

# OFFICE OF THE CITY CLERK

#### 2016 DEC 29 AM 10: 42

# AGENDA REPORT

TO: Sabrina B. Landreth

**ORSA Administrator** 

FROM: Sarah T. Schlenk

**Acting Budget Director** 

SUBJECT:

Recognized Obligation

Payment Schedule 17-18

DATE: December 19, 2016

**ORSA Administrator** 

Approval



Date

12/29/16

#### RECOMMENDATION

Staff Recommends That The City Council As Governing Board Of The Oakland Redevelopment Successor Agency ("ORSA") Adopt A Resolution Approving The Submission Of A Recognized Obligation Payment Schedule And Successor Agency Administrative Budget For July 1, 2017, Through June 30, 2018, To The Oakland Oversight Board, The County And The State.

#### **EXECUTIVE SUMMARY**

Pursuant to the State legislation dissolving redevelopment agencies, ORSA is required to prepare a Recognized Obligation Payment Schedule ("ROPS") every year. The ROPS includes the cost of managing the enforceable obligations, such as project staff costs. Exhibit A to the attached resolution provides the remaining list of obligations and anticipated payments for July 2017 through June 2018, including source of payment.

The attached legislation also approves the ORSA administrative budget for submittal to the Oakland Oversight Board for July 2017 through June 2018. The administrative budget is limited to three percent of the amount claimed from the Redevelopment Property Tax Trust Fund ("RPTTF") from the previous ROPS period. See *Exhibit B* to the attached resolution adopting the administrative budget. The Oversight Board also has the power to approve the administrative budget.

#### BACKGROUND/LEGISLATIVE HISTORY

There has been substantial legislative history related to the dissolution of redevelopment dating back to 2011, including preparation and approval of ROPS. Most recently the ROPS 16-17 amendment was approved by the ORSA board and the Oversight Board in September 2016. ORSA received a determination from the Department of Finance ("DOF") for ROPS 16-17B in December 2016. All requests were approved by DOF.

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ORSA received its finding of completion in May 2013. The dissolution law entitles ORSA to certain benefits upon receiving its finding of completion, including:

1. The use of pre-2011 excess bond proceeds. A Bond Expenditure Agreement between ORSA and the City was approved by DOF and executed by the City and ORSA in November 2013. ORSA made a payment of approximately \$88 million in excess bond proceeds to the City pursuant to the Agreement and as authorized by ROPS 13-14B in February and June 2014. Excess bonds continue to be transferred to the City as they become available either through projects being complete under budget, restricted land sales and/or loan repayments.

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- 2. The repayment of outstanding loan indebtedness from the former Redevelopment Agency to the City. In July 2013, the Oversight Board approved a resolution finding that approximately \$2.7 million in outstanding loan indebtedness from the Redevelopment Agency to the City for certain West Oakland projects was for legitimate redevelopment purposes and thus authorized placement of that obligation on the ROPS. DOF disallowed the loan repayment on ROPS 16-17, despite strong arguments for its inclusion in a meet and confer process. Staff is recommending requesting the repayment again on this ROPS 17-18 totaling \$1.8 million (ROPS line #426). Under the dissolution law, 20% of loan repayments must be deposited into the Low and Moderate Income Housing Asset Fund for affordable housing.
- 3. The submittal of a Long Range Property Management Plan (LRPMP). ORSA received approval for its LRPMP on May 29, 2014.

The dissolution law requires a successor agency to submit a ROPS approved by its oversight board to DOF by February 1<sup>st</sup> of each year prior to the ROPS period. DOF must provide its determination by April 15<sup>th</sup> of each year.

#### **ANALYSIS**

The ROPS is a list of the enforceable obligations of the former Redevelopment Agency, along with estimated payments for those obligations during the ROPS period and the source of funds for those payments. The ROPS must then be approved by the Oakland Oversight Board, subject to review by the County Auditor-Controller and the California Department of Finance ("DOF"), before any eligible payments can be made. Under ABX1 26, only payments listed on its adopted ROPS may be made by the successor agency. Enforceable obligations that may be listed on the ROPS include:

- 1. Bond repayments;
- 2. Loans borrowed by the Redevelopment Agency;
- 3. Obligations to the State or Federal governments, or obligations imposed by State law;
- 4. Payments required in connection with agency employees;
- 5. Judgments or settlements;
- 6. Contracts necessary for the continued administration or operation of the successor agency; and,
- 7. Any other legally binding and enforceable agreement. These can include: consultant contracts or other professional services contracts, construction contracts, commercial

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and affordable housing loans, as well as grant contracts under the City's Façade, Tenant Improvement, and Neighborhood Project Initiative programs.

The projected administrative allowance for Fiscal Year ("FY") 2017-18 is approximately \$2 million. Please note, the administrative budget only includes general administrative costs of the successor agency and does not include project staffing or other project costs, which are instead included in the ROPS as separate enforceable obligations.

The total outstanding obligations on the ROPS as of December 1, 2016 was approximately \$815 million. ORSA anticipates approximately \$119 million in payments through June 2018. Actual expenditures since dissolution through June 30, 2016 total approximately \$672 million. This includes agency-wide administrative items, debt service, projects and programs from eight redevelopment areas and from the Low and Moderate Income Housing Fund, as well as execution of the Bond Expenditure Agreement. Per DOF direction, ORSA re-estimates obligation payments for each ROPS that have not been fully expended or met during previous ROPS periods.

In September 2013, the bond rating agencies and bond counsel informed staff that, because the bond covenants require all bond debt service for a calendar year be funded prior to any other obligations, debt service obligations must be "front-loaded" on the first ROPS of the year (i.e., ROPS "B") to show payment of the full amount available from RPTTF funds to cover those obligations. Therefore, the 'B' request for January-June 2018 includes the full 2018 annual amount due for bond debt service for all issuances, other than the Housing Set-Aside Revenue Bonds and the recently issued 2015 Refunding bonds, which are requested on a semi-annual basis. The debt service amounts due in the fall of 2017 are shown as coming from 'Reserve Balances' since those amounts were received January 2, 2017 with ROPS 16-17B.

