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OAKLAND

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AGENDA REPORT

TO: HENRY L. GARDNER
INTERIM CITY ADMINISTRATOR

FROM: Katano Kasaine

SUBJECT: Cash Management Report

DATE: August 25, 2014

City Administrator
Approval

A

Date

8/27/14

COUNCIL DISTRICT: City-Wide

RECOMMENDATION

Staff recommends that the Council accepts the Cash Management Report for the Quarter Ended June 30, 2014.

OUTCOME

This is an informational report.

BACKGROUND/LEGISLATIVE HISTORY

The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of June 30, 2014, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2013-2014. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the attached report are each portfolio's current market value and yield as of June 30, 2014, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

ANALYSIS

Cash Position

The City's Portfolio balances increased from \$502.32 million as of March 31, 2014 to \$507.75 million as of June 30, 2014. This increase was mainly due to receipt of \$91.53 million in property taxes, and other revenues offset by debt service payments of approximately \$85.16 million and other operational expenses.

Item: 7
Finance and Management Committee
September 16, 2014

The Successor Agency's portfolio slightly increased from a balance of \$44.29 million as of March 31, 2014 to a balance of \$52.3 million as of June 30, 2014. The portfolio increased due to receipt of \$25.26 million per Recognized Obligation Payment Schedule ("ROPS"), offset by debt service payments and other operational expenses.

Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending June 30, 2014 was 0.40%. The effective rate of return on total assets in the Successor Agency's Fund Portfolio for the month ending June 30, 2014 was 0.05%. The yields are different between the City and Successor Portfolios because the Successor Portfolio has a much shorter horizon due to the cash flows needs, while the City and the Port of Oakland Portfolio has had a more stable long term horizon, thus it had been invested in some longer-term high yielding securities. The City Portfolio outperformed their benchmark, the 1-year government agencies yield of 0.16% and City Portfolio outperformed the yield on the Local Agency Investment Fund "LAIF" of 0.23%.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

PUBLIC OUTREACH/INTEREST

Not applicable.

COORDINATION

The Budget Office and City Attorney's Office have reviewed this report.

COST SUMMARY/IMPLICATIONS

Since this is an informational report, there are no budget implications associated with the report.

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

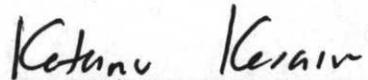
Item: _____

Finance and Management Committee
September 16, 2014

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Bureau makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

For questions regarding this report, please contact me at (510) 238-2989.

Respectfully submitted,



Katano Kasaine, Treasurer
Treasury Bureau

Reviewed by:

David Jones, Principal Financial Analyst
Treasury Bureau

Prepared by:

Madhukar (Max) Kumar, Treasury Analyst III
Treasury Bureau

Attachments (1)

--Cash Management Report for the Quarter Ended June 30, 2014

Item: 7

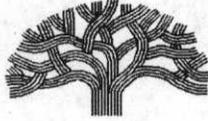
Finance and Management Committee
September 16, 2014

City of Oakland, California
And the
City of Oakland-Successor of the
City of Oakland, California

**Cash Management Report For
The Quarter Ended
June 30, 2014
Finance Department
Treasury Bureau**

DAVID JONES
Principal Financial Analyst

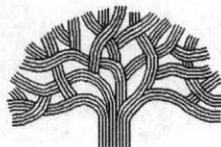
Investment Staff
Max Kumar, Treasury Analyst III



**CITY OF OAKLAND
CASH MANAGEMENT REPORT FOR
THE QUARTER ENDED JUNE 30, 2014**

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**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2014**

**PREPARED BY THE
FINANCE DEPARTMENT
TREASURY BUREAU**

JULY 31, 2014

**CITY OF OAKLAND AND OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2014**

I. ECONOMIC REVIEW

MARKET OVERVIEW

According to the U.S Department of Commerce, Real Gross Domestic Product – the output of goods and services produced by labor – grew at an annual rate of 2.5 percent in the second quarter of 2014. The Real GDP had increased 0.1% in the first quarter. The increase was largely due to growing personal consumption expenditure, private inventory investment, exports, nonresidential fixed investment, and state and local government spending and residential fixed investment.

The U.S. Labor Department reported the economy added 288,000 jobs in June and unemployment rate declined to 6.1 percent (the lowest rate since before the financial crisis) from 6.3 percent the previous month. The business sector added an average of 53,000 jobs per month in the second quarter, and the health care sector added 18,000 jobs per month. Employment in the construction, government, information, and mining and logging sectors changed little.

