



City of Oakland

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Meeting Minutes - DRAFT *Special Finance & Management Committee

Oakland City Hall, 1 Frank H. Ogawa Plaza,
Oakland, California 94612

City of Oakland Website: <http://www.oaklandnet.com>

Tuesday, June 13, 2017

9:00 AM

Sgt. Mark Dunakin Room - 1st Floor

The Oakland City Council Special Finance And Management Committee convened at 9:03 a.m., with President Pro Temp Guillén presiding as Chairperson.

Roll Call / Call To Order

Present 4 - Annie Campbell Washington, Abel J. Guillén, Noel Gallo, and Dan Kalb

- 1 Approval Of The Draft Minutes From The Committee Meeting Held On May 23, 2017
[16-1194](#)

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A motion was made by Noel Gallo, seconded by Annie Campbell Washington, that this matter be Approved. The motion carried by the following vote:

Aye 3 - Campbell Washington Guillén, Gallo

Absent 1 - Kalb

- 2 Determination Of Schedule Of Outstanding Committee Items
[16-1197](#)

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A motion was made by Annie Campbell Washington, seconded by Noel Gallo, that this matter be Approved. The motion carried by the following vote:

Aye 4 - Campbell Washington Guillén Gallo, Kalb

- 3** Subject: Federal And State Budgetary Actions Standing Report
From: Office Of The City Administrator
Recommendation: Receive An Informational Report Regarding The Status Of The
State And Federal Budget Development And Its Potential Impacts On The City Of
Oakland
[16-1234](#)

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**A motion was made by Noel Gallo, seconded by Annie Campbell Washington,
that this matter be Received and Filed. The motion carried by the following vote:**

Aye 4 - Campbell Washington Guillén Gallo, Kalb

- 4 Subject: Feasibility And Economic Impact Of Establishing A Public Bank
From: Finance Department
Recommendation: Adopt A Resolution (1) Amending The City Of Oakland's Fiscal Year (FY) 2016-17 Midcycle Budget (Which Was Adopted Pursuant To Resolution No. 86250 C.M.S. On June 21,2016) To Appropriate One Hundred Thousand Dollars (\$100,000), From The Fiscal Year 2016-17 General Purpose Fund (1010) Balance For A Contract To Complete A Feasibility Study On Public Banking In Oakland, And (2) Authorizing The City Administrator Or Her Designee To Negotiate A Scope Of Work, Terms And Execute A Contract With Global Investment Company In An Amount Not To Exceed One Hundred Thousand Dollars (\$100,000)
[16-0972](#)

Sponsors: Finance Department

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Committee approved the following amendment of the Further Resolved Clause to state "the city council further directs the city administrator, or her designee, to negotiate a scope of work and contract terms, and execute a contract to complete a feasibility study on public banking in Oakland and a multi-jurisdiction public bank that includes Oakland and at least 3 other East Bay jurisdictions and the whole study should include the banking requirements and how the bank shall be executed and the scope of work shall include but not be limited to;

- ***requirements for community engagement and analysis***
- ***possible mission statement***
- ***detailed estimated costs***
- ***Initial investment requirement for a municipal bank to assume the responsibility of banking services***
- ***Potential revenue stream***
- ***Partnership opportunities with credit unions, small business lending and mortgage lending***
- ***Opportunities and challenges for cannabis deposits***
- ***Develop a credit scoring model that equitably reflects the risks of lending to underserved residents***
- ***Quantify the impact of the transfer of investments and banking services unit to a municipal bank on the credit rating of Oakland***
- ***Options and needs for initial capitalization of the bank***

There were 12 speakers on this item.

DUE TO THE PRESENCE OF COUNCILMEMBER KAPLAN, A QUORUM OF THE CITY COUNCIL WAS NOTED, AND A MOTION WAS MADE AND SECONDED TO ADJOURN THE MEETING OF THE SPECIAL FINANCE AND MANAGEMENT COMMITTEE, AND TO CONVENE AS A SPECIAL MEETING OF THE FULL COUNCIL AT 9:26 A.M.