ROPS 17-18 includes approximately 100 remaining obligations from seven broad categories, including:

- Operations and staffing;
- Bonds and other debt;
- Grants;
- Disposition and Development Agreements;
- Contracts;
- Neighborhood Projects Initiative; and,
- Low and Moderate Income Housing projects.

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ORSA will pay the obligations listed in the ROPS from a number of former Redevelopment Agency sources, including:

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- Bond proceeds;
- · Reserve balances;
- Administrative cost allowance;
- Redevelopment Property Tax Trust Fund; and,
- Other, grants, leasing revenue, etc.

The RPTTF is a fund administered by the County that holds property tax funds that formerly would have been the tax increment funds of the Redevelopment Agency. Money from this fund would be available to cover ROPS enforceable obligations only if other funding sources are not available or if payment from property tax revenues is required.

#### **FISCAL IMPACT**

The City will not be obligated to use its General Fund to pay for any of the obligations listed in the ROPS and administrative budget that are approved by the Oversight Board and DOF. The obligations will be paid from existing or future funding sources of ORSA. To the extent ROPS obligations are complete and retired, the City receives approximately 29 percent (%) of the residual RPTTF. Per Council policy, 25 percent of the residual amount the City receives is deposited into the Affordable Housing Trust Fund. Many of these projects will have economic benefits for the City, including jobs, property taxes, sales taxes, business taxes, utility taxes, etc.

#### **PUBLIC OUTREACH / INTEREST**

No outreach was deemed necessary for this informational report beyond the standard City Council agenda noticing procedures.

#### **COORDINATION**

Staff consulted with the City Attorney's Office, the Department of Housing and Community Development, and the Economic and Workforce Development Department in preparing the attached ROPS and related legislation. Staff also coordinated with the Budget Office in preparing the administrative and ORSA budget. This report and resolution were submitted to the City Attorney's Office and Controller's Bureau for review and approval.

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#### **SUSTAINABLE OPPORTUNITIES**

**Economic:** The various projects and programs have numerous economic opportunities for Oakland businesses, including contracts for construction and professional services, grants for property owners and businesses and development of key sites to grow existing and attract new businesses.

**Environmental:** The City's goal to develop a "Sustainable and Healthy Environment" is applied to the individual project. Each of the projects will incorporate as many "environmental sustainability" features into the design and construction of the project as are practical and financially feasible.

**Social Equity:** The Public Works projects, i.e. parks, public facilities, and streetscapes, will need to comply with the City's contracting programs, including the Small/Local Business Construction Program, the Small/Local Business Professional Services Program (L/SLBE) and the Local Employment Program. All of the workers performing construction work for the City funded Project component must be paid prevailing wages.

For questions regarding this report, please contact Sarah T. Schlenk, Acting Budget Director, at (510) 238-3982.

Respectfully submitted,

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SARAH T. SCHLENK, Acting Budget Director

Attachment (1): Resolution Approving the ROPS 17-18 and Administrative Budget

Exhibit A: ROPS 17-18

- Exhibit B: Successor Agency Administrative Budget

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FILED
OFFICE OF THE CITY CLERK
OAKLAND

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APPROVED AS TO FORM AND LEGALITY:

BY:

ORSA COUNSEL

# OAKLAND REDEVELOPMENT SUCCESSOR AGENCY

RESOLUTION	No.	2017	m

A RESOLUTION APPROVING THE SUBMISSION OF A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2017, THROUGH JUNE 30, 2018, TO THE OAKLAND OVERSIGHT BOARD, THE COUNTY AND THE STATE

WHEREAS, California Health and Safety Code Section 34177(*o*), as amended, requires a successor agency to prepare a Recognized Obligation Payment Schedule ("ROPS") listing the former redevelopment agency's recognized enforceable obligations, payment sources, the successor agency's excess bond proceeds obligations, and related information for each fiscal year period; and

WHEREAS, California Health and Safety Code Section 34177(*l*), as amended, requires that a ROPS be submitted to and approved by the oversight board, and submitted to the county administrator, the county auditor-controller, the State Controller, and the California Department of Finance; and

WHEREAS, California Health and Safety Code Section 34177(j) requires a successor agency to prepare a proposed adminstrative budget for submission to the oversight board for approval; and

WHEREAS, California Health and Safety Code Section 34177 (m)(1)(A) provides that the successor agency shall complete the ROPS in the manner provided for by the Department of Finance, for which the current template was not available at the time this Resolution was published; and

**WHEREAS**, the Oakland Redevelopment Successor Agency ("ORSA") has prepared a ROPS for July 1, 2017 through June 30, 2018, otherwise referred to as "ROPS 17-18"; and

