PFFICE OF THE CIT & CLERK OAKLAND APPROVED AS TO FORM AND LEGALITY: 2016 SEP - I AM ID: 22 BY:

P.

ORSA COUNSEL

OAKLAND REDEVELOPMENT

FILED

SUCCESSOR AGENCY

RESOLUTION NO. 2016-() () 7

RESOLUTION APPROVING THE SUBMISSION OF AN AMENDMENT TO THE 2016-17 RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR PAYMENTS UNDER THE FOX THEATER LOAN GUARANTY AND THE UPTOWN APARTMENTS TAX INCREMENT REBATE FOR JANUARY 1, 2017, THROUGH JUNE 30, 2017, TO THE OAKLAND OVERSIGHT BOARD AND THE STATE

WHEREAS, California Health and Safety Code Section 34177(o), as amended, requires a successor agency to prepare a Recognized Obligation Payment Schedule ("ROPS") listing the former redevelopment agency's recognized enforceable obligations, payment sources, the successor agency's excess bond proceeds obligations, and related information for each fiscal year period; and

WHEREAS, the Oakland Redevelopment Successor Agency ("ORSA") passed Resolution No. 2016-001 on January 19, 2016, approving a ROPS for Fiscal Year 2016-17, otherwise referred to as "ROPS 16-17"; and

WHEREAS, following a meet and confer process, the California Department of Finance approved, with a few exceptions, ROPS 16-17 on May 19, 2016; and

WHEREAS, Item #98 on ROPS 16-17 concerns payments under a loan payment guaranty for the Fox Theater project; and

WHEREAS, Item #95 on ROPS 16-17 concerns payments under a tax increment rebate for the Uptown Apartments project; and

WHEREAS, California Health and Safety Code Section 34177(o)(1)(E) permits a successor agency to submit one amendment to a ROPS to change the amount requested for payment of approved enforceable obligations if the oversight board makes a finding that a revision is

necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period (i.e., January 1 to June 30); and

WHEREAS, ORSA has prepared a amendment to ROPS 16-17 that changes the amount requested for payment of approved enforceable obligations associated with the Fox Theater loan guaranty and the Uptown Apartments tax increment rebate; and

WHEREAS, the ORSA Board wishes to submit said ROPS amendment to the Oakland Oversight Board and the Department of Finance for review and approval, as required; now, therefore be it

RESOLVED: That the ORSA Board finds and determines that it is necessary to submit an amendment to ROPS 16-17 to change the amount requested for payment of approved enforceable obligations associated with the Fox Theater loan guaranty and the Uptown Apartments tax increment rebate for January 1, 2017, through June 30, 2017, in order to allow the payment of those obligations listed as necessary per the terms of those enforceable obligations; and be it further

RESOLVED: That the ORSA Board hereby approves that amendment to ROPS 16-17 attached to this Resolution as *Exhibit A* for submission to the Oakland Oversight Board and the California Department of Finance for review and approval per state law; and be it further

RESOLVED: That the ORSA Board hereby appropriates funds for the additional payments authorized under the amendment to ROPS 16-17, up to the amount of \$4,635,000, conditioned upon approval of the amendment by the California Department of Finance; and be it further

RESOLVED: That the approved amendment to the ROPS shall supplement authorized payments by ORSA during the ROPS 16-17 period as authorized by Resolution No. 2016-001; and be it further

RESOLVED: That the ORSA Administrator is authorized to revise the submitted ROPS amendment based on changes required as part of the oversight board and state review and approval process or new information, and take any other action with respect to the ROPS amendment consistent with this Resolution and its basic purposes.

BY SUCCESSOR AGENCY, OAKLAND, CALIFORNIA, Jeptember 20, 2016

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID, and CHAIRPERSON GIBSON McELHANEY,-

NOES- QABSENT-ABSTENTION-Excused-Reed-1 **ATTEST**: LATONDA SIMMONS Secretary of the Oakland Redevelopment Successor Agency

EXHIBIT A

AMENDMENT TO ROPS 16-17

(attached)

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary

Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency:	Oakland	
County:	Alameda	

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	 OPS 16-17B prized Amounts	DPS 16-17B ted Adjustments	 ROPS 16-17B Amended Total
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ 2,367,425	\$ <u> </u>	\$ 2,367,425
В	Bond Proceeds	2,367,425	-	2,367,425
С	Reserve Balance	-	-	-
D	Other Funds	-	-	- -
Е	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 47,977,415	\$ 4,635,000	\$ 52,612,415
F	RPTTF	46,763,227	4,635,000	51,398,227
G	Administrative RPTTF	 1,214,188	 	1,214,188
н	Current Period Enforceable Obligations (A+E):	\$ 50,344,840	\$ 4,635,000	\$ 54,979,840