A motion was made by Dan Kalb, seconded by Annie Campbell Washington, that this matter be Approve as Amended the Recommendation of Staff, and Forward to go before the Concurrent Meeting of the Oakland Redevelopment Successor

Agency / City Council / Geologic Hazard Abatement District Board, to be heard
6/20/2017. The motion carried by the following vote:

Aye 3 - Campbell Washington Guillén, Kalb

No 1 - Gallo

- 5 Subject: Accela Inc Contract
From: Information Technology Department
Recommendation: Adopt A Resolution Authorizing The City Administrator, Or Designee, To: 1) To Award A Contract(s) To Accela, Inc. Or Accela Authorized Vendors - I. For Continued Maintenance, Hosting, Licensing And Professional Services To Support The Accela System For A Period Of Five Years In A Total Amount Not To Exceed Two Million Three Hundred Eleven Thousand Four Hundred One Dollars (\$2,311,401), For All Contracts Awarded, And II. For Professional Services Associated With The Implementation Of A Fire Inspection Module For The Oakland Fire Department Fire Prevention Bureau In An Amount Not To Exceed Four Hundred Fourteen Thousand Dollars (\$414,000), For All Contracts Awarded, And 2) To Waive The Competitive Request For Proposal Requirements For These Contracts [16-1212](#)

Sponsors: Information Technology Department

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Committee directed staff to include a Resolve Clause that states ‘this contract will include within the scope of work all parcels that the city inspects will be included in the database including

- 1) **City Public parcels with vegetation management contracted by the city within district**
 - **412 City Parcels-Vegetation contracts, (Vacant City Lots and Roadside Clearance) Goat Grazing**
- 2) **Other public parcels from large public entities, coordinated by Oakland**
 - **EBMUD- 344 Acres, Peralta College-123 Acres, “CALTRANS” – 72 Acres, OUSD-130 Acres, PG&E - 49 Acres EBRPD & UC Berkeley out of jurisdiction**
- 3) **Private parcels in Fire District Currently inspected**
 - **23,421 Parcels- (21317 Residential + 2010 Vacant Lots)**
- 4) **Private, developed parcels city wide**
 - **>100,000 Parcels including >14,000 nonresidential and >95,000 Residential**

There were 2 speakers on this item.

This City Resolution be Approve as Amended the Recommendation of Staff, and Forward.to go before the Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board to be heard 6/20/2017

Aye 4 - Campbell Washington Guillén Gallo, Kalb

- 6 Subject: City of Oakland 2017-2018 Tax and Revenue Anticipation Notes
From: Finance Department
Recommendation: Adopt A Resolution Of The Council Of The City Of Oakland Providing For The Borrowing Of Funds For Fiscal Year 2017-18 And The Issuance And Sale Of The City Of Oakland 2017-2018 Tax And Revenue Anticipation Note In An Amount Not To Exceed \$86,000,000, And Approving The Execution Of A Note Purchase Agreement Relating To Such Note And Authorizing Other Actions In Connection Therewith
[16-1167](#)

Sponsors: Finance Department

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A motion was made by Noel Gallo, seconded by Annie Campbell Washington, that this matter be Approve the Recommendation of Staff, and Forward to go before the Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board, to be heard 6/20/2017. The motion carried by the following vote:

Aye 4 - Campbell Washington Guillén Gallo, Kalb

- 7 Subject: Oakland Debt Management Policy
From: Finance Department
Recommendation: Adopt A Resolution Amending And Adopting The Debt Management Policy Of The City Of Oakland
[16-1165](#)

Sponsors: Finance Department

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Committee directed staff to provide a redlined version of the changes made to the Debt Policy to the clerk to include in the supplemental packet for June 20th Council meeting.

There was 1 speaker on this item.

A motion was made by Dan Kalb, seconded by Noel Gallo, that this matter be Approve as Amended the Recommendation of Staff, and Forward to go before the Special Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board, to be heard 6/20/2017. The motion carried by the following vote:

Aye 4 - Campbell Washington Guillén Gallo, Kalb

- 8 Subject: Oakland General Obligation Bonds Series 2017A (Measure KK)
From: Finance Department
Recommendation: Adopt A Resolution Approving The Issuance And Sale Of One Or More Series Of City Of Oakland General Obligation Bonds (Measure KK) In An Aggregate Principal Amount Not To Exceed \$125,000,000 Pursuant To The 2016 Infrastructure Bond Ordinance And Chapter 4.54 Of The Oakland Municipal Code; Prescribing The Terms Of Sale Of Said Bonds; Approving The Form Of And Authorizing The Execution And Delivery Of A Fiscal Agent Agreement, Continuing Disclosure Certificate And Official Notice Of Sale; Approving The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And Authorizing The Execution And Delivery Of An Official Statement; And Authorizing Necessary Actions Related Thereto
[16-1166](#)

