

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2016 OCT 20 PM 3:50 NOTICE AND DIGEST

AN ORDINANCE: (1) AUTHORIZING THE CITY ADMINISTRATOR, WITHOUT RETURNING TO THE CITY COUNCIL, TO NEGOTIATE AND EXECUTE A DISPOSITION AND DEVELOPMENT AGREEMENT AND RELATED DOCUMENTS BETWEEN THE CITY OF OAKLAND AND CARLOS SOLOMAN AND DOMINICA RICE-SOLOMAN OR A LEGAL ENTITY AFFILIATED WITH CARLOS SOLOMAN & DOMINICA RICE-SOLOMAN FOR (A) THE SALE OF THE PARCELS LOCATED AT 3455 AND 3461 CHAMPION STREET, RESERVING TO THE CITY AN EASEMENT FOR A FIBER OPTICS HUB AND RELATED USES ("PROPERTY") FOR AN AMOUNT NOT LESS THAN THREE HUNDRED FORTY THOUSAND DOLLARS (\$340,000), AND (B) DEVELOPMENT AND OPERATION ON THE PROPERTY OF A FULL SERVICE RESTAURANT, ALL OF THE FOREGOING DOCUMENTS TO BE IN A FORM AND CONTENT SUBSTANTIALLY IN CONFORMANCE WITH THE TERM SHEET ATTACHED AS EXHIBIT A, AND (2) ADOPTING CEQA EXEMPTION FINDINGS

Adoption of the proposed ordinance will authorize the City Administrator to negotiate and execute a Disposition and Development Agreement and related documents that will provide for the sale of the property located at 3455 and 3461 Champion Street to Carlos Soloman and Dominica Rice-Soloman for not less than Three Hundred Forty Thousand Dollars (\$340,000) and the development and operation on such property of a full service restaurant. The ordinance includes findings under the California Environmental Quality Act for this action.