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Amended by Oakland Redevelopment Successor Agency May 16, 2017

## OAKLAND REDEVELOPMENT SUCCESSOR AGENCY

RESOLUTION NO= 2017 003

RESOLUTION AUTHORIZING THE AGENCY ADMINISTRATOR (1) TO SIGN THE BALLOT IN FAVOR OF THE FORMATION OF THE KOREATOWN/NORTHGATE COMMUNITY BENEFIT DISTRICT 2017 ("KCBD 2017"); AND (2) TO PAY A CUMULATIVE FISCAL YEAR 2017-2018 FAIR SHARE ASSESSMENT IN AN APPROXIMATE AMOUNT OF \$707.98 FOR ONE OAKLAND REDEVELOPMENT SUCCESSOR AGENCY-OWNED PROPERTY (2016 TELEGRAPH AVENUE APN 008-0649-010-00) IF THE KCBD 2017 IS ESTABLISHED

**WHEREAS**, the Oakland City Council approved an Oakland Business Improvement Management District Ordinance (Ord. 12190, 1999) delineating procedures and policies for the formation of a property assessment district within the City of Oakland; and

**WHEREAS**, the Oakland City Council approved a Neighborhood Business Improvement District Program pursuant to Oakland City Council Resolution No. 75323, dated November 9, 1999, to provide technical and financial assistance to stakeholder groups of business owners in the City to assist in the formation of such districts; and

**WHEREAS**, the City of Oakland has adopted a policy encouraging the formation of Business Improvement Districts; and

WHEREAS, pursuant to the requirements of the Oakland Business Management District Ordinance stakeholders in the Koreatown/Northgate district have circulated a Petition to form the Koreatown/Northgate Community Benefit District 2017 (hereinafter "District") to undertake the Management District Plan for the Koreatown/Northgate Community Benefit District 2017 (hereinafter "Plan"); and

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WHEREAS, if the Petition in support of formation of the District is signed by more than 30 percent of the weighted value of the assessments that would be imposed on properties within the proposed District, then the Oakland City Council may adopt a Resolution of Intention and cause ballots to be distributed to all property owners within the boundaries of the proposed District; through such ballots, votes in favor of or against the formation of the proposed District may be cast by the affected property owners, and such ballots will be tabulated at a public hearing, and

WHEREAS, concurrently with this proposed resolution, the Oakland City Council is considering the passage of a Resolution of Intention to form the District; and

WHEREAS, the proposed District includes one (1) Successor Agency-owned property on which assessments are to be levied (2016 Telegraph Avenue APN 008-0649-010-00) which gives the Successor Agency the right to sign the ballot in support of District formation (the "Ballot"); and

WHEREAS, this resolution will authorize the Agency Administrator to sign the Ballot on behalf of the Successor Agency; and

WHEREAS, if the District is established, the assessments will take place on a yearly basis for the ten-year life of the District; and

**WHEREAS**, if the District is established, the cumulative maximum total assessment amount over the ten-year life of the district for the one (1) Successor Agency-owned property (2016 Telegraph Avenue - APN 008-0649-010-00) is approximately \$8,904.90; and

WHEREAS, funds to pay the FY 2017-2018 assessment have been budgeted to the Central District Projects Fund (5610)/Central District Redevelopment organization (85245)/Taxes and Assessments (53511)/Telegraph Plaza Project (1000169)/SC13; and

WHEREAS, these assessments are to be made in accordance with the provisions of Proposition 218 and the Oakland Business Improvement Management District policy referenced above; now therefore be it

**RESOLVED**, that the Oakland Redevelopment Successor Agency hereby authorizes the Agency Administrator (1) to execute the ballot in favor of the formation of the Koreatown/Northgate Community Benefit District 2017 and (2) to pay the FY 2017-2018 assessment for the one (1) Successor Agency-owned property on which assessments are to be levied (2016 Telegraph Avenue APN 008-0649-010-00) in a cumulative amount not to exceed \$707.98.

IN SUCCESSOR AGENCY, OAKLAND, CALIFORNIA, \_\_\_\_\_\_ MAY 1 6 2017.

## PASSED BY THE FOLLOWING VOTE:

BROOKS, CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, AYES-GUILLEN, KALB, KAPLAN and PRESIDENT REID

ABSTENTIONS- Ø Abstention-Ø

ATTES LATONDA SIMMONS

Secretary of the Oakland Redevelopment Successor Agency