- **WHEREAS**, the ORSA Board wishes to submit said ROPS to the Alameda County Administrator, the County Auditor-Controller, the Oakland Oversight Board, the State Controller, and the Department of Finance for review and approval, as required; and
- **WHEREAS**, the ROPS, when approved, will be operative on July 1, 2017, and will govern payments by ORSA after this date; and
- WHEREAS, ORSA has prepared a proposed administrative budget for July 1, 2017 through June 30, 2018 and wishes to submit said administrative budget to the Oakland Oversight Board for approval; now, therefore, be it
- **RESOLVED**: That the ORSA Board hereby approves that Recognized Obligation Payment Schedule for July 1, 2017 through June 30, 2018, attached to this Resolution as *Exhibit A*, as ROPS 17-18 for submission to the Oakland Oversight Board, the Alameda County Administrator, the Alameda County Auditor-Controller, the State Controller, and the California Department of Finance for review and approval per state law; and be it
- **FURTHER RESOLVED:** That the approved ROPS shall substantially govern payments by ORSA during the ROPS 17-18 period; and be it
- **FURTHER RESOLVED**: That the approval and submission of the ROPS does not constitute preapproval of any project, contract, or contractor by the City; and be it
- **FURTHER RESOLVED**: That the ORSA Board hereby approves that administrative budget for July 1, 2017 through June 30, 2018, attached to this Resolution as *Exhibit B*, for submission to the Oakland Oversight Board for approval per state law; and be it
- **FURTHER RESOLVED**: That the approved ROPS and administrative budget together shall constitute the annual budget of ORSA; and be it
- **FURTHER RESOLVED:** That the ORSA Board hereby authorizes the ORSA Administrator or designee to appropriate funds or amend budget amounts as necessary for conformance with the final approved ROPS; and be it
- **FURTHER RESOLVED**: That the ORSA Board hereby authorizes the ORSA Administrator or designee to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of ORSA, appropriations for projects and activities as incorporated in the approved ROPS and administrative budget; and be it
- **FURTHER RESOLVED**: That the ORSA Board hereby authorizes the ORSA Administrator or designee to transfer funds between operating funds, debt funds and capital funds to correct deficits in any of the funds as permitted by law; and to close inactive funds and transfer residual balances from these inactive funds to other active funds consistent with the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED**: That the ORSA Administrator or designee is authorized to reimburse or otherwise make payments to the City of Oakland for all costs incurred, services rendered and payments made by the City pursuant to the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED:** That the ORSA Administrator or designee may transfer operating appropriations within the administrative budget between activity programs or expenditure accounts during the designated period provided that such funds remain within the total administrative budget authorized; and be it

**FURTHER RESOLVED:** That the ORSA Administrator or designee is authorized to revise the ROPS to conform to the ROPS format prescribed by the Department of Finance when available; and be it

**FURTHER RESOLVED**: That the ORSA Administrator is authorized to revise the submitted ROPS and/or administrative budget based on changes required as part of the County and state review and approval process or new information, adjust payment amounts listed on the ROPS to reflect actual expenses incurred, and take any other action with respect to the ROPS and the administrative budget consistent with this Resolution and its basic purposes.

BY SUC	CCESSOR AGENCY, OAKLAND, CALIFORNIA,	, 2017
PASSED	ED BY THE FOLLOWING VOTE:	
AYES-	BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALE and CHAIRPERSON GIBSON McELHANEY,	3, KAPLAN, REID
NOES-		
ABSENT	IT-	
ABSTEN	NTION-	
	ATTEST:LATONDA SIMMONS Secretary of the Oakland Redevelopment Successor Agence	CV

# **EXHIBIT A**

# <u>ROPS 17-18</u>

(attached)

#### Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

County: Alameda	Successor Agency:	Oakland	
	County:	Alameda	

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)		BA Total December)	17-18B Total (January - June)	RO	PS 17-18 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	<u> </u>	48,084,187	\$ 2,500,00	0 \$	50,584,187
В	Bond Proceeds		5,978,968	2,500,00	: D	8,478,968
С	Reserve Balance		32,553,598		<b>-</b>	32,553,598
D	Other Funds		9,551,621		<del>-</del> .	9,551,621
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	18,846,833	\$ 48,882,04	9 \$	67,728,882
F	RPTTF		17,812,600	47,847,81	6	65,660,416
G	Administrative RPTTF	<u> </u>	1,034,233	1,034,23	3	2,068,466
Н	Current Period Enforceable Obligations (A+E):	<u> <b>\$</b> </u>	66,931,020	\$ 51,382,04	9 \$	118,313,069

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Keith Carson, Alameda County Sup	е
Name	Title
'sl	
Signature	Date

