

FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2019 NOV 21 PM 1:48

Approved as to Form and Legality

  
City Attorney's Office

## OAKLAND CITY COUNCIL

RESOLUTION NO. 87961 C.M.S.

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**A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR OR HIS OR HER DESIGNEE TO APPLY FOR, ACCEPT AND APPROPRIATE GRANT FUNDS FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT IN AN AMOUNT NOT TO EXCEED THE MAXIMUM PROGRAM LIMIT UNDER THE CALHOME PROGRAM FOR FIRST-TIME HOMEBUYER MORTGAGE ASSISTANCE PROGRAMS**

**WHEREAS**, the California Department of Housing and Community Development ("CA-HCD") has announced an upcoming 2019-2020 funding availability ("NOFA") for the CalHome program currently operating under Health and Safety Code, Section 54000 et seq. and Military and Veterans Code Section 998.600 (collectively, the "Statutes"); and

**WHEREAS**, CA-HCD is authorized to approve funding allocations to the CalHome program, subject to the terms and conditions of the Statutes and the CalHome Program Regulations adopted by CA-HCD; and

**WHEREAS**, the City of Oakland currently operates the Oakland CalHome Program to provide mortgage assistance to very low and lower-income (a maximum of 80% of the Area Median Income (AMI)) first-time homebuyers; and

**WHEREAS**, the City of Oakland wishes to submit an application to obtain an allocation of 2019-2020 CalHome grant funds from CA-HCD in an amount not to exceed the maximum program limits for mortgage assistance for first-time homebuyers, which is currently estimated to be \$1.5 Million Dollars; and

**WHEREAS**, no matching funds are required for the CalHome program; and

**WHEREAS**, there is a substantial need for additional funds to assist in providing mortgage assistance lower-income, first-time homebuyers in Oakland including Section 8 Homeownership Program buyers; and

**WHEREAS**, if awarded, grant funds from the CA-HCD CalHome program will be used to fund the Oakland CalHome Program to allow the City to continue providing mortgage assistance loans to first-time homebuyers; now, therefore, be it

**RESOLVED:** That the City Administrator, or his or her designee, including the Housing Development Manager, is authorized to submit an application to the CA-HCD CalHome program for grant funds for an amount not to exceed the maximum program limits, currently estimated to be \$1.5 Million Dollars, to be used to fund loans to assist very low to lower-income first-time homebuyers; and be it

**FURTHER RESOLVED:** That the City Administrator or his or her designee is authorized to accept the CA-HCD CalHome program grant funds, if awarded, deposit said funds in the California Department of Housing and Community Development Fund (Fund 2144), Project to be determined, and appropriate said funds to first-time homebuyer activities to be used specifically to assist very low to lower-income first-time homebuyers; and be it

**FURTHER RESOLVED:** That the City Administrator or his or her designee is authorized to negotiate and execute the standard agreements and any amendments thereto between the City and the CA-HCD for this program; and be it

**FURTHER RESOLVED:** That said agreements shall be reviewed and approved by the City Attorney's Office for form and legality prior to execution, and copies will be placed on file with the City Clerk; and be it

**FURTHER RESOLVED:** That if the application for funding is approved, the City hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application, as approved by CA-HCD and in accordance with the regulations of the program, to assist additional homebuyers in accordance with the City's program; and be it

**FURTHER RESOLVED:** That the City Council hereby appoints the City Administrator or his or her designee as agent of the City to conduct negotiations, execute documents required by CA-HCD, and take any other action, including negotiating the amount, terms, and conditions of the Oakland CalHome Program loans to first-time homebuyers, funded with the CA-HCD CalHome program funds consistent with this Resolution and its basic purpose.

IN COUNCIL, OAKLAND, CALIFORNIA,

DEC 1 0 2019

PASSED BY THE FOLLOWING VOTE:

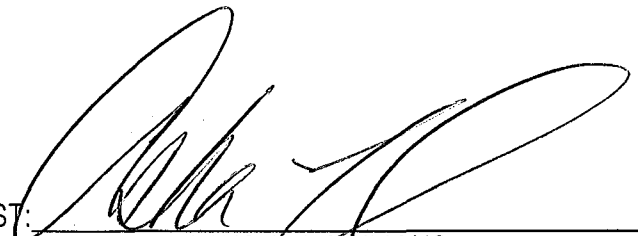
AYES - FORTUNATO BAS, GALLO, GIBSON MCELHANEY, KALB, REID, TAYLOR, THAO AND  
PRESIDENT KAPLAN → 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



LATONDA SIMMONS  
City Clerk and Clerk of the Council of the  
City of Oakland, California