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*Ravi S. Patel*

City Attorney's Office  
Ravi S. Patel

## OAKLAND CITY COUNCIL

RESOLUTION NO. 87981 C.M.S.

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**RESOLUTION IDENTIFYING PROJECTS AUTHORIZED FOR FUNDING WITH PROCEEDS OF CITY OF OAKLAND GENERAL OBLIGATION BONDS (MEASURE KK), SERIES 2020B-1 AND SERIES 2020B-2, AND ALLOCATING BOND PROCEEDS FOR THE IDENTIFIED PROJECTS**

**WHEREAS**, an Ordinance authorizing the issuance of infrastructure bonds in an amount not to exceed \$600 million in general obligation bonds to fund various City infrastructure and affordable housing projects ("Measure KK") was approved by more than two-thirds of the qualified voters of the City at the November 8, 2016, Statewide General Election; and

**WHEREAS**, concurrent with this resolution, the City intends to approve the issuance of City of Oakland General Obligation Bonds (Measure KK), Series 2020B-1 and Series 2020B-2 (the "Bonds") pursuant to Measure KK and the City of Oakland Affordable Housing and Infrastructure Bond Law, Oakland Municipal Code, Chapter 4.54 in an amount not to exceed \$190,000,000.00; and

**WHEREAS**, Measure KK allows the proceeds of the Bonds to be used to fund projects and programs related to Streets & Road Projects, Facilities Projects, and Anti-Displacement and Affordable Housing Preservation Projects; and

**WHEREAS**, the Affordable Housing and Infrastructure Bond Law allows the proceeds of the Bonds dedicated to Anti-Displacement and Affordable Housing Preservation Projects to be used for "New Construction," subject to certain restrictions, some of which have expired as of November 8, 2019; and

**WHEREAS**, pursuant to Section 2(C) of Measure KK, prior to issuance of the Bonds, the Council must identify how the projects and programs authorized for funding with Measure KK bond proceeds address social and geographic equity, address improvements to the City's existing core capital assets, maintain or decrease the City's existing operations and maintenance costs, and address improvements to energy consumption, resiliency and mobility; and

**WHEREAS**, in compliance with Section 2(C) of Measure KK, Exhibit A (Streets & Road Projects), Exhibit B (Facilities Projects), and Exhibit C (Anti-Displacement and Affordable Housing Preservation Projects), reflect the results of the investigation conducted by the City Administrator of the projects and programs proposed for funding with the Bonds, and identify how the projects and programs address social and geographic equity, address improvements to the City's existing core capital assets, maintain or decrease the City's existing operations and maintenance costs, and address improvements to energy consumption, resiliency and mobility; and

**WHEREAS**, in addition to the descriptions and results in Exhibit A and Exhibit B, the City performed an extensive analysis of the manner in which the projects and programs described in those exhibits address social and geographic equity, address improvements to the City's existing core capital assets, maintain or decrease the City's existing operations and maintenance costs, and address improvements to energy consumption, resiliency and mobility as part of the Capital Improvement Program Prioritization Process adopted pursuant to City Council Resolution No. 87376 C.M.S., and such analysis contributed and was critical to the previous approval of those projects and programs and for their proposed inclusion in this Resolution;

**WHEREAS**, the projects and programs described in Exhibit A (Streets & Road Projects), Exhibit B (Facilities Projects), and Exhibit C (Anti-Displacement and Affordable Housing Preservation Projects), for the reasons described in those exhibits and as provided by the Capital Improvement Program Prioritization Process, meet the criteria established under Section 2(C) of Measure KK, are eligible for funding pursuant to Measure KK, and, with respect to program and projects related to Anti-Displacement and Affordable Housing Preservation, meet the criteria of Section 4.54.220 of the Affordable Housing and Infrastructure Bond Law; and

**WHEREAS**, the requirements of the California Environmental Quality Act ("CEQA"), the CEQA Guidelines as prescribed by the Secretary for Resources, and the provisions of the Environmental Review Regulations of City of Oakland have been satisfied; now, therefore, be it

**RESOLVED:** That the City Council finds and determines that the foregoing recitals are true and correct and are hereby incorporated herein as findings and determinations of the City Council; and be it

