FILED
OFFICE OF THE CITY CLERK
OAKLAND

211 SEP 28 PM 5: 13

Approved as to Form and Legality

Deputy City Attorney

## **OAKLAND CITY COUNCIL**

RESOLUTION NOTE 86 984 C.M.S.

## RESOLUTION ADOPTING THE CITY OF OAKLAND ECONOMIC DEVELOPMENT STRATEGY FOR 2018-2020

WHEREAS, the City of Oakland's economy is changing, along with the City's tools to guide economic and workforce development; and

WHEREAS, many City departments and external partners play an important role in shaping Oakland's economy, including related to producing housing and affordable housing; providing and maintaining public infrastructure, parks and city facilities; permitting businesses and development; and marketing and promoting cultural arts and tourism; and

WHEREAS, City staff has prepared and presented to Council a City of Oakland Economic Development Strategy for the years 2018 to 2020; and

WHEREAS, the Economic Development Strategy represents the best achievable consensus on economic development values and goals, and may be used to communicate these values and goals internally and externally; and

WHEREAS, the Economic Development Strategy includes values to guide City policy and activities in support of economic development, which are economic security, equity and diversity, growing good jobs, fiscal sustainability, efficiency, shared responsibility, collaboration and transparency; and

WHEREAS, the Economic Development Strategy includes multiple targets for economic growth and activities in Oakland, including an increase in productivity, wages, and household wealth; and

WHEREAS, the Department of Economic and Workforce Development will report on the City's progress towards meeting these targets to the Community and Economic Development Committee of the Council; now, therefore, be it

**RESOLVED:** That the City Council hereby adopts the City of Oakland Economic Development Strategy, 2018-2020, attached to the staff report accompanying this Resolution, as the economic development strategy for the City of Oakland for 2018-2020; and be it further

**RESOLVED**: That the City Administrator or her designees are hereby authorized to take steps to implement the City of Oakland Economic Development Strategy, 2018-2020, consistent with this Resolution and its basic purposes.

N COUNCIL, OAKLAND, CALIFORNIA,	NOV 2 8 2017

## PASSED BY THE FOLLOWING VOTE:

AYES - MANUAL CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLEN, KALB, KAPLAN, AND PRESIDENT REID

NOES -

ABSENT - 0

ABSTENTION - Brooks — (

ATTEST://

LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California