

General Obligation Bonds (30 years)

Conceptual Bond Issuance Schedule and Estimated Annual Cost to Property Owners

	\$200M GOs Series 2017			\$100M GOs Series 2020			\$100M GOs Series 2022			\$100M GOs Series 2025			\$100M GOs Series 2026			\$600M GOs Series 2026		
			Total			Total			Total			Total			Total			Total
Estimated Project Fund	\$	200,000,000	\$	100,000,000	\$	300,000,000	\$	100,000,000	\$	400,000,000	\$	100,000,000	\$	500,000,000	\$	100,000,000	\$	600,000,000
Est. Average Annual Debt Service		\$12,094,266	\$	6,249,826.60	\$	18,344,092.37	\$	6,992,421.43	\$	25,336,513.80	\$	6,992,421.43	\$	32,328,935.23	\$	6,992,421.43	\$	39,321,356.65
Estimated Cost per \$100K AV		\$25.30	\$	13.07	\$	38.38	\$	14.63	\$	53.00	\$	14.63	\$	67.63	\$	14.63	\$	82.26
Average AV (\$434,028)		113.16		58.47		171.63		65.42		237.05		65.42		302.47		65.42		367.90
Median AV (\$250,000)		65.18		33.68		98.86		37.68		136.54		37.68		174.22		37.68		211.91

Based on Total Gross Assessed Valuation (\$47,800,581,080) for taxable property within the City of Oakland, less Other Exemptions, as provided in the Alameda County Auditor-Controller's 2015-16 Fiscal Year Assessed Valuation Report, dated July 31, 2015.
Also, based on market data as of June 1, 2016.