**FURTHER RESOLVED:** That the City Council identifies the projects and programs as set forth in Exhibit A (Streets & Road Projects) and Exhibit B (Facilities Projects) as projects and programs to be included in the issuance of Oakland General Obligation Bonds (Measure KK), Series 2020B-1, and the projects and programs as set forth in Exhibit C (Anti-Displacement and Affordable Housing Preservation Projects) as projects and programs to be included in the issuance of Oakland General Obligation Bonds (Measure KK), Series 2020B-2; and be it

**FURTHER RESOLVED:** If any projects or programs set forth in Exhibit A or Exhibit B are unable to proceed or if surplus funds remain after any projects or programs set forth in Exhibit A or Exhibit B are completed, the City Council may, upon a recommendation from the City Administrator, identify further projects or programs from the City's FY 2019-21 Capital Improvement Program "Unfunded Projects List" and may, upon complying with the requirements of Section 2(C) of Measure KK and any other applicable law, make such projects or programs eligible for funding from the issuance of Oakland General Obligation Bonds (Measure KK), Series 2020B-1; and be it

**FURTHER RESOLVED:** Funding for the projects and programs described above may be appropriated through the FY 2019-2021 budget in Fund 5332 Measure KK: Infrastructure Series 2020B-1 (Tax-Exempt) and Fund 5333 Measure KK: Affordable Housing Series 2020B-2 (Taxable); and be it

**FURTHER RESOLVED:** That the City Administrator, or their designee, may adjust the funding allocations described within Exhibit A, Exhibit B, and Exhibit C, as between each individual exhibit but may not transfer funding allocations between exhibits, to meet demand, to meet community needs, to timely expend funds, to cover the cost of issuance of the Bonds, and to allocate Bond proceeds to cover appropriate staff costs, except that, pursuant to Oakland Municipal Code section 4.54.070, no more than five percent (5%) of any affordable housing bond funds may be spent on City staff costs; and be it

**FURTHER RESOLVED:** That each of the Measure KK capital improvement projects identified in Exhibit A and Exhibit B shall comply with the requirements of Oakland Public Art Ordinance No. 11086 C.M.S., except to the extent the City Council determines to exclude one or more such capital improvements projects pursuant to a request of the City Administrator; and be it

**FURTHER RESOLVED:** That the restrictions limiting the use of affordable housing bond funds for development and construction of new affordable housing projects that are not matched by Alameda County bond funds, pursuant to Oakland Municipal Code section 4.45.210, expired on November 8, 2019; and be it

**FURTHER RESOLVED:** That the City Administrator may select borrowers and make loans under the Acquisition and Conversion to Affordable Housing ("ACAH") Program defined in Exhibit C; and be it

**FURTHER RESOLVED:** That the making of each loan under the ACAH program shall be contingent on and subject to such appropriate terms and conditions as the City Administrator, or their designee, shall establish; and be it

**FURTHER RESOLVED:** That as a condition of any loan made under the ACAH program the City will require that appropriate restrictions on project occupancy, rents, and operations be recorded against the property and any project improvements; and be it

**FURTHER RESOLVED:** That all documents for loans made under the ACAH program must be reviewed and approved by the City Attorney for form and legality prior to execution; and be it

**FURTHER RESOLVED:** That the City Administrator, or their designee, may subordinate the priority of any of the City's recorded interests in each project or program property to a lien or encumbrance of another private or governmental entity providing financial assistance to the project, if the City Administrator, or their designee, determines that (1) an economically feasible alternative method of financing the project on substantially comparable terms and conditions, but without subordination, is not reasonably available, (2) the City's investment in the project in the event of default is reasonably protected, and (3) subordination is in the best interests of the City; and be it

**FURTHER RESOLVED:** That the City Council has independently reviewed and considered this Resolution, and the Council finds and determines, based on information provided in the agenda report accompanying this Resolution, that this action complies with CEQA because it is exempt from CEQA pursuant to Section 15183 (projects consisted with community plan or zoning), Section 15183.3 (streamlining infill project), Section 15378 (not a project), Section 15301 (minor alterations to existing facilities), Section 15303 (new construction of small structures), Section 15061(b)(3) (no significant effect on the environment), Section 15267 (lower-income housing projects), Section 15302 (replacement or reconstruction of existing structures), and Section 15332 (infill development projects) of the CEQA Guidelines; and be it

**FURTHER RESOLVED:** That the City Administrator is appointed as agent of the City to conduct negotiations, execute and submit all documents administer the loans, extend or modify the repayment terms, and take any other actions with respect to the ACAH program consistent with this Resolution and its basic purposes; and be it

