



CITY ATTORNEY

2018 MAY 31 PM 4: 29

OAKLAND CITY COUNCIL

RESOLUTION NO. **87259**

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2018-2019

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2017-2018; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2018-19 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed City of Oakland Investment Policy for fiscal year 2018-2019 attached hereto as Exhibit A is adopted

FURTHER RESOLVED, that this Resolution shall take effect immediately upon its passage.

JUL 1 0 2018

IN COUNCIL, OAKLAND, CALIFORNIA, _____

PASSED BY THE FOLLOWING VOTE:

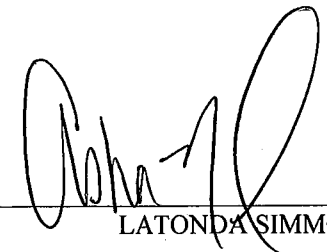
AYES- ~~10~~ CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLÉN, KALB, KAPLAN AND PRESIDENT REID = 7

NOES- 0

ABSENT- 0

ABSTENTION- 0

1 excused - Brooks

ATTEST: 
LATONDA SIMMONS

City Clerk and Clerk of the Council of the City of Oakland, California