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2010 NOV 15 PM 2:55

# OAKLAND CITY COUNCIL

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**RESOLUTION NO. \_\_\_\_\_ C.M.S.**

**INTRODUCED BY COUNCIL PRESIDENT REID**

**Resolution Supporting Senate Bill 33 (Senator Lois Wolk) To Use Infrastructure Financing Districts To Pay For Public Works Projects Without Impacting School District's Share of Property Tax Or The State General Fund: Voter Approved Repeal.**

**WHEREAS**, Existing law states that Cities and Counties can create IFD's (Infrastructure Financing Districts) and issue bonds to pay for community scale public works: highways, transit, water systems, sewer projects, flood control, child care facilities, libraries, parks, and solid waste facilities, and to repay the these IFD bonds, may divert property tax increment revenues from other local governments, but not schools, for 30 years (SB 308, Seymour, Chapter 1575, Statues of 1990); and

**WHEREAS**, Existing law states that after preparing an Infrastructure Financing Plan, local officials must get voter approval to form the IFD (which requires 2/3 Voter Approval), Issue Bonds, (which requires 2/3 Voter Approval), and set the Appropriations limit, (which requires majority-voter approval), while Senate Bill 33 repeals the voter approval requirements to form an IFD, issue IFD Bonds, and set IFD Appropriation limits; and

**WHEREAS**, Senate Bill 33 updates an existing financing mechanism for public works projects, while incorporating rigorous accountability measures to ensure local government diligence, positive project results, and healthier community development and SB 33 recognizes the potential for infrastructure financing districts to implement SB 375's (Steinberg, 2008) sustainable communities' strategy and the benefits of rehabilitating brownfields and future development projects; now, therefore, be it

**RESOLVED:** That the Council of the City of Oakland proclaims its support for Senate Bill 33 (Senator Wolk) and authorizes the City Administrator to instruct the Legislative Lobbyist for the City to support the passage of Senate Bill 33.

IN COUNCIL, OAKLAND, CALIFORNIA, **JUN 4 2013**

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, ~~SCHAAF~~, GALLO, GIBSON MCELHANEY, REID, KALB, KAPLAN, AND PRESIDENT ~~KERNIGHTAN~~ - 8

NOES - 0  
ABSENT - 0  
ABSTENTION - 0

ATTEST:   
LATONDA SIMMONS  
City Clerk and Clerk of the Council of the  
City of Oakland, California