OFFICE OF THE CIT + GIERT

Approved as to Form and Legality

Deputy City Attorney

2014 SEP -4 AM 9: 35 AKLAND CITY COUNCIL

RESOLUTION NO. 85178 C.M.S.

RESOLUTION AMENDING RESOLUTION NO. 78597 C.M.S, AUTHORIZING A LOAN TO CHRISTIAN CHURCH HOMES OF NORTHERN CALIFORNIA FOR THE SOJOURNER TRUTH MANOR PROJECT AT 5815, 5915 AND 6015 MARTIN LUTHER KING JR. WAY, TO REDUCE THE NUMBER OF ASSISTED UNITS FROM 87 TO 85.

WHEREAS, on June 1, 2004, the City Council adopted Resolution No. 78597 C.M.S authorizing an affordable housing development loan in an amount not to exceed \$162,100 to Christian Church Homes of Northern California for the rehabilitation of some of the major systems of the 87-unit Sojourner Truth Manor project; and

WHEREAS, there is presently an existing loan and regulatory agreement between the City and Sojourner Truth Housing, Inc., that restricts the rents and occupancy on all 87 units; and

WHEREAS, the City exceeded the minimum number of assisted units required by the HOME Investment Partnership Program, the funding source; and

WHEREAS, Sojourner Truth Housing, Inc. has secured funds through refinance in order to complete needed capital improvements, address Americans with Disabilities Act (ADA) compliance issues, improve safety and security, and ensure the longevity of the housing program; and

WHEREAS, it is necessary to remove two existing units in order to address ADA compliance and security issues: and

WHEREAS, the City recognizes approving the removal of two units will allow the project to complete needed capital improvements at no cost to the City; now, therefore, be it

RESOLVED: That the City Council hereby amends Resolution No. 78597 C.M.S. to reduce the minimum number of assisted units in the Sojourner Truth Manor project from 87 to 85; and be it

FURTHER RESOLVED: That the City Administrator or his designee is authorized to negotiate and enter into amendments to the loan documents and to take any other actions with respect to this loan consistent with this Resolution and its basic purposes.

IN COUNCIL, OAKLAND, CALIFORNIA,	SEP 2 3 2014
PASSED BY THE FOLLOWING VOTE:	
AYES - BROOKS, GALLO, GIBSON MCELHAN KERNIGHAN - 8 NOES - 0 ABSENT - 0 ABSTENTION - 0	ATTEST: LaTonda Simmons City Clerk and Clerk of the Council of the City of Oakland, California