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		0			DescriptionProject Scope	for streetscape, uti	Staffing, consultants, maintenance contractor, monitoring, insurance costs	Administrative staff costs, and	with establyree unic	with employee thic	Aggregated project staff, other personnel coats and operantel coats and operanticular coats and successor agency enforceable obligations in B-M-SC Oxibinit area, and the successor and the succ	or mode in room	ruly Subsidized Tab Service	Bond proceeds to fulfill legal obligations of tax allocation bond coverants	Bond proceeds to fulfill legal obsgations of tax allocation bond coverants	Bond proceeds to fulfill legal obligations of tax allocation bond coverants and reserve requirement.	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc. (0000000)	rebate analysis, de ding, trustee servic etc, (9000000)	from HCD passe-th	from HCD pass-th 7010)	r Participation Agre 7490)	r Parbcipation Agre (T421310)	services related to (P187530)	Aggregated project staff, other personate costs and operating/maintenance costs for successor agency enforceable coligations in CID obstend area, per labor MOUA. (500000)	Owner Participation Agreement/Sublease with Restaurant/Jazz Club (P130620)	Owner Participation Agreement/Subjease with Movie Theater (P130520)	Subordinated TAB, Series 20067	Subordinated TAB, Series 20097	Bond proceeds to fulfill legal obligations of tax allocation band covenants	Bond proceeds to fulfill legal obligations of tax allocation bond covenants	Bond proceeds to fulfill legal obligations of tax allocation bond covenants & reserve requirements	Bond proceeds to fulfill legal obligations of tax allocation bond covernants	proceeds to fulfd le allocation bond cover re requirement	Audit, rebate analysis, discibisure Coonsulting, Insitee services, bank & bonk, etc. (0000000)
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S Detail		*	17-18A (Ju		Reserve Balance Off		-																				
Oakland Recomized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail	20 18 ars)			-	Bond Proceeds Re		_																				
nent Schedule	July 1, 2017 through June 30, 2018 (Report Amounts in Whole Dollars)	×		ROPS 17-18	S	8	•	ø	r.	v	v	\$ 40,000	w	u,	ı,	5	, w	v	v	w	\$ 200,000	\$ 1,674,000	v.	S.		<b>s</b>	ø
ion Pay	, 2017 the	٦			× Retred	z	<b>&gt;</b>	z	<b>&gt;</b>	z	z	z	z	>	z	22	z	z	z	z	z	2	z	2	×	2	z
cognized Obligat	July 1 (Repo	_		Total Outstanding	Debt or Obligation		•			,		235,826	•		•	1 575 000		•	•		3,300,000	6,114,161	•	•		12,690,000	1,950,000
Oakland Re		35			Project Area Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District					Central District
		ø			Description/Project Scope Grant funds, ACTA Melch, Streetman, (ACTA Melch,	DDA Post-Transfer Obligations	Tax increment rebate and Ground Lease Administration (S00600)	As-reeded responses to inquiries from or current property owners and related parties, or enforcement of post- construction obstations	As-needed responses to inquiries from content property owners and related, parties, or enforcement of post-construction obligations.	As-rected resonses to requires from current property owners and related parties, or enforcement of post-construction obligations.	As-needed responses to inquires from current property owners and related parties, or enforcement of post- construction obligations.	Au-needed responses to inquires from current property owners and related parties, or enforcement of post- construction obligations	Authorided responses to inquiries from current property owners and related parties, or enforcement of post- construction obligations	As-needed responses to inquires from current property owners and related parties, or enforcement of post- construction obligations	Oakland Garden Hotel LLC As-needed responses to inquiries from current properly owners and related parties, or enforcement of post- construction obligations	DDA Post-Construction Obligations LDDA Administration (P130620)	As-reeded responses to inquirie from current property owners and related parties, or enforcement of post- construction obligations.	Ae-needed responses to inquires from current property owners and related parties, or enforcement of post-construction obligations	As-needed responses to inquiries from oursest property owners and related parties, or enforcement of poul- construction obligations	As-recoled responses to inquiries from Courset property owners and related parties, or enforcement of post-construction obligations. Lease can be extended for another 33 years to 2104,	Annual administrative fee paid by developer to support staff costs associated with bond issuance (0000000)	Lease DDA tax increment rebate (S00800)	As-reeded responses to inquries from ourset, properly owners and related parties, or enforcement of post- construction obligations	DDA obligation for investor buyout, management of entities create for the benefit of the Redevelopment Agency	Loan Payment Guaranty for construction/permanent loan	New Markets Tax Credit Loan Guaranty	New Markets Tax Credit Loan Guaranty
		ı			City of Oakland; Various	Piedmont Piano	Rotunda Garage, LP	Rotunda Garage, LP	Shorenstein	Preservation Park, LLC	9		nerg	SKS Broadway LLC	Oakland Garden Hotel LLC	Rotunda Partners Sears Development Co.	oration Posterio	Alia City Walk LLC	Oakland Development LLC	Uptown Mousing Partners	City of Oakland	FC DAKLAND, INC.	PSAI Old Oakland Associates LLC	발	Bank of America, NA	Bank of America Community Development Corporation	Bank of America Community Development Corporation
		ш		Contract/Agreemen	Z/1/ZB17	6/12/2023	11/15/2016	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	6/12/2023	17025207	10/26/2045	11/15/2020	6/12/2023	9,6,2,066	12/15/2016	12/31/2016	9/30/2018
		٥		Contract/Agreement	2/23/2011 2/23/2011	3/4/2005	8/26/2004	8/24/2034	11/4/1970	7/28/2004	12/8/2005	10/18/2004	67552001	9/6/2007	9831/62/1	10/20/1998	771111997	8/672004	11/25/1996	10/24/2005	10/242005	10/24/2005	7/1/2003	8/30/2005	8/30/2005	8302005	8/30/2005
		υ			Obligation Type Improvement/Infrastructure	OPA/ODA/Construction	Business Incentive Agreements	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPADDA/Construction	OPADDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPADDA/Construction	OPA/DDA/Construction	Fees	Business Incentive Agreements	OPADDA/Construction	OPADDA/Construction	Business Incentive Agreements	Business Incentive Agreements	Business Incentive Agreements
		А			Rem # Project Name/Debt Obligation 75 Uptown - Prop 1C	77 1728 San Pabio DOA		79 17th Street Gatage Project	80 City Certer DDA	81 East Bay Asian Local Development OPA/DDA/Construction Corporation	82 Fox Courts DOA	84 Frankin 88 DDA	85 Housewives Market Residential Development	86 Keysystem Buiking DDA	en Hotel	88 Rotunda DDA 89 Seers LDDA		91 T-10 Residential Project	92 UCOP Administration Building	93 Uptown LDCA	: 94 Uptown LDDA Admin Fee	95 Uptown Apartments Project	96 Victorian Row DDA				100 Fox Theatre

