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## Budget Memorandum

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June 18, 2015

ABEL GUILLEN  
Councilmember, District 2  
City of Oakland

*Additional FY 2015-2017 Expenditure Priorities*

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**Augmented Maintenance of Measure DD Improvements at Lake Merritt** – Provide \$400,000 in additional funding for the maintenance of Lake Merritt Measure DD-funded improvements in FY 2015-2016, contingent on funding availability. This matter should come back to Council with the FY 2014-2015 4<sup>th</sup> Quarter Revenue and Expenditure Report, if and to the extent the report demonstrates the necessary funding is available.

**\$1.1 Million from Net Sales Proceeds of 12<sup>th</sup> Street Parcel to the Housing Trust Fund** – Provide \$1.1 million to the Housing Trust Fund in the FY 2016-2017 budget as approved in connection with the 12<sup>th</sup> Street Remainder Parcel DDA.