



CITY ATTORNEY

OAKLAND CITY COUNCIL

RESOLUTION NO. _____ C.M.S.

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2020-2021

WHEREAS, the City of Oakland may present a statement of its Investment Policy to the City’s legislative body annually; and

WHEREAS, on June 18, 2019, the City Council passed Resolution No. 87744 C.M.S., which adopted the City’s Investment Policy for Fiscal Year (FY) 2019-2020; and

WHEREAS, in accordance with best financial practices and sound financial management, the City’s investment policy will continue to be presented to the City’s legislative body for approval each year; and

WHEREAS, the City’s proposed FY 2020-21 Investment Policy is presented herewith for City Council approval; now therefore be it

RESOLVED, That the proposed City of Oakland FY 2020-21 Investment Policy, attached hereto as Attachment A, is adopted; and be it

FURTHER RESOLVED, That this Resolution shall take effect immediately upon its passage.

IN COUNCIL, OAKLAND, CALIFORNIA, _____

PASSED BY THE FOLLOWING VOTE:

AYES- FORTUNATO BAS, GALLO, GIBSON MCELHANEY, KALB, REID, TAYLOR, THAO AND PRESIDENT KAPLAN

NOES-

ABSENT-

ABSTENTION-

ATTEST: _____

ASHA REED

Acting City Clerk and Clerk of the Council of the City of Oakland, California