Page 3 of 11

		*	75:1	17-16B Total	5	<b>56</b> 2	,	\$	•	ú	us .	•	0	v	8	3	•	s	<b>s</b>	S	5	0	5 4.466.61	9	'n	s		T.	9	ę
		,		Admin RPTTF																			610							
		, s	(- June)	RPTTF	L										_								4,466,61							
		<u> </u>	17-18B (January - June)	oc Other Funds	_																		-							
		w	4	ds Reserve Balance																										
				Bond Proceeds		8						•								<u> </u>			×			8		8		,
		a L		17-18A	ь	3,200	<b>5</b>	57	us.	v	v	s	s	v	on.	.,	s		us.	v	s,	v	5 3 122,584	s,	ω,	S 6,000		110	s	vs.
		•		Admin RPTTE	_	8		_																		8		8		
			cember)	RPTTF		3,200																				900'9				
		z	17-18A (July - December) Fund Sources		<u> </u>																									
ROPS Detail		M	17-1	Reserve Balance	-																		3,122,584							
(ROPS 17-18) -	2018 Barsi	,		Band Proceeds																										
nent Schedule	July 1, 2017 through June 30, 2018 (Report Amounts in Whole Bollars)	¥		ROPS 17-18 Total	· 	3,200	, s	s	s	· «	io .	5	s	s	s	s		s	· ·	s	s	w	\$ 7,589,194	v	s	000'9 s		00	vo	s
ation Paym	1, 2017 thr	٦		ě	z		z	>	>	>	>	<b>-</b>	<u>}</u>	>	>-	>	>	>	>	>	<b>-</b>	>	z	z	z	z		2	<b>&gt;</b>	<b>-</b>
Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail	July	-		Total Oustanding Debt or Obligation	15,997,284	19,426	•			ľ				•		•		,					74,854,858	124,988	1,910	118,815				
Oakland Re		x		Project Area		Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central District	Central City East	Central City East	Central City East	Central City East	Central City East	entral CAy East	Central City East 4-	Central City East	Central City East
		9		Description/Project Scope	New Markets Tax Credit and Historic C Tax Credit investment Guaranty	_	Sublease between the Successor Agency and the City for the Socian Convention Center (T429410)	_	Façade Improvement Program C (P128750)	Pacade Improvement Program C (P128750)					Façade Improvement Program C (P128750)							Aggrégatied project staff, other Opercarde foots and operating/maintenance casts for successor species or CCE area, per labor MOLA, (\$233331)	Γ	2006 Taxable Bond proceeds to fulfill IC legal obligations of tax altocation band coverants	106 TE Bond proceeds to fulfill legal Co Manbors of tax allocation band menants	2006 Taxable bond Audit, rebate analysis, disclosure consulting, thistee services, bank & bond payments, etc.	payment of loan from Housing 1927 C without to CCE housing project 29310 The CCE housing project	(Ottomary University (Ottomary Common)	gade Improvement Program G 439110)	
		L.		Раусе	Vational Trust Consmunity Investment Fund III	Downtown Cakkind CBD E	City of Oakland	Sasaki Associates; City of C	Bar Dogwood or direct F. psyments to subcontractors (F.	Judy Chu or direct payments to subcontractors (1	Linda Bradford or direct Façade Improvement Program payments to subcontractors (P128750)	Linda Bradford or direct payments to subcontractors (	Mason Bicycles or drect Façade Improvement Program payments to subcontractors (P128750)	Rebecca Boyes or direct Façade Improvement Program payments to subcontractors (P128750)	Somar or direct payments   F	Mark El Mami or direct payments to subcontractors (I	Mark El Marri or direct payments to subcontractors ((	David O'Keete or direct T payments to subcontractors ((	Linda Bradford or direct Payments to subcortractors (	Mark El-Marri or direct T payments to subcontractors (1	79CT		on Trust N.A			Various	The second second	House Successory	Michael Chee or direct Payments to subcontractors (	Michael Chee or direct. Tenant Improvement Program payments to subcontractors (T439010)
		w		Contract/Agreement Termination Date	2/31/2018				6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	630/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017	6/30/2017			971/2036	91.75036	9/1/2036	9/1/2036	Succession of the second		202017	6/30/2017
		۵		Contract/Agreement C Execution Date	1,2005			g		332011 64																902112006	900		2011 6	
			-	- 1			0009	oject – Pre- 10/3	oject – Pre- 3/3/2011	3/3/2	3337			oject – Pre- 3/3/2011	302011 3011					oject – Pre- 3/3/2011		ment Costs 1/1/2014	n or Before 10/1.	n or Belore 10/1.	-	10/1		9.0	oject – Pre- 3/3/2	oject – Pre- 3/3/2011
		U		Obligation	Business Incentive Agreements	Miscellaneous	Mecelaneous	Bond Funded Project - Pre-	Bond Funded Pr 2011	Wiscelaneous	Miscefaneous	Miscellaneous	Bond Funded Project Pre- 2011	Bond Furxled Project – Pre- 2011	Bond Funded Pr. 2011	Bond Funded Pro 2011	Bond Funded Ptoject – Pre- 2011	Bond Funded Project – Pre- 2011	Miscellaneous	Bond Funded Project – Pre- 2011	<u> </u>	Project Marragement Costs	Bonds Issued On or Before 12/31/10	12/31/10	Bonds Issued On or Before 12/31/10	Fees	The second second	Modernos es	Bond Funded Project – Pre- 2011	Bond Funded Project - Pre- 2011
		æ		Project Name/Debt Obsgation		105 Downtown Capital Project Support	the George Invention	sateway		132 337 13th Street	134 355 19th Street	13S 361 19th Street	137 1925 Casto Street	151 464 3rd Street	158 1727 Telegraph Avenue	165 1933 Broadway	166 1914 Telegraph Avenue	176 329 19th Street	178 361 19th Street	1935 Broadway	1926 Castro Street	196 Central CRy East project & other staff operations, successor agency	200 CCE 2006 Taxable Bond Debt Service	XCE 2006 Taxable Bond Covenant	203 CCE 2006 TE Bond Coveriant	204 CCE 2006 Taxable Bond Administration; Bank & Bond Payments	200 Patri Vilac Houng Project	20) 945 (MacArthar Blod Brefer Rose)	430 23rd Avenue	225 1430 23rd Ave TIP
'		<b>-</b>		Ren #	10	105 D	8 N 4 Q	119	125.1	1323	£7.	1353	137	151	1581	8	88	1763	1783	179 18	25	36 ) is	2000	202 C	203	204 C			722	8

