FILED OFFICE OF THE CIT & CLERK OAKLAND

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APPROVED AS TO FORM AND LEGALITY: **Deputy City Attorney**

OAKLAND CITY COUNCIL

RESOLUTION NO. 86708 C.M.S.

RESOLUTION (1) AMENDING RESOLUTION NOS. 84860 C.M.S. AND 85413 C.M.S., WHICH AUTHORIZED A \$750,000 LOAN TO HABITAT FOR HUMANITY EAST BAY/SILICON VALLEY TO ACQUIRE AND REHABILITATE FORECLOSED, VACANT AND ABANDONED SINGLE FAMILY HOMES, TO CHANGE THE SOURCE OF PROJECT FUNDING FOR THE REMAINING BALANCE OF \$615,000 FROM COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO THE LOW AND MODERATE INCOME HOUSING ASSET FUND; AND (2) ALLOCATING \$615,000 OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO THE CODE ENFORCEMENT RELOCATION PROGRAM

WHEREAS, City Council Resolution No. 84860 C.M.S., passed on March 4, 2014, authorized the City Administrator or his or her designee to provide a loan not to exceed \$750,000 to Habitat for Humanity East Bay/Silicon Valley to acquire and rehabilitate five foreclosed single family homes; and

WHEREAS, City Council Resolution No. 85413 C.M.S., passed on February 17, 2015, amended City Council Resolution No. 84860 C.M.S to allow loan funds to be used to acquire and rehabilitate any vacant and abandoned single family property in Oakland whether or not they are foreclosed properties; and

WHEREAS, \$750,000 was allocated from the 2014-15 Community Development Block Grant Fund (2108), Community Development Block Grant Organization (88949) for this loan, and \$135,000 has been expended to acquire and rehabilitated one of the five properties; and

WHEREAS, Community Development Block Grant funds are needed to fund the Code Enforcement Relocation Program established under Chapter 15.60 of the Oakland Municipal Code to provide relocation assistance to the victims of the San Pablo Avenue fire and others; and WHEREAS, \$615,000 is available from the Low and Moderate Income Housing Asset Fund (2830) to fund the remaining loan commitment with Habitat for Humanity East Bay/Silicon Valley; and

WHEREAS, Council wishes to change the source of these funds; now, therefore, be it

RESOLVED: That the City Council hereby amends Resolution Nos. 84860 C.M.S. and 85413 to provide that the \$615,000 balance of the loan funds allocated from the 2014-15 Community Development Block Grant Fund (2108), Community Development Block Grant Organization (88949) instead be allocated from the Low and Moderate Income Housing Asset Fund (2830), Housing Development Organization (89929), Housing Development Project (1000388); and be it

FURTHER RESOLVED: That the City Council authorizes the reallocation of \$615,000 in Community Development Block Grant Funds (2108), Community Development Block Grant Organization (89949), Rental Rehab Program (1001105) to the Community Development Block Grant Funds (2108), Community Development Block Grant Funds (2108), Community Development Block Grant Organization (89949), Code Enforcement Relocation Program (CERP) (1000385).

IN COUNCIL, OAKLAND, CALIFORNIA, APR 1. 8 2017

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLEN, KALB, KAPLAN AND AND TO T

NOES-// ABSENT-ABSTENTION- O C Grusel - | Reid

ATTES

LaTonda Simmons City Clerk and Clerk of the Council of the City of Oakland, California