The Commerce Department reported that consumer spending, which accounts for approximately 70 percent of U.S economic activity, increased at a 3.0 percent in the first quarter of 2014 compared to 3.3 percent in the fourth quarter of last year. Spending on durable goods rose 2.7 percent, meanwhile spending on services also increased by 0.7 percent, reflecting an increased demand for utilities and healthcare services

Consumer confidence in the U.S. rose to a 6-year high in June 2014. The Thomson Reuters/University of Michigan final index of sentiment increased to 85.2 in June from 82.2 in May. The increase indicated that consumers were confident that the economy is improving.

According to the U.S. Commerce Department, there were 893,000 privately-owned U.S housing starts in June, a 9.3 percent decrease from the May rate. Rising homes prices and interest rates are believed to be primary concerns in the housing market.

In addition, new home sales dropped in June. The U.S Commerce Department reported that sales of new single-family homes fell 8.1 percent from May to a seasonally adjusted annual rate of 406,000 homes. Housing economists point out that underlying economic factors – below average growth in median household income, labor force participation, bank lending and household formation – may be stalling the housing recovery.

INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee (“FOMC”). Beginning in July 2014, to support a stronger economic recovery, the Committee will add to its holdings of agency mortgage-backed securities at a pace of \$15 billion per month rather than \$20 billion per month, and will add to its holdings of longer-term Treasury securities at a pace of \$20 billion per month rather than \$25 billion per month.

The FOMC left the federal funds target rate unchanged at its March and June policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent at least as long

as the unemployment rate remains above 6.5 percent and inflation is above 2 percent . The FOMC also kept the rate it charges on direct loans to banks (i.e. the discount rate) steady at 0.75 percent.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

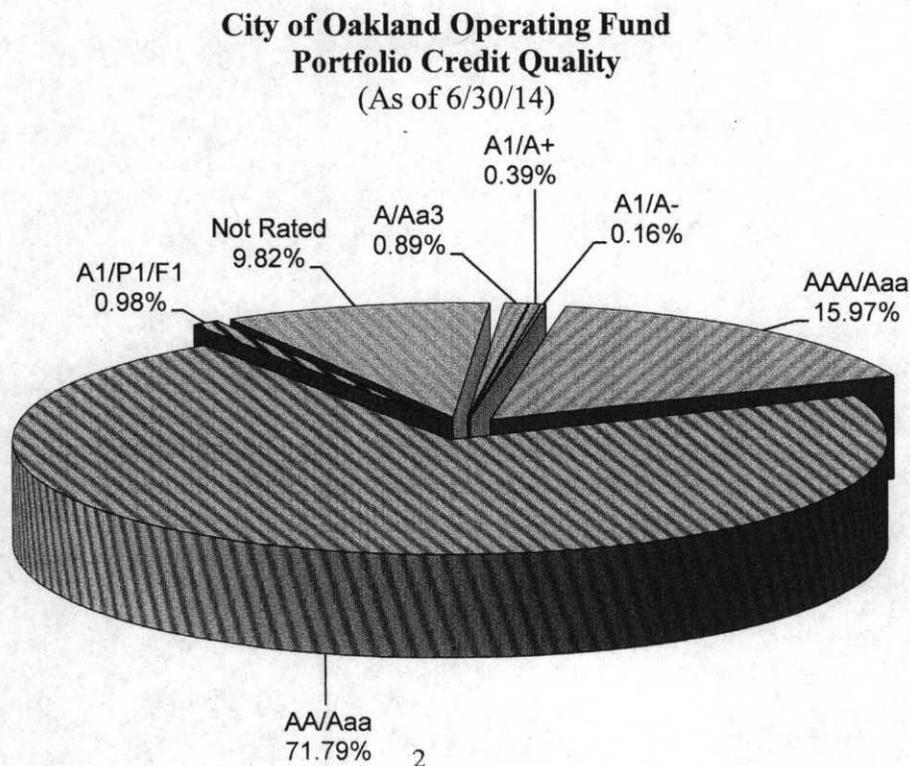
The City's Portfolio balances increased from \$502.32 million as of March 31, 2014 to \$507.75 million as of June 30, 2014. This increase was mainly due to receipt of \$91.53 million in property taxes, and other revenues offset by debt service payments of approximately \$85.16 million and other operational expenses.

PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2013-2014, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of June 30, 2014. Approximately 71.79% of Operating Fund investments were rated in the AA/Aaa category while 15.97% in AAA/Aaa and 9.82 % primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). The A1/P1 category contained 0.98%. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies.** The City's Investment Policy for FY 2013-2014 does not have a rating criteria level for government agencies.



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following June 30, 2014 is approximately \$145 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 142,968,369.91	28.19%
31-180	\$ 152,000,000.00	29.96%
Total	\$ 284,968,369.91	30.18%

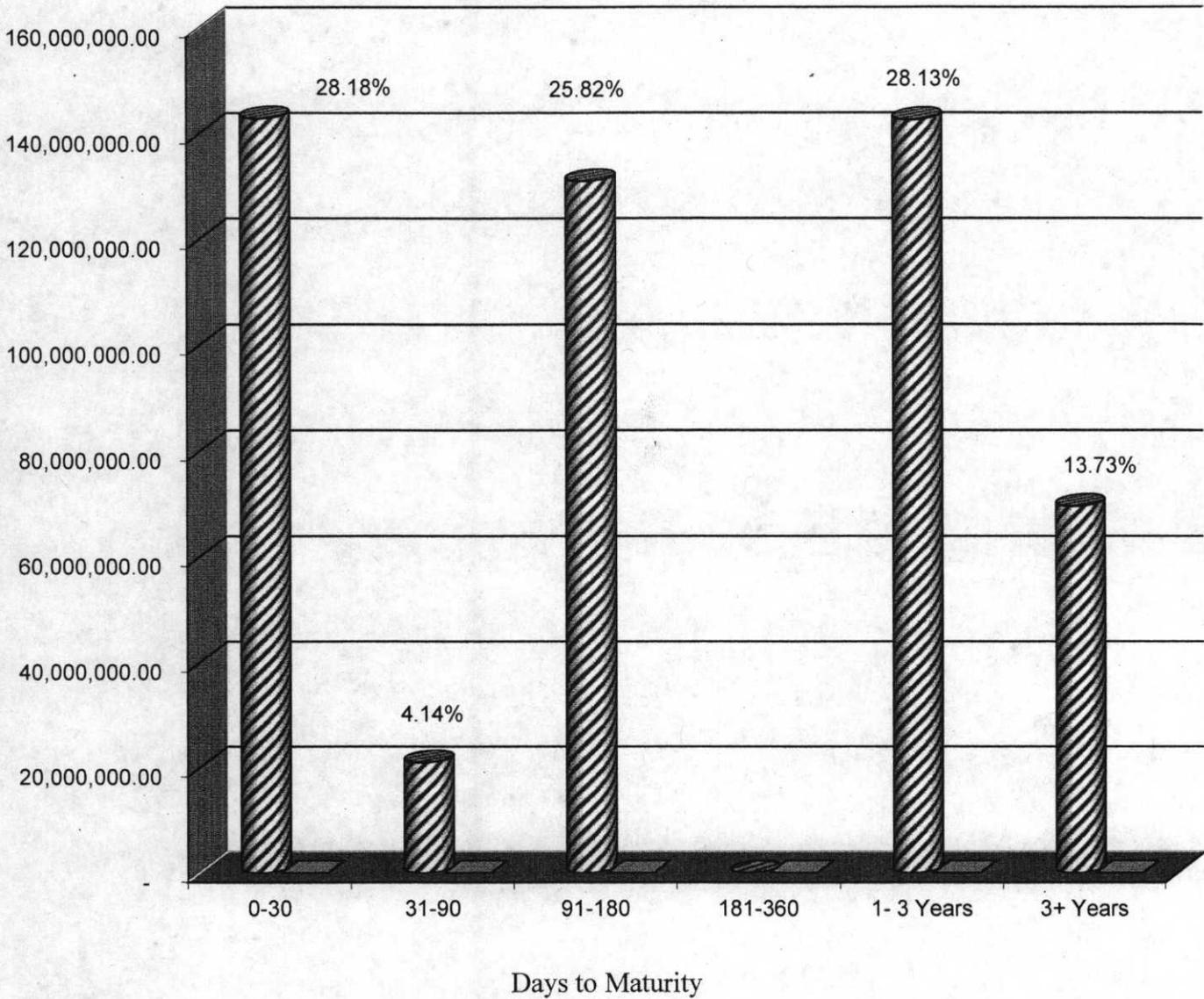
Investments maturing within 180 days include \$49.86 million in LAIF and \$81.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

