Approved as to Form and Legality

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City Attorney's

2020 FEB 13 PM 2: 20

OAKLAND CITY COUNCIL

RESOLUTION NO. 88051 C.M.S.

INTRODUCED BY COUNCIL PRESIDENT PRO TEM DAN KALB

RESOLUTION IN SUPPORT OF SENATE BILL 795 (BEALL) THAT WOULD ESTABLISH THE AFFORDABLE HOUSING AND COMMUNITY DEVELOPMENT INVESTMENT PROGRAM IN ORDER TO FACILITATE COLLABORATION ON STATE-APPROVED REDEVELOPMENT PLANS FOR PURPOSES INCLUDING BUILDING MORE AFFORDABLE HOUSING.

WHEREAS, California's staggering housing crisis is leaving 2.2 million extremely low-income and very low-income renter households competing for only 664,000 affordable rental homes, leaving more than 1.54 million of California's lowest-income households without access to housing; and

WHEREAS, Nearly 80% of Oakland's lowest-income households are spending more than 30 percent of their total income towards housing; and

WHEREAS, The affordable housing shortage and burden of housing cost leaves low-income families more vulnerable to becoming homeless; and

WHEREAS, In response to the Great Recession, California's legislature enacted legislation in 2011 to dissolve Redevelopment Agencies that had served as the single largest source of funding for affordable housing; and

WHEREAS, The elimination of Redevelopment Agencies left local governments and lawmakers searching for ways to raise the capital needed to invest in affordable housing; and

WHEREAS, Senate Bill (SB) 795 (Beall) would establish the Affordable Housing and Community Development Investment Program, which would be administered by the Affordable Housing and Community Development Investment Committee;

WHEREAS, the Affordable Housing and Community Development Investment Program would allow local governments to reduce their contributions to local Education Revenue Augmentation Funds (ERAFs) to allow local governments to collaborate on state-approved redevelopment plans, while ensuring that Prop. 98 Education funding is not impacted; and

WHEREAS, This funding could be used for the following five purposes:

Affordable housing (at least 50% of available funding);

- Transit-oriented development;
- Infill development;
- Revitalizing and restoring neighborhoods; and
- Planning for projects that mitigate the effects of climate change; and

WHEREAS, SB 795 is supported by numerous groups and organizations, including, SPUR, the Bay Area Housing Coalition, the Affordable Housing Network, the BART Transit Village Advocates, the County of Los Angeles, the Council of Community Housing Organizations, Mercy Housing, Working Partnerships USA, and the State Building and Construction Trades Council, now, therefore, be it

RESOLVED: That the Oakland City Council hereby endorses SB 795 and urges the California State Legislature and Governor Gavin Newsom to support its enactment into law.

IN COUNCIL, OAKLAND, CALIFORNIA, FEB 1 8 2020

PASSED BY THE FOLLOWING VOTE:

AYES - FORTUNATO BAS, GALLO, AND PRESIDENT KAPLAN - 5

NOES – \mathscr{D} ABSENT-Z Reld & McElhanon ABSTENTION ATTEST Excused - 1 Taylor LATONDA SIMMONS City Clerk and Clerk of the Council of the City of Oakland, California