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Comparison   Com			<b>□</b>	8B (January - June) Fund Sources	Jihar Elizak		399'060	5,078,398	1,571,050															369,865	26,500					1,658,338			
Companies   Comp			S.	1-23	-		10			e.	0	0				1.		0		2		0			0					0			
Coloradiane   Coloradia   Coloradiane   Coloradia   Coloradiane   Coloradiane   Coloradia   Coloradia   Coloradi			a		<del></del>	in	390'060	. 1	\$ 1,110,263	500'9	9,500	Ι.	s 50,000		\$	<sub>s</sub>	v	000,00	vı	\$ 1,126,002	\$ 163,327	\$ 352,000	\$ 8,230	\$ 744,865	\$ 26,500	v.	s	us .	us .	\$ 3,865,900		ş	900'9
Continued to the cont						$\vdash$	390.685			6,000	9,500													369,865	26,500					006'599'			0000'9
Chical Recognition   Part			z	ily - December) Sources	L			+				8,465,000												÷						3.			
Controlligence   Cont	ROPS Detail		¥	17-18A (Ju Fund	Reserve Balance			3,430,840	1,110,263				50,000					90'06		1,126,002	163,327	352,000											
Controlligence   Cont	: (ROPS 17-18) - F	0, 2018 ollars)	1		Ь.		20	92		Q	8	8	R				·	R		24	6	R			Q	-				92		4.1	9
Controlligence   Cont	ayment Schedule	through June 34 sunts in Whole D	¥			ļ.,	v	8	J.	es .	v	s.	s		s	s	s.	us .	v	, ,	y,	s	s	us Us	n	v	s	v	ω	8		s	'n
Controlligence   Cont	ognized Obligation Pa	July 1, 2017 (Report Amo	- -			ļ		Ļ		<u> </u>		L				<b>*</b>			<b>-</b>								,		· · · ·	<u></u>		Ц	113,495 N
Designation   Tree   Designation   Designa	Oakland Reco		r			Central City East	Colseum	Colseum	Coliseum	Coliseum	Coliseum	Collection	Coliseum	Li de	Colseum	Colseum	Colseum	Colseum	Low-Mod	Low-Mod	Low-Mod	Low-Mod	Low-Mod	Low-Mod	Low-Wod	Low-Mod	Low-Mad	Law-Mod	Low-Mod	Low-Mod	pon Mod	Low-Mod	Low-Mod
Comparison   Com			D		Description/Project Scope	Façade Improvement Program (T439110)	Aggregated project staff, other personnel costs and operating/marrierance costs for successor agency enforceable obligations in Coliseum area, per labor	MCUs. (S82600) 2006 Colseum Taxable Bond Debt	8	2006 Taxable bond Audit, rebate analysis, disclosure consulting, trustee services, etc. (000000)	2006 TE bond Audit, rebate analysis, disclosure consulting, trustee services, etc. (DODODO)	Prop 1C Grant	Environmental Studies and Analysis (7375510)	Clear-out costs of new locary including Sale porms fees and PVM, project staff costs (1774-10)	Feçade Improvement Program (P454210)	Tenant Improvement Program (P454110)	Tenant Improvement Program (P454110)	H 6		Housing development loan (L413810)	Housing development loan (L438210)	Housing development loan (L438310)				w		Bond proceeds to fulfill legal obligations of tax allocation bond covenants	Audit, rebate analysis, disclosure consulting, trustee services, bank & band navments, etc.	Scheduled debt service on bonds	Bond processie, in fulfill legal obligations of an allocation bond coverants.	Reserve tands required by bond covenants	Audit, rebate analysis, disclosure
Contract/premied   Contract/pr			u.		Payee	Adrian Rocha or direct payments to subcontractor		Wilmington Trust N.A	Wilmington Trust N.A			1	Ninyo & Moore; Fugro; Various	NBC General Contractury: Harlood Cay of Castered State of California Vienna	Hung Wah Leung or direct payments to subcontractors	Marton McWisson or direct payments to subcontractors	Hung Wah Leung or direct payments to subcontractors	Harmit Mann or direct payments to subcontractors	City of OaklandFast Bay Asian Local Development Corporation (EBALDC)/My Hit Debt Corp	City of Oakland/TBD - LP / Related	City of Oakland/California Hotel LP	City of Oakland/East Bay Asian Local Development Corporation (EBALDC)	City of Calcland/Dunys Alwan			Various	Bank of New York			Bank of New York		Bank of New York; 2011 Bond holders	Various
Coloure   Decirio   Deci			w		Contract/Agreement Termination Date	730/2017		9/1/2036	8412036	9/1/2036	91/2036	6/30/2024												6/30/2018	6/30/2018			6/30/2025	9/1/2036				
Departe Transco Transco Control Management Costs  Project Management Costs  Departe Management Costs  Departe Management Costs  Professional Costs Before  Professional Costs Before  Professional Costs Before  Professional Costs  Management Costs			۵		Contract/Agreement Execution Date	3/2011		10/1/2006	10/1/2006		10/1/2006	8/10/2011	2/1/2010		3/3/2011	3/3/2011	3/3/2011	3/3/2011	1/24/2011	3/3/2011	3/3/2011	3/3/2011	_		1/1/2014	771/2000	4442006	442006	442006	3/8/2011	10000	3/8/2011	3/8/2011
			υ		Obegation Type	Band Funded Project – Pre- 2011	Project Management Costs	Sonds Issued On at Before	12/31/10 Bonds Issued On ar Before	Fees		die				Miscellanequa	Misoellaneous	Miscellaneous	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	OPA/DDA/Construction	Project Management Costs	Project Management Costs	Revenue Bonds Issued On o. Before 12/31/10	Revenue Bonds Issued On or Sefore 12/31/10	Revenue Bonds Issued On or Belore 12/31/10	Fees	Revenue Bonds Issued After 12/31/10	Perenus Bonds Issued After 12/3/1/0.	Reserves	Fees
. 1913 12 12 12 12 12 12 12 12 12 12 12 12 12			65				ш —		1		nistration		Karnits		g							Summons	Ĭ			enants		Spi		l	100	31 2011 Housing Bond Reserve	12 2011 Housing Bonds Admin; Bank & IF