Sponsors: Finance Department

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Committee directed staff too forward to council the original proposal of "\$125,000,000" instead of the "\$116,000,000" changes requested at the Rules and Legislation Committee, and to also schedule this item to be heard after the Capital Improvement Item.

There was 1 speaker on this item.

A motion was made by Noel Gallo, seconded by Annie Campbell Washington, that this matter be Approve as Amended the Recommendation of Staff, and Forward to go before the * Special Meeting of the Oakland City Council, to be heard 6/26/2017. The motion carried by the following vote:

Aye 4 - Campbell Washington Guillén Gallo, Kalb

9 Subject: Linked Banking Services Ordinance Amendment
From: Housing and Community Development
Recommendation: Adopt An Ordinance Amending Ordinance No. 12066 C.M.S.
Establishing The Linked Banking Services Program To Require Eligible Depositories
To Submit Improvement Plans And Other Information Concerning Banking And
Lending Practices As Required By The City Administrator
[16-1087](#)

Sponsors: Housing And Community Development Department

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A motion was made by councilmember Gallo, and Seconded by Councilmember Kalb that the amendments provided by councilmember Kaplan be included in the Ordinance. The amendments are as follow;

1. Add subsection 4 to the definitions of "Eligible Depository" as set forth below:

4. "Does not "Support the Dakota Access Pipeline", "Violate Indigenous Sovereignty", or "Support Mass Incarceration" as defined below; and"

2. Add the following definitions in Section 2 to the Ordinance:

F. "Support the Dakota Access Pipeline": Direct investment in, or provision of loans, credit, bonds or similar debt instruments, or underwriting services to, entities organized to carry out the construction of the Dakota Access Pipeline, operate the Dakota Access Pipeline, or operate pipeline and energy infrastructure connected to the Dakota Access Pipeline, As of December 2016, such companies include Energy Transfer Partners, Energy Transfer Equity L.P., Dakota Access LLC, and Sunoco Logistics,

G. "Violate indigenous sovereignty": any act that: violates the standards set out in the international finance corporations environmental and social sustainability performance standards 7; or that violates articles 11, 12, or 25 of the united nations declaration on the rights of indigenous people; or that violates indigenous Peoples Right to free, prior and informed consent; or that violates a treaty of the United States.

H. "Support Mass Incarceration": Direct investments in, or provision of loans, credit, bonds or similar debt instruments, or underwriting services to, for-profit corporations that own, lease or operate prisons, jails, immigration detention centers, or youth detention Centers."

A substitute motion was made by Vice Mayor Campbell Washington and seconded by President Pro Temp Guillen, that this amendment language be included in the RFP.

A Third Motion Was made by Councilmember Kalb, seconded by Councilmember Gallo to approve Councilmember Kaplan's amendments; however adding the language "to provide detailed information that the institution does not support...." before the amendment.

There were 15 speakers on this item.

This Ordinance be Approve as Amended the Recommendation of Staff, and Forward.to go before the Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board to be heard 6/20/2017

Aye 4 - Campbell Washington Guillén Gallo, Kalb

- 10 Subject: Status Of Required Audits
From: Office Of The City Auditors
Recommendation: Receive An Informational Report From The City Auditor On The Status Of Required Audits
[16-1205](#)

There was 1 speaker on this item.

A motion was made that this matter be Continued to go before the *Finance & Management Committee. The motion carried by the following vote:

Aye 4 - Campbell Washington Guillén Gallo, Kalb

Open Forum (TOTAL TIME AVAILABLE: 15 MINUTES)

4 speakers spoke during open forum.

Adjournment

There being no further business, and upon the motion duly made, the Oakland City Council Special Finance And Management Committee adjourned the meeting at 11:54 a.m.

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

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AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE
CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM
8:30 A.M. TO 5:00 P.M.**