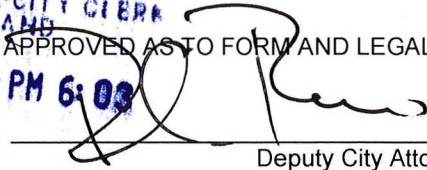


FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2016 MAR 10 PM 6:08

APPROVED AS TO FORM AND LEGALITY:



Deputy City Attorney

## OAKLAND CITY COUNCIL

RESOLUTION No. 86092 C.M.S.

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**A RESOLUTION AMENDING RESOLUTION NO 85410 C.M.S. WHICH AUTHORIZED A \$2,000,000 AFFORDABLE HOUSING PRESERVATION AND REHABILITATION LOAN TO COMMUNITY HOUSING DEVELOPMENT CORPORATION AND DIGNITY HOUSING WEST, INC., FOR HARP PLAZA APARTMENTS LOCATED AT 430 28<sup>th</sup> STREET, TO CHANGE THE SOURCE OF \$750,000 IN PROJECT FUNDING FROM HUD FUNDS TO THE LOW AND MODERATE INCOME HOUSING ASSET FUND**

**WHEREAS**, City Council Resolution No 85410 C.M.S., passed on February 17, 2015, authorized the City Administrator or his or her designee to provide a preservation and rehabilitation loan in an amount not to exceed \$2,000,000 to Community Housing Development Corporation and Dignity Housing West, Inc., or its affiliated entity approved by the City Administrator or his or her designee, to be used to rehabilitate the Harp Plaza Apartments affordable rental project at 430 28<sup>th</sup> Street in the City of Oakland to continue to provide 20 rental units of affordable housing to serve families and individuals (the "Project"); and

**WHEREAS**, \$500,000 was allocated from the 2015-16 HUD-HOME Fund (2109), Housing Development Organization (88929), HOME Housing Development Program project (G172111) for this loan, and \$250,000 was allocated from Housing and Community Development Organization (89919), CHDO Operating project (G172121) for this loan; and

**WHEREAS**, Council wishes to change the source of these funds; now, therefore, be it

**RESOLVED:** That the City Council hereby amends Resolution No 85410 C.M.S. to provide that the \$500,000 allocated from the 2015-2016 HUD-HOME Fund and the \$250,000 allocated from CHDO Operating project for the loan is instead allocated from the Low and Moderate Income Housing Asset Fund (2830) to the Housing Development Project (P473610), Housing Development Organization (89929) for housing development activities.

IN COUNCIL, OAKLAND, CALIFORNIA, APR 05 2016

**PASSED BY THE FOLLOWING VOTE:**

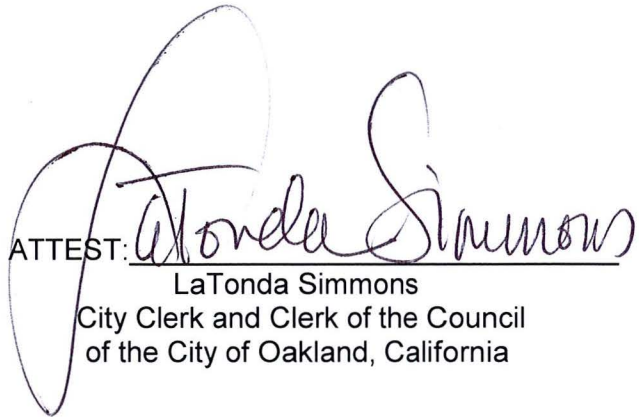
AYES- ~~BROOKS~~, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID, and PRESIDENT GIBSON MCELHANEY - 7

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused-Brooks-1

ATTEST:   
LaTonda Simmons  
City Clerk and Clerk of the Council  
of the City of Oakland, California