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pproved as to Form and Legality nn Office of the City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 85267 C.M.S.

RESOLUTION AUTHORIZING AND DIRECTING THE CITY ATTORNEY TO COMPROMISE AND SETTLE THE CASE OF JULIA KIM V. CITY OF OAKLAND, ALAMEDA COUNTY SUPERIOR COURT CASE NO. RG07-358758, IN THE AMOUNT OF FIFTY-SIX THOUSAND EIGHT HUNDRED THIRTY DOLLARS AND NO CENTS (\$56,830.00) AS A RESULT OF A REAL ESTATE TRANSACTION OF ENCUMBERED PROPERTY ON OR ABOUT NOVEMBER 17, 2005 (ECONOMIC & WORKFORCE DEVELOPMENT - REAL ESTATE)

WHEREAS, on November 17, 2005, Julia Kim purchased property offered by the City of Oakland for sale at auction; and

WHEREAS, the property purchased by Julia Kim from the City of Oakland on November 17, 2005 contained an encumbrance rendering the property unsuitable for its intended use; and

WHEREAS, Alameda County Superior Court Action RG07-358758 was filed against the City of Oakland; and

WHEREAS, in order to avoid the risk of an adverse jury verdict under the circumstances; now therefore, be it

RESOLVED: That the City Attorney is authorized and directed to compromise and settle the case of <u>Julia Kim v. City of Oakland</u>, City Attorney's File No. 26193, for the sum of Fifty-Six Thousand Eight Hundred Thirty Dollars and No Cents (\$56,830.00); and be it

FURTHER RESOLVED: That the City Attorney is further authorized and directed to take whatever steps as may be necessary to effect said settlement; and be it

FURTHER RESOLVED: That the sum of Fifty-Six Thousand Eight Hundred Thirty Dollars and No Cents (\$56,830.00) be payable as follows:

\$31,000 payable to Julia B. Kim and to Brisco, Ivester & Brazil, her attorneys of record;

\$25,000 payable to 3925 Alameda Property, LLC \$830 payable to Old Republic Title Company

NOV 1 8 2014

IN COUNCIL, OAKLAND, CALIFORNIA PASSED BY THE FOLLOWING VOTE

AYES BROOKS, KAPLAN, GALLO, KALB, **CHESCHARGER**, REID, SCHAAF and PRESIDENT KERNIGHAN -7 NOES:

ABSENT. GIBSON MCElhaney - | ABSTENTION \mathcal{G}

NUMON T ATTEST LATONDA SIMMONS City Clerk and Clerk of the Council of the City of Oakland, California

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