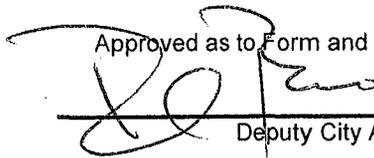


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2017 JUN -1 PM 4:30

Approved as to Form and Legality

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. _____ C.M.S.

RESOLUTION APPROPRIATING UP TO \$32,016 IN LICENSE FEES FROM A LICENSE OF PROPERTY LOCATED AT 7TH AND CAMPBELL FROM THE LOW AND MODERATE INCOME HOUSING ASSET FUND TO PAY FOR THE EXPENSES OF MAINTAINING THE PROPERTY AND DEVELOPING A PROJECT ON THE PROPERTY

WHEREAS, the City of Oakland owns approximately 0.71 acres of property located at 7th and Campbell Streets in West Oakland (the "Property"); and

WHEREAS, Oakland and the World Enterprises, Inc. ("OAW") has proposed development of a mixed use development with housing and commercial/retail components (the "Project") on the Property, including a significant number of affordable housing units; and

WHEREAS, OAW is a nonprofit corporation recently formed to undertake this and other similar developments in the future; and

WHEREAS, OAW entered into a temporary license agreement with the City on October 31, 2014, which was amended effective October 31, 2015, to use the Property for an urban farm, with license fee payments that are projected to total \$16,008 each year in the second and third years of the amended agreement (for a total of \$32,016); and

WHEREAS, these license fees are income generated from a housing asset, and are therefore deposited into the City's Low and Moderate Income Housing Asset Fund and must be used for eligible affordable housing costs; and

WHEREAS, City Council Resolution 85373 C.M.S., approved on January 20, 2015, approved allocation of the first year's license revenue (totaling \$13,500) for City expenses related to the maintenance of the Property and predevelopment work associated with the proposed Project, and;

WHEREAS, concurrently with this action, the City Council is considering approval of a Disposition and Development Agreement with OAW for OAW to pursue development of the Project on the Property as described above; and

WHEREAS, the City desires to use the additional housing funds from the second and third years of the license agreement to cover the cost of maintaining the Property, as well as City expenses associated with the proposed Project (e.g., appraisal and consultants needed to determine project feasibility); now, therefore, be it

RESOLVED: That the City Council hereby appropriates the sum of \$32,016 in license fees from the Property deposited into the Low and Moderate Income Housing Asset Fund (2830) to the Housing Development Project (Project P151851), Housing Development Organization (89929) to be used for costs of maintaining the Property, as well as City costs associated with the proposed Project on the Property; and be it

FURTHER RESOLVED: That the City Council hereby authorizes the City Administrator or his/her designee to take all actions necessary with respect to these funds consistent with this Resolution and its basic purpose.

IN COUNCIL, OAKLAND, CALIFORNIA, _____

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLEN, KALB, KAPLAN AND PRESIDENT REID

NOES -

ABSENT -

ABSTENTION -

ATTEST: _____

LaTonda Simmons
City Clerk and Clerk of the Council of
the City of Oakland, California