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#### Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail July 1, 2017 through June 30, 2018 (Report Amounts in Whole Dollars) 17-18A (July - December) 17-18B (January - June) **Fund Sources** Fund Sources tem # Project Name/Debt Obligation 383 Development of law and moderate income housing to meet include income housing to meet include incomparison production requirements pursuant to Section 33413, to the extent required by law 389 HOME Match Funds Total Outstanding Debt or Obligation ROPS 17-18 Total 17-18A Total 17-18B Other Funds RPTTF Admin RPTTF Other Funds RPTTF Total 7/1/2011 Matching funds required by Federal HOME program (H236510) Housing development loan (P151796) 36.089 City/County Band Funded Project -- Pre-328,710 3/3/2011 City of Oakland/TBD - LP / 328,710 328,710 328.710 City of Oakland/CDCO City of Oakland/Faith 397 1574-90 7th Street OPA/DDA/Construction Site acquisition loan (P151822 Site acquisition loan (P151830 8,551 N 8,917 N 8,551 8,917 8,551 8,917 8,551 8,917 Housing City of Oakland/CDCO (or maint, service contractor) City of Oakland/CDCO (or maint, service contractor) City of Oakland/OCH-2/2/2004 5.641 5.641 5 641 399 3701 MLK Jr Way 5,641 2 6,528 6,528 400 MLK & MacArthur (3829 MLK) 2/21/2001 6,528 6,528 • DA DDA Construction 6/25/2002 596 596 401 715 Campball Stree 596 Westside City of Oakland/OCHI-PA/DDA/Conettuction 12/10/2004 City of Osidand/OCHI-Westside City of Osidand/OCHI-Westside City of Osidand/East Bay Asian Local Development Corporation (EBAL DCHI-domeplace Intelligence Corporation City of Osidand/Cast Bay City of Osidand/Babtat For City of Osidand/Babtat For City of Osidand/Babtat Bay Cit Site acquisition loan (P151870) 4,233 4.233 4,233 4,233 5 3 4 4 5 5 403 1665 7th St Acquisition PA/DDA/Construction Site acquisition loan (P151891) 2,201 2,201 2,201 2,201 5 405 Sausal Creek PA/DDA/Construction 6/30/2027 5/20/2002 406 Tassafaronga OPA/DDA/Constructio 3/4/2009 8/4/2017 ond Funded Project 419 California Hotel reba 3/1/2067 **\$** (4.56) Housing OPA/ODA/Constructo 3/3/2011 6/30/2031 ond Funded Project -421 MacArthur BART affordable hou 2/24/2010 6/30/2030 \$ 1,000,000 Housing OPA/DDA/Construction City of Oakland/Harbot Partners LLC 422 Oak to 9th 8/24/2006 20,545,373 \$ 1,500,000 6/30/2026 1,725,035 \$ 2,125,000 sing units pursuant to Cooperation eement with Oak to 9th Communi 816,414 Subordinated TAB, Series 2013 Central C refinancing Series 2003 & 2005 Allocate to Low-Mod Housing Asset Fund per Bond Expenditure Agreement approved by OB Resolution 2013-15 \$ 16,794,600 82,707,900 N \$ 31,794,650 15,000,050 6/30/2024 City of Oakland (Housing 25,000 25 000 obligation/Bo Agreement rojects consistent with bond Bond Funded Project - Pre- 11/8/2013 6/30/2024 City of Dakland: TRO 600 000 600 000 600,000 SOD DOO s .... covenants per Bond Expenditure Agreement approved by OB Resoluti 6/30/2024 entral District 1.550.000 1,550,000 11/8/2013 120,000 2013-15 11/8/2013

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#### Exhibit A

						Oakland R	Recognized Obliga	ation Pavi	nent Schedule	ROPS 17-18) - I	ROPS Detail										
July 1, 2017 through June 30, 2018																					
	(Report Amounts in Whole Dollars)																				
А В		ه ا	E	F	G	н	1	J	к	L		N N		P	Q	R	s	т 1	U	v	w
											17-18	BA (July - Dece	mber)			254580	17-18	B (January -	June)	W. #. #. * W.	
												Fund Sources						Fund Sources			
Rem # Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Batance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-188 Total
642 B/WSP 2010 RZEDB Bond Reserv	re Reserves	10/1/2010	9/1/2040	holders	covenants	B-M-SP	718,013		s -					7	s -						\$
644 2015 TE Bonds Debt Service	Refunding Bonds Issued After 6/27/12	8/11/2015	9/1/2036	1	Subordinated TAB, Series 2015 Tax Exempt; refinancing Series 2006 TE		44,564,624	N	s 1,125,500				562,750		\$ 562,750				562,750		\$ 562,750
645 2015 TE Bond Administration	Fees	8/11/2015	9/1/2036	Various	2015 TE bond Audit, rebate analysis, disclosure consulting, trustee services, etc. (000000)	Multiple		Y	s -						s -						•
646 2015 Taxable Bonds Debt Service	Refunding Bonds Issued After 6/27/12	8/11/2015	9/1/2036	Zions First National Bank	Subordinated TAB, Series 2015 Taxable; refinancing Series 20067	Multiple	95,302,350	N	\$ 6,924,859				5,651,732		\$ 5,651,732				1,273,127		S 1,273,127
647 2015 Band Administration	Fees	8/11/2015	9/1/2036	Various	2015 bond Audit, rebate analysis, disclosure consulting, trustee services,	Multiple	110,000	N	\$ 12,000				12,000		S 12,000						s .
648 Bank Fees for Refinanced Bonds Administration	Fees	8/11/2015	6/30/2017	Various	etc. (000000)  Bond Audit, rebate analysis, disclosure consulting, trustee services, etc.	Multiple	22,500	N	\$ 4,500				4,500		S 4,500						\$
649 ROPS 15-16B Administrative Cost			6/30/2017		(000000) for the close-out of various refinenced bonds				5 1		-										
Allowance	RPTTF Shortfall	1/4/2016	6/30/2017	City of Oakland, as successor agency	ROPS 15-16B RPTTF amount was insufficient to cover all approved obligations for that period. The shortfall was deducted from the administrative	Agency-wide		ľ	s -						5 -			·			
640	<u> </u>				allowance allocation	ļ															A 40.40 H
650 651							<del> </del>	N N	s -						\$ -						\$77.00
652 653 654		<b>†</b>						N.	5 -						<u>s</u> -						1345075/a-3800-5
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# Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or