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

			Oakland Amended Rec	led Recognized Obligatio	in Payment Schedu	cognized Obligation Payment Schedule (ROPS 16-17B) - ROPS Detail	PS Detail				
				January 1, 201	January 1, 2017 through June 30, 2017	2017					
				(Report Amo	Amounts in Whole Dollars)	· (su					
				AUTHORIZED AMOUNTS	MOUNTS			REQUEST	REQUESTED ADJUSTMENTS		
				Fund Sources	ces			2	Fund Sources		
ttem # Project Name/Debt Obligation	Obligation Type	Total Outstanding Balance		Reserve Balance Other Funds	RPTTF	Admin RPTTF		Bond Proceeds Reserve Balance	Other Funds RPTTF	Admin RPTTF	Total
	Citry/County Lnans On or	\$ 902,630,910	\$ 2,367,425 \$	s -	\$ 5	S	840		988 9	5 C	4,635,000
5 Property Management, Maintenance, & Insurance	Property Maintenance	\$ 250,000		1	- 25,000		25,000			7 (A	-
G Administrative Cost Allowance	Admin Costs			-			-			S	
7 PERS Pension obligation 8 OPFR unfunded obligation	Unfunded Liabilities It Infunded Liabilities	\$ 22,438,717 \$ 11 319 631			- 658,942	69 64	658,942 332 R08			S	
10 Unemployment obligation	Unfunded Liabilities		1		-		-			2	ノムのないというないないです。
14 B/M/SP project & other staff/operations, successor agency	Project Management Costs		•		- 263,822		263,822			\$	
17 B/M/SP 2006C T Bonds Debt Service		\$ 14,453,860			- 912,050	\$	912,050			4	
18 B/M/SP 2010 RZEDB Bonds Debt Svc	Bonds Issued On or Before	\$ 18,010,185		-	- 585,930	\$	585,930				9
19 B/M/SP 2006C TE Bonds Covenants	Bonds Issued On or Before	- \$	1		-	\$	•			9	
20 BM/SP 2006C T Bonds Covenants	Bonds Issued On or Before 12/31/10	\$ 737,665	ł		-	6	•			\$	
	Bonds Issued On or Before	S 99.418	•	-	-	\$,			S	
	Fees	\$ 80,000	1			69	1			69	
24 BAN/SP 2010 RZEDB Bonds Administration; Bank & Bond Pavments	Fees	\$ 171,250	•		-	69	-			9	
						9	1			9	
27 MacArthur Transit Village/OPA (Non Housing) 29 MacArthur Transit Village/OPA (Non Housing)	OPA/DDA/Construction OPA/DDA/Construction	s 734,730 S 99,418	•	•		s s				9 99	
				•			-			5	ななないたなどのないたちょ
54 Central District project & other staff/operations, successor agency	Project Management Costs			-	- 1,297,233		1,297,233			9	
60 Yoshi's/JackLondonSquare/Security Deposit 61 Devel Circemon/ Job Landon Security Deposit	Miscellaneous	5 13,500				\$	•			S	101/101/101/101/101/101
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Central District Bonds (9835) DS	Bonds issued On or Before 12/31/10		-	-	- 1,497,896		1,497,896			8	
	Bonds Issued On or Before 12/31/10	\$ 34,465,625			- 6,782,550	<u>ω</u>	6,782,550			59	
68 Central District Bonds (9714) 1986 Bond Covenants	Bonds Issued On or Before 12/31/10	S 93,682	1	•	1	6	•			4	1
70 Central District Bonds (9716) 2003 Bond Covenants	Bonds Issued On or Before	\$ 471,964	•	-		69	,			9	
71 Central District Bonds (9717) 2005 Bond Covenants	Bonds Issued On or Before	\$ 273,742	•	1	-	\$				S	1
72 Central District Bonds (9718) 2006T Bond Covenants	Bonds Issued On or Before	\$ 1,035		-		6	•			9	
73 Central District Bonds (9719) 2009 Bond Covenants	Bonds issued On or Before	\$ 5,706	1	•		G				9	
74 Central District Bonds (9710) Administration; Bank & Bond Payments	Fees	\$ 192,981		1		69				9	
Uptown - Prop 1C		\$ 4,048,083				6				S	
1 1	OPA/DDA/Construction	n 9		• •	-	ю 9 9	•			9 9	
		- 	1 1	•••	+	<i>ы ы</i>	<u> </u>			\$	
82 Fox Courts DDA 84 Franklin 88 DDA		S 264 000				69 6	•			S S S	
1 1				-	-	» «				\$	
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		\$ 1,575,000 \$	-			\$				S	
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	Π	\$ 3,500,000		•	-	69					「言語」の読みていた
			•	-	1	\$	•		35,000		35,000
v DDA		. .				5				S	
Fox Theatre	Business Incentive	s 5,379,526		•	-	6	• .		4,600,000	3357	4,600,000
99 Fox Theatre	Business Incentive	\$ 12,090,000		1	1	6	•			9	
	Agreements	H	-	-						22	とないののためないないないので

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Exhibit /