**FURTHER RESOLVED:** That this resolution shall be effective immediately upon passage.

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IN COUNCIL, OAKLAND, CALIFORNIA,

DEC 1 0 2019

PASSED BY THE FOLLOWING VOTE:

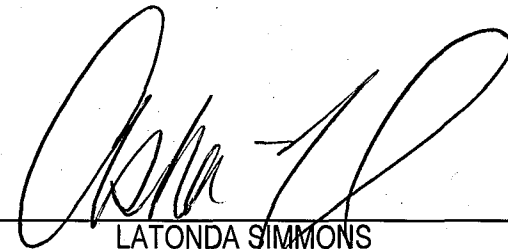
AYES - FORTUNATO BAS, GALLO, GIBSON MCELHANEY, KALB, REID, TAYLOR, THAO AND  
PRESIDENT KAPLAN - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



LATONDA SIMMONS  
City Clerk and Clerk of the Council of the  
City of Oakland, California

**Exhibit A - Streets and Roads Projects**

Department/Project	Total Bond Allocations	Series B (F&R-21 approved by Council, Reso. 87759)	Social & Geographical Equity	Improvements to Assets: Improvement of assets will extend the useful life of facilities/assets and increase program usability	O & M reduction or neutral	Energy consumption, resiliency, and mobility	
<b>Transportation</b>							
Citywide Street Resurfacing*		\$ 75,250,000	Paving projects are identified in Oakland's adopted 3-year paving plan, which was developed to devote 75% of the funding to local streets citywide that are in the worst condition while devoting the remaining 25% to keeping major arterial streets in their current good condition. Local streets were prioritized using a formula that considered street condition, population density (use) and equity factors (HH income and race). The resulting plan provides paving in all areas of the City, but concentrates activities in the districts with the worst streets and highest share of underserved populations. Curb Ramps and Sidewalk Repair programs are similarly prioritized and often are implemented alongside street repaving projects.	The City's streets are a core capital asset that allows for the safe, efficient movement of people and goods throughout Oakland. All of the funds for transportation directly address preservation of, or an improvement to these core capital assets. The majority of bond proceeds proposed for transportation (75.25 million) will fund the 3 year Paving Plan. Funds will also repair the City's existing sidewalks and install ADA compliant curb ramps. Bond funds will also leverage grant funded projects that improve existing streets; these projects increase safety for bicyclists, pedestrians and drivers by installation of crossing signals, signage, bike lanes, pedestrian crossing improvements, etc. Finally this program will implement Safe Routes to Schools improvements near up to eleven elementary, middle and high schools in Oakland.	By addressing years of deferred maintenance, the proposed projects will decrease maintenance costs well into the future. In the case of pavement resurfacing, operations and maintenance (O&M) costs increase exponentially as pavement quality decreases; this program will upgrade pavement to a "new" condition in which it is easier and less expensive to maintain in a state of good repair. As the City's overall pavement condition improves, a greater percentage of O&M budgets can be devoted to system preservation enhancements (such as crack sealing and skim coating) rather than to short term solutions to catastrophic failures such as pothole patching. Similarly for sidewalks, curb ramps and streetscape assets, new and improved infrastructure should result in lower O&M needs in the short-medium term.	<b>Energy consumption:</b> Investment in the City's street infrastructure has a neutral to positive impact on overall energy consumption because it benefits not only autos, but also transit and bicycle transportation options. Most of the non-paving investments explicitly improve the safety and ease of the pedestrian, bicycle and transit environment, and aim to increase the mode share of transportation alternatives to the single vehicle. <b>Resiliency:</b> The maintenance and improvement of a multi-modal transportation network builds resiliency into the system by promoting transportation options. <b>Mobility:</b> All proposed projects increase mobility options for Oaklanders. Pavement resurfacing improvements planned for all neighborhoods enhance the mobility for all modes, not only autos, but also the bicyclists and transit vehicles that use these roads, and pedestrians who use the sidewalks and curb ramps that are also improved. Other transportation investments such as Complete Streets Capital and Safe Routes to Schools explicitly seek to increase the safety, utility and appeal of walking, biking and using transit as a valid alternative to driving.	
Complete Streets Capital Program*		\$ 13,480,000	Safe Routes to Schools Projects are distributed citywide and prioritized based on equity factors including school locations and percent of students receiving free/reduced lunches. The Complete Streets Capital program funds complete streets improvements throughout the City; it primarily provides local match for grant funded projects, most of which also have high scores in the CIP prioritization process which indicate a high equity need. Through the CIP prioritization process, the City also identified several new projects for complete streets capital funding; these projects are all located in high equity need neighborhoods.				
Curb Ramps Program		\$ 4,000,000					
Neighborhood Traffic Safety/Safe Routes to Schools*		\$ 3,000,000					
Sidewalk Repair Program		\$ 2,000,000					
<b>Total FY2019-21 GP&amp;K Project Budget</b>		\$ 350,000,000	\$ 97,730,000				
* further defined and described in the Adopted Capital Improvement Program FY 2019-2021							

