

17 FEB -2 PM 3:00

CITY OF OAKLAND



CITY HALL • 1 FRANK H. OGAWA PLAZA • OAKLAND, CALIFORNIA 94612 REBECCA KAPLAN (510) 238-7008 At-Large FAX: (510) 238-6910 atlarge@oaklandnet.com TDD: (510) 839-6451

Date: February 2, 2017

To: City Council

From: Councilmembers Kaplan and Gallo and Council President Pro Tem Guillen

Re: Resolution Calling On The California Public Employees' Retirement System (CalPERS) To Divest From The Dakota Access Pipeline (DAPL)

Dear Colleagues on the City Council and Members of the Public,

In September of 2016, the City of Oakland unanimously passed a Resolution in support of Standing Rock Sioux Tribe's opposition to the construction of the Dakota Access Pipe Line (DAPL).

Despite the threats the pipeline poses to public health, the water supply and sacred land, the California Public Employees' Retirement System (CalPERS) owns about 1.1 million shares of Energy Transfer Partners, the company involved in the pipeline project.

As Californians, we must hold ourselves to a high standard of conduct, including how we invest our pension funds. For this reason, we urge you to support this Resolution, which calls upon the California Public Employees' Retirement System (CalPERS) to immediately act to fully divest from any involvement in the DAPL. The Resolution will be heard at the Rules and Legislation Committee on February 16, 2017.

Respectfully submitted,

leva Oalten

Councilmember At-Large Rebecca Kaplan

TILED OFFICE OF THE CITY CLEAF OAKLAND

Approved as to Form and Legality

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17 FEB - 2 PM 3: 05 OAKLAND CITY COUNCIL

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RESOLUTION NO.

C.M.S.

Introduced by Councilmembers Kaplan and Gallo and Council President Pro Tem Guillen

RESOLUTION CALLING ON THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CalPERS) TO DIVEST FROM THE DAKOTA ACCESS PIPELINE (DAPL)

WHEREAS, the proposed Dakota Access Pipeline (DAPL) would carry as many as 570,000 barrels of fracked crude oil per day for more than 1,100 miles from the Bakken oil fields of North Dakota to Illinois, passing over sensitive landscapes including treaty protected land containing recognized cultural resources and across or under 209 rivers, creeks, and tributaries including the pristine Missouri River, which provides drinking water and irrigates agricultural land in communities across the Midwest; and

WHEREAS, the pipeline would also run though ancestral lands and waters reserved for the traditional use of the Standing Rock Sioux Tribe by the Treaty of Ft. Laramie, including burial grounds and gravesites, and other sacred sites of cultural, religious, and historical significance; and

WHEREAS, when the pipeline was originally proposed to travel through a White neighborhood, community opposed it and the company backed off, re-routing it to threaten Native American lands, water, and tribal rights; and

WHEREAS, the people of California must not collude in this environmental racism, nor in the destruction of land, water, and environmental sustainability; and

WHEREAS, Oakland City Council recently passed Resolution No. 86351, proclaiming the City of Oakland's support for the Standing Rock Sioux Tribe's opposition to the construction of the Dakota Access Pipeline; and

WHEREAS, despite the threats the pipeline poses to public health, the water supply and sacred land, the California Public Employees' Retirement System (CalPERS) owns about 1.1 million shares of Energy Transfer Partners, the company involved in the pipeline project; and

WHEREAS, as Californians, we must hold ourselves to a high standard of conduct, including how we invest our pension funds. Both morally and fiscally, the millions of dollars that CalPERS has invested in the pipeline can be better spent elsewhere; now, therefore be it

RESOLVED: That the City of Oakland urges the governing board of the California Public Employees' Retirement System (CalPERS) to immediately act to fully divest from any involvement in the DAPL.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLEN, KALB, KAPLAN, AND PRESIDENT REID

NOES -

ABSENT -

ABSTENTION -

ATTEST:

LaTonda Simmons City Clerk and Clerk of the Council of the City of Oakland, California