Approved as to Form and Legality City Attorney

2014 DEC 30	PM 1:47 RESOLUTION NO	05364	C.M.S.	
	Introduced by Councilmen	nber		

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO APPROPRIATE REVENUES GENERATED BY THE OPERATION OF THE OAKLAND FOREIGN TRADE ZONE #56 TO THE FOREIGN TRADE ZONE PROGRAM FOR PROGRAM DEVELOPMENT, MARKETING AND **ADMINISTRATION** 

WHEREAS, The City of Oakland (the "City"), is a municipal corporation organized under its charter and the laws of the State of California, and

WHEREAS, in 1981, the City entered into agreements with the Oakland International Trade Center to operate the Oakland Foreign Trade Zone #56 ("FTZ") to stimulate economic activity through international trade, assembly, processing and manufacturing, and local jobs; and

WHEREAS, the Foreign Trade Zone designation allows companies operating within a federally-licensed Foreign Trade Zone to delay, reduce, and/or eliminate U.S. customs duties on imported merchandise, raw materials and/or components, and thereby allows manufacturing companies to be more competitive in the global economy, to retain jobs and production domestically; and

WHEREAS, the federal U.S. Department of Commerce Foreign Trade Zone Board regulations mandate that all revenues earned by the City as the FTZ Grantee from licensee fees and administrative charges be used by the FTZ Grantee to support the operation of the Foreign Trade Zone, including administrative charges, marketing, education and technical assistance; and

WHEREAS, the City desires to authorize the Interim City Administrator to appropriate the revenues earned by the City as the FTZ Grantee into various funds to operate the FTZ; now therefore be it

**RESOLVED**, that the City Council hereby authorizes the Interim City Administrator to appropriate all revenues earned by the City from the operation of the Oakland Foreign Trade Zone #56 into the following Funds for FTZ Program operations:

General Purpose Org (1010), Economic Development Org (85411), Foreign Trade Project (P389610), Business Creation, Attraction, Retention, and Expansion Program (SC11) -Various Revenue and Expenditure Accounts (4XXXX and 5XXX); and be it

**FURTHER RESOLVED,** that the City Attorney shall review and approve as to form and legality all revenue-generating license agreements of the Oakland Foreign Trade Zone #56, and all such agreements shall be filed with the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA,	JAN 2 0 2015	
PASSED BY THE FOLLOWING VOTE:		
<del>-</del>	NEY, KALB, KAPLAN, REID, GUILLEN, CAMPBELL	
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ABSTENTION - Ø	ATTEST Words Jumon	<u>つ</u>
	LaTonda Simmons  City Clerk and Clerk of the Council of the City of Oakland, California	