**Exhibit B - Facilities Projects**

Department	Total Bond Allocations	Series B (Fy19-21 approved by Council, Reso. 87759)	Social & Geographical Equity	Improvements to Assets: Improvement of assets will extend the useful life of facilities/assets and increase program usability	O & M reduction or neutral	Energy consumption, resiliency, and mobility
<b>Library</b>	<b>\$ 15,000,000</b>	<b>\$ 6,385,000</b>				
Brookfield Br. Library Phase 2		\$ 750,000	The proposed library projects cover facilities located in isolated neighborhoods or in low-income, underserved communities. The Hoover, Elmhurst, and Brookfield branches are in East Oakland and serve a largely African American and growing Spanish speaking community that is low-income and primarily renters. The West Oakland Branch is in a transitioning, underserved area of Oakland that is racially and economically diverse, low-income, and geographically isolated by I-880, I-980, and I-580 freeways. The Main Library is over 65 years old and serves all of the City's residents at a systemwide level. The immediate neighborhood, close to Chinatown, is home to a mixed race/ethnic population and includes many residents with limited English fluency. Households in the immediate neighborhood of the Main Library range in economic status from lower-income renters to higher-income condominium owners. Few households in this area have vehicles.	The library branches are core community and capital assets that range in age from 21-65 years or have been closed (for example, Hoover Branch). All of the facilities require a variety of renovations to address program use, safety, access, and infrastructure updates necessary to meet new technological needs and code requirements. The improvements will ensure that these libraries remain open, provide up-to-date library services, and increase accessibility and safety for residents and staff.	By addressing years of deferred maintenance, the proposed library renovations will decrease maintenance costs well into the future. The renovations include upgrades to lighting, safety, access, and to all electrical and data infrastructure to meet new technological needs and code requirements. The enhancements will decrease the City's operational and maintenance costs for breakage and replacement of panels and circuit breakers, painting of graffiti, and overall maintenance	The proposed library renovations will help bring the facilities in line with California's current Building Energy Efficiency Standards (California Code of Regulations, Title 24), and will include electrical and technological infrastructure upgrades and efficiencies, providing up-to-date library services while increasing accessibility and safety for residents and staff.
Elmhurst Br. Library Renov/Remodel		\$ 500,000				
Hoover Br. Library - Feasib Study		\$ 500,000				
Main Library - New facility feasibility study		\$ 700,000				
Main Library - Ph. 2 renovation		\$ 2,000,000				
West Oakland Br. Library Improvements (Ph 2)		\$ 1,525,000				
Oakland Tool Lending Library		\$ 420,000				
<b>OPR &amp; DHS</b>	<b>\$ 35,000,000</b>	<b>\$ 22,493,800</b>				
Arroyo Viejo Rec. Ctr.		\$ 3,000,000	The parks and recreation facilities are located either in areas with high ethnic diversity, many low income residents, or many residents with limited English fluency, or are facilities serving Citywide users. The recreation centers range in age from 45 to 60 years, and include antiquated building systems that are in need of upgrades. A few of the projects have already been identified for expansions or renovations and have gone through, or in the midst of, robust community engagement processes, such as Lincoln Square Recreation Center and Mosswood Community Center. Almost all of the projects are located in disadvantaged communities in deep East or West Oakland that face lack of open space and amenities, or in dense urban neighborhoods impacted by rising developments and displacement threats. Some of the projects will provide additional funds to complete or leverage an existing on-going project such as Holly Mini Park and Allendale Tot Lot. The Caldecott Trail project will replenish funds previously reallocated to the Rainbow Recreation Center project to ensure that the Rainbow project could be completed. Facilities such as the Dimond Park Tennis Courts and Joaquin Miller Park Cascade projects are Citywide facilities that are used to provide Citywide programs for Citywide users.  The Head Start Program facilities and senior services facilities serve Oakland's most vulnerable populations of families with children and the elderly. The sites proposed for improvements are located in East and West Oakland neighborhoods that have some of the highest child poverty and crim rates rates in the City.	The proposed projects will provide renovations and improvements to core capital assets that provide a high volume of programming and events for underserved communities. The park facilities project will expand and develop plans to fully renovate facilities. The Head Start and Senior Center facilities will be updated to renovate aging facilities and create modernized spaces for young children and the elderly. The improvements will provide safe, useable facilities that will extend the useful life of each facility and, in some cases, provide capacity for additional programming.	After lack of maintenance resources, the renovations and improvements of these facilities will address many significant needs, prevent further damage to the facilities, and extend the useful life of the facilities for program and recreational use. The recreation center, senior centers, and Head Start facilities will be expanded and renovated, Mosswood Park will receive a new facility to replace a previous facility that burned down, and new restrooms will serve public use in park spaces. Additionally, the improvements will, in some cases, lower operations cost by removing hazards and liability risks	Modern infrastructure for recreation centers and parks will incorporate energy conservation, natural resource reduction, water efficiencies, and stormwater treatment. These infrastructure improvements will reduce resource consumption, reduce litter, and will be compliant with accessibility laws. Mosswood Community Center will meet Leadership in Energy and Environmental Design Silver standards, park projects will implement technology or be Bay Friendly Landscape certified, and existing facilities renovation will incorporate management practices in reduction of energy and natural resources consumption. All projects will meet ADA standards and make improvements to further enhance accessibility and promote equity in use and opportunities. Projects will incorporate enhancements to make facilities usable as part of City's Resilience Plan, such as for post disaster use or as cooling facilities to respond on climate impacts. Completed projects will promote healthy living and serve as resources for users.  The proposed improvements will provide greater access to high-quality, safe, and nurturing learning and recreation environments, and will further investment in the City's core "human and social" assets - its diverse families and children.
Brookdale Rec. Ctr. Expansion		\$ 2,000,000				
Caldecott Trailhead Improvements (Additional Funds)		\$ 486,300				
Digital Arts & Culinary Academy Ph. 2 Renov		\$ 1,500,000				
Holly Mini Park (Additional Funds)		\$ 400,000				
Lincoln Rec. Ctr. Expansion/Renov.		\$ 1,700,000				
Mosswood Community Center (Additional Funds)		\$ 4,000,000				
San Antonio Rec. Ctr. & HS CIP		\$ 1,750,000				
East Oakland Senior Ctr Renovation		\$ 2,000,000				
Head Start Ctr. Renov. - Tassafaronga		\$ 150,000				
West Oakland Senior Ctr. Renovation		\$ 1,000,000				
Downtown Oakland Senior Center		\$ 1,175,000				
Dimond Park - Tennis Courts		\$ 300,000				
East Oakland Sport Center - Outdoor Pool		\$ 2,000,000				
Public Restrooms - Concordia & Madison Parks		\$ 500,000				
Madison Park Irrigation Upgrade/Repair		\$ 100,000				
Allendale Rec. Ctr. Tot Lot (Additional Funds)		\$ 262,500				
Joaquin Miller Park Cascade - Bottom two fountain repairs		\$ 170,000				

