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OAKLAND

Approved as to Form and Legality


City Attorney's Office

2016 OCT 20 PM 4:55

OAKLAND CITY COUNCIL

RESOLUTION NO. 86465 C.M.S.

RESOLUTION OF INTENTION TO APPROVE AN AMENDMENT TO CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL CITY OF OAKLAND

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, the procedures to amend this contract require the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change: To provide Section 20516 (Employees Sharing Additional Cost) of an additional 1% for classic local police members; now, therefore, be it

RESOLVED: That the governing body of the City of Oakland does hereby give notice of intention to approve an amendment to the contract between the City of Oakland, a California municipal organization, and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof; and be it

FURTHER RESOLVED: That the City Administrator is hereby authorized to execute the Public Employees' Retirement System contract amendment authorized hereunder and perform other actions necessary to carry out the intent of this Resolution.

IN COUNCIL, OAKLAND, CALIFORNIA, NOV 01 2016

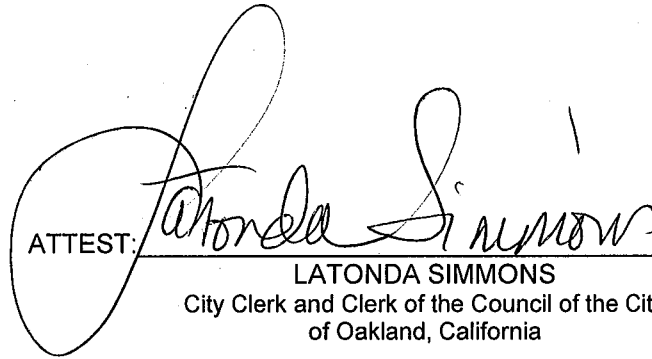
PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, CAMPBELL-WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID AND PRESIDENT
GIBSON MCELHANEY - 8

NOES - 0

ABSENT - 0
ABSTENTION - 0

ATTEST:


LATONDA SIMMONS

City Clerk and Clerk of the Council of the City
of Oakland, California