when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <u>Cash Balance Tips Sheet</u>.

	en payment from property tax revenues is required by an enforceable	Congation. To	tips on now to co	mpiete the kept	T Cor Cash Balanc	es roilli, see c	asii balance mp	S SHEEL.
Α	В	С	D	E	F	G	н	t
				Fund So	ources			
1		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
				Prior ROPS period balances	Prior ROPS RPTTF			
		Bonds issued on		and DDR RPTTF	distributed as	Rent,	Non-Admin	
	Cash Balance Information by ROPS Period	or before 12/31/10	Bonds issued on or after 01/01/11	balances retained	reserve for future period(s)	grants, interest, etc.	and Admin	Comments
ROF	PS 15-16B Actuals (01/01/16 - 06/30/16)							
	Beginning Available Cash Balance (Actual 01/01/16)							
		10,718,305	17,154,858	634,392	_	5,182		·
	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016						7.21	
		770,572	32,142			2,932,647	50,337,279	
	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					,		
	· ·	426,583	5,112,000			2,623,709	20,394,715	
	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							C4 and D4: Debt Service Reserves; H4: Debt Service amounts distributed during 15- 16B per bond covenants to be retained for debt
5	ROPS 15-16B RPTTF Balances Remaining	4,572,236	9,358,402				30,981,427	service amounts due during 16-17A.
	To to to the first and the second terroring			No entry required			,	
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
L		\$ 6,490,058	\$ 2,716,598	\$ 634,392	\$	\$ 314,119	\$ (1,038,863)	

# Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
4, 57, 198,	
199, 242,	
243, 299,	
300	Disallowed by DOF (ROPS 14-15B).
7-8, 10	Per 34167(d)(3).
17, 66-67,	
200, 246-	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March
247,	1st debt service payment will be held in reserve for the September 1st debt service payment.
	Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
26, 75,	
252	Other source is grant funds.
	The initial contract terminated June, 20, 2012, but it is required for lines 25 through 29 and will be extended as needed to comply with the projects enforceable
	obligations; reserve source is prior year tax increment. Funded from OFA balances.
	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other
196, 241,	obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property
	is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
	Bond proceeds held by ORSA pool; no termination date
19-21, 70,	
	Bond proceeds held with fiscal agent and ORSA pool; no termination date
	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
77-82, 84-	
88, 90-93	
84	Garage revenue used to pay HOA fees.
	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. No termination date.
89	

Oakland	Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018
Item #	Notes/Comments
	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity; other source is developer fee.
94	
	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Contract date unknown; Obligation amount not known.
96	
97	Monetary obligation complete; however, Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity.
	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity.
98-101	
106	Obligation amount unknown.
125-194; 222, 225,	
232; 264,	
283-284	These grants have been terminated; obligation retired.
202-203	Bond proceeds held by fiscal agent.
206	Obligation retired (property tied to repayment transferred to the City per the LRPMP).
207	Amount owed to the LowMod fund is outstanding related to removing affordability restrictions.
- 247	Partially refunded in 2015.
257	Funded from OFA balances.
258-259	Obligations retired (disallowed by DOF in 15-16B).
	These grant contracts do not have termination dates. There are some schedule requirements, but once the project begins, the Agency must reimburse up to half of the
296	expenses of the agreed upon project. Funded from OFA balances.
344	Obligation complete/Closed.
352-359	Funded from LMIHF.

#### Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018 Notes/Comments Item # 359 Estimated completion; No termination date, Funded from LMIHF: Project in arbitration. 372, 377, 380 Bond proceeds held with fiscal agent and ORSA pool; estimated completion - no termination date. Mostly refunded in 2015, but bonds with near-term maturity dates have final payment occurring in 2016; Based on amount due fall 2016. 376 Based on debt service schedule for fall 2017 and spring 2018. 379 This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be 383 remediated and maintained until it is sold or otherwise transferred; with various terms. Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF

Contracted monetary obligation complete; Requires continued staff project management and oversight until completion.

389

393

### **EXHIBIT B**

# SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

(attached)

DEPARTMENT PERSONNEL	R(0)els) ((64f)//
City Administrator	610,036
City Attorney	216,863
City Clerk	59,942
Finance & Management	719,266
Human Resource Management	50,636
Subtotal Personnel	\$ 4 (656) 7/46
Characteristic Control	
M&O	ROPS (6-17
City Accounting Services	1,562
Information Technology Services	5,203
Facilities Services	103,056
Duplicating	20,175
Postage & Mailing	8,870
Technology (phone, equipment, software, etc)	15,000
Treasury Portfolio Management	140,000
Outside Legal Counsel	30,000
Audit Services	25,000
General operating costs (supplies, etc)	27,857
Subtotal O&M	\$ 376,726
Oversight Board Support	ROPS 16-17
Clerical/Admin Support	5,000
Legal Counsel	30,000
Subtotal Oversight Board Support	\$ 35,000
TOTAL SUCCESSOR ADMIN BUDGET	<b>S</b> 2,068,466