<u>Department</u>	<u>Total Bond Allocations</u>	<u>Series B (Fy19-21 approved by Council, Reso. 87759)</u>	<u>Social &amp; Geographical Equity</u>	<u>Improvements to Assets:</u> Improvement of assets will extend the useful life of facilities/assets and increase program usability	<u>O &amp; M reduction or neutral</u>	<u>Energy consumption, resiliency, and mobility</u>
<b>Fire</b>	<b>\$ 40,000,000</b>	<b>\$ 7,000,000</b>				
FS #29 New Station & Training Complex		\$ 7,000,000	Fire Station 29 is located in East Oakland and serves several highly disadvantaged neighborhoods and communities that have been traditionally underserved as identified by the City Equity map.	The replacements, renovations, and improvements proposed for OFD are necessary to remedy facility issues that impact OFD's emergency response and provide firefighters with safe and sanitary facilities to live and train. The OFD station replacements, renovations and improvements will keep these core capital assets functional.	By addressing years of deferred maintenance for facilities that cannot be brought up to current emergency response standards per National Fire Protection Association (NFPA) and constructing new facilities, the proposed projects will incorporate latest standards and expand programs while decreasing maintenance costs into the future.	The proposed project is an opportunity to improve OFDs aging building stock to not only improve firefighting and emergency response capabilities, but also to implement changes that would bring the buildings in line with current California's Building Energy Efficiency Standards (California Code of Regulations, Title 24), the 2016 Update to the Energy and Climate Action Plan, and would therefore have a potential to reduce energy consumption in OFD Fire Stations.  Fire stations serve as the "base" for OFDs emergency response and ability to recover from a major disaster. The new facilities will reduce the risks to both OFD personnel and the residents of Oakland, as well as support the City's and the greater Oakland community's ability in respond to emergencies. The goal of the project is to improve the City's ability to respond to emergencies and work towards the improving the continuity of critical services. Moreover, the OFDs planning efforts for the OFD Training Center are in alignment with the resilience value of "fostering long-term and integrated planning."
<b>Police</b>	<b>\$ 40,000,000</b>	<b>\$</b>				
No new projects proposed.						

<u>Department</u>	<u>Total Bond Allocations</u>	<u>Series B (FY19-21 approved by Council, Res. 87759)</u>	<u>Social &amp; Geographical Equity</u>	<u>Improvements to Assets:</u> Improvement of assets will extend the useful life of facilities/assets and increase program usability	<u>O &amp; M reduction or neutral</u>	<u>Energy consumption, resiliency, and mobility</u>
<b>Environmentals</b>	<b>\$ 20,000,000</b>	<b>\$ 5,550,000</b>				
H Robinson Multi-Service Center - Air Conditioning Replacement	(Additional Funds)	\$ 200,000	The proposed projects are facilities that provide services and programs for Citywide users. The Henry Robinson Multi-Service Center provides programs to underserved clients, primarily African American men and persons requiring mental health support. The Animal Service center is the City's only service facility for animal owners who cannot afford private care services. The center also shelters homeless, injured, and mistreated animals. The Museum provides programs and services for the entire City, bringing programs to children from all over the City and providing programs for low-income families.	The proposed environmental projects for the HVAC and drainage system will improve water and air quality and will help prevent the spread of disease and health contaminants at the facilities. Structural improvements will reinforce buildings to maintain integrity and ensure and extend the lifetime of the building.	The existing systems are inadequate and deteriorating or at the end of their useful life. They require constant maintenance or significant upgrades. The proposed improvements will extend the useful life of the systems and improve the air, water, and structural quality of the facilities.	The proposed improvements will enhance water quality and promote water conservation, improve air quality through a planting and bio-filtration system, reduce energy consumption through the use of modernized HVAC equipment, and ensure structural integrity by improving the seismic stability of the buildings.
Oakland Animal Serv. Ctr. - Floor replacement/drainage improvement		\$ 1,350,000				
Museum Collection Center Seismic Improvements & Museum Water Quality Improvements		\$ 4,000,000				
<b>Total FY2019-21 CIP XIG Project Budget</b>	<b>\$ 150,000,000</b>	<b>\$ 41,438,800</b>				



**Exhibit C**

**Anti-Displacement and Affordable Housing Preservation Programs**

<b>Program Name/ Eligible Activity Per Bond Law</b>	<b>Program Description</b>	<b>Project Attributes per Ordinance</b>	<b>Estimated Funding Allocation</b>
<p><b>Acquisition of Transitional Housing Facility</b></p> <p>Protect Existing Homes (Rental)</p>	<p>Purchase and/or rehabilitation costs of transitional housing facilities. Staff will return to Council with recommended properties to purchase and/or rehabilitate.</p>	<p><b>Social and geographic equity:</b> Creates affordable housing for individuals and households that are experiencing homelessness.</p> <p><b>Impacts on City's existing core capital assets:</b> Does not directly improve core capital assets but may provide collateral improvements.</p> <p><b>Impacts on City's existing operations and maintenance costs:</b> Properties will be operated and maintained by lessee.</p> <p><b>Improvements to energy consumption, resiliency and mobility:</b> Rehabilitation will improve energy consumption based on current standards and possibly address other resiliency issues.</p>	<p>\$1,000,000</p>

Program Name/ Eligible Activity Per Bond Law	Program Description	Project Attributes per Ordinance	Estimated Funding Allocation <sup>1</sup>
<p><b>Acquisition and Conversion to Affordable Housing (ACAH) NOFA</b></p> <p>Protect Existing Homes (Rental), Protect Existing Homes (Ownership)</p>	<p>Loans for acquisition and minor rehabilitation costs. The program will be bifurcated into two subprograms: one for projects with 25 units or less with funds allocated towards community land trusts and limited equity cooperatives and organizations that partner with these entities and one for projects with one unit and greater. Projects are awarded on a competitive basis, but there will be priority points given to projects that prevent the displacement of existing tenants. Protects and preserves long-term affordable housing for both ownership and rental. City Administrator will approve loans without returning to City Council for approval to meet timing constraints of the market. Applies 55 year affordability restrictions.</p>	<p><b>Social and geographic equity:</b> Creates affordable housing through long-term affordability restrictions. By targeting funds to projects that will prevent displacement and to organizations serving underserved communities, existing low-income Oakland residents will be afforded the opportunity to remain in their homes. Funds will also be used for projects that promote resident ownership.</p> <p><b>Impact on City's existing core capital assets:</b> Does not directly improve core capital assets but may provide collateral improvements.</p> <p><b>Impact on City's existing operations and maintenance costs:</b> Operations and maintenance cost will be covered by the property owner.</p> <p><b>Improvements to energy consumption, resiliency and mobility:</b> Rehabilitation will improve energy consumption based on current standards and possibly address other resiliency issues.</p>	<p>\$28,000,000</p>

<sup>1</sup> Includes funding for administration.

Program Name/ Eligible Activity Per Bond Law	Program Description	Project Attributes per Ordinance	Estimated Funding Allocation <sup>2</sup>
<p><b>Notice of Funding Availability (NOFA) for Housing Acquisition, Rehabilitation and Preservation</b></p> <p>Protect Existing Homes (Rental), Protect Existing Homes (Ownership)</p>	<p>Loans for acquisition and rehabilitation of both ownership and rental housing to secure and preserve affordability restrictions. Projects are awarded through a competitive process. Priority points given to projects that prevent displacement and to projects that address homelessness through permanent supportive housing and units restricted to people experiencing homelessness. Applies 55-year affordability restrictions. Staff will return to Council with recommended projects.</p>	<p><b>Social and geographic equity:</b> Creates affordable housing through long-term affordability restrictions for low-income individuals and households as well as those experiencing homelessness.</p> <p><b>Impact on City's existing core capital assets:</b> Does not directly improve core capital assets but may provide collateral improvements.</p> <p><b>Impact on City's existing operations and maintenance costs:</b> Operations and maintenance cost will be covered by the property owner.</p> <p><b>Improvements to energy consumption, resiliency and mobility:</b> Future rehabilitation will improve energy consumption based on current standards and possibly address other resiliency issues.</p>	<p>\$16,000,000</p>

<sup>2</sup> Includes funding for administration.

Program Name/ Eligible Activity Per Bond Law	Program Description	Project Attributes per Ordinance	Estimated Funding Allocation
<p><b>NOFA for New Construction of Affordable Rental and Ownership Housing/</b></p> <p>New Construction (Rental and/or Ownership)</p>	<p>Loans for new construction of affordable housing including rental, ownership and supportive housing. Projects are awarded through a competitive process. Priority points given to projects that address homelessness through permanent supportive housing and units restricted to people experiencing homelessness. Applies 55-year affordability restrictions. Staff will return to Council with recommended projects. These may or may not be matching funds to leverage Alameda County A1 Bond funds.</p>	<p><b>Social and geographic equity:</b> Creates affordable housing through long-term affordability restrictions for low-income individuals and households as well as those experiencing homelessness.</p> <p><b>Impact on City's existing core capital assets:</b> Does not directly improve core capital assets but may provide collateral improvements.</p> <p><b>Impact on City's existing operations and maintenance costs:</b> Operations and maintenance cost will be covered by the property owner.</p> <p><b>Improvements to energy consumption, resiliency and mobility:</b> Future development will improve energy consumption based on current standards and possibly address other resiliency issues.</p>	<p>To be determined based on availability of funds following awards made pursuant to the above two programs.</p>