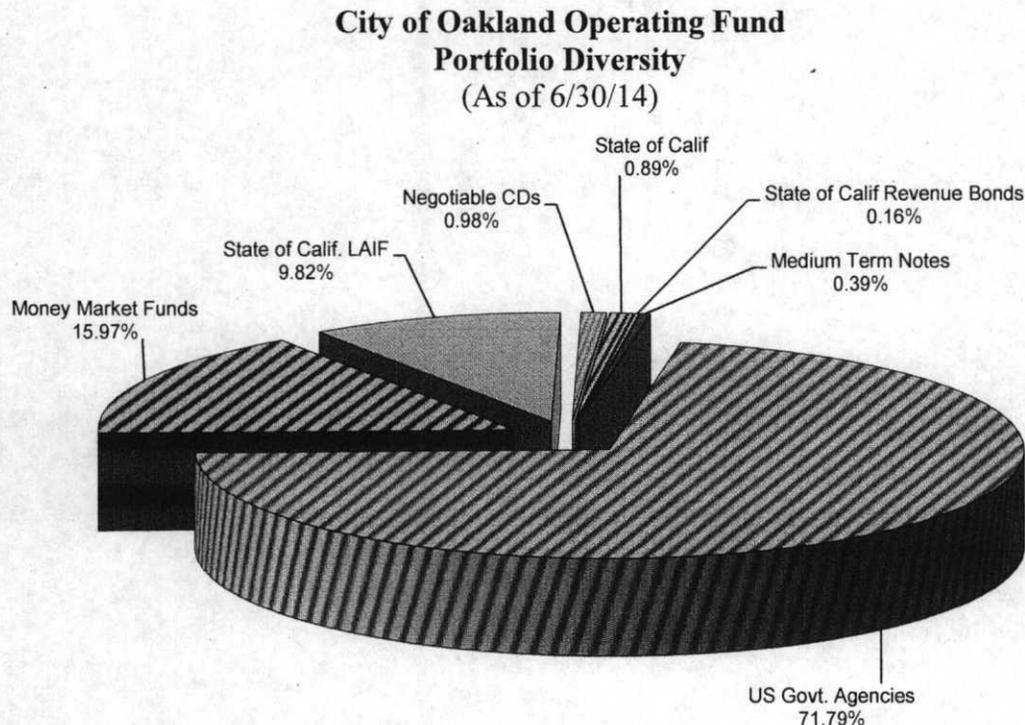
Year	Amount	Percent Increase/Decrease From Prior Year
June 2014	\$ 507,749,254	1.86%
June 2013	\$ 498,461,212	0.25%
June 2012	\$ 497,228,284	27.85%
June 2011	\$ 388,917,729	26.59%
June 2010	\$ 307,223,911	21.72%

The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of June 30, 2014.

**City of Oakland Operating Fund
Portfolio Maturity
(As of 6/30/14)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2014 was approximately \$169,778. The effective rate of return on total assets in the Operating Fund Portfolio for month-end June 30, 2014 was 0.40% as compared to 0.30% for March 31, 2014. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 6/30/14)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Operating Fund
April 2014	0.14%	0.23%	0.37%
May 2014	0.13%	0.23%	0.36%
June 2014	0.16%	0.23%	0.40%

¹Effective monthly average return.

Benchmark Comparison:

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending June 30, 2014 was 0.40%. The City's Operating Fund Portfolio out-performed the 1-year government agency which yielded a rate of 0.16% as of June 30, 2014. The City's Operating Fund Portfolio slightly performed better than the Local Agency Investment Fund ("LAIF"), which ended the month at 0.23%.

As of June 30, 2014, the City's Portfolio Fund's average days-to-maturity (ADM) was 455 days versus LAIF's average days-to-maturity (ADM) was 232 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED				
<u>Accrual Basis</u>				
Total Portfolio	June 30, 2014	March 31, 2014	June 30, 2013	
<i>Quarter-End</i>				
Total Interest Earnings	\$ 510,924	\$ 473,437	\$ 372,500	
Realized gains (losses) from sales		-	-	
Total income recognized	\$ 510,924	\$ 473,437	\$ 372,500	
<i>Fiscal Year-to-Date</i>				
Total Interest Earnings	\$ 1,757,345	\$ 1,250,404	\$ 1,427,367	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 1,757,345.0	\$ 1,250,404	\$ 1,427,367	

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$507.83 million, which was below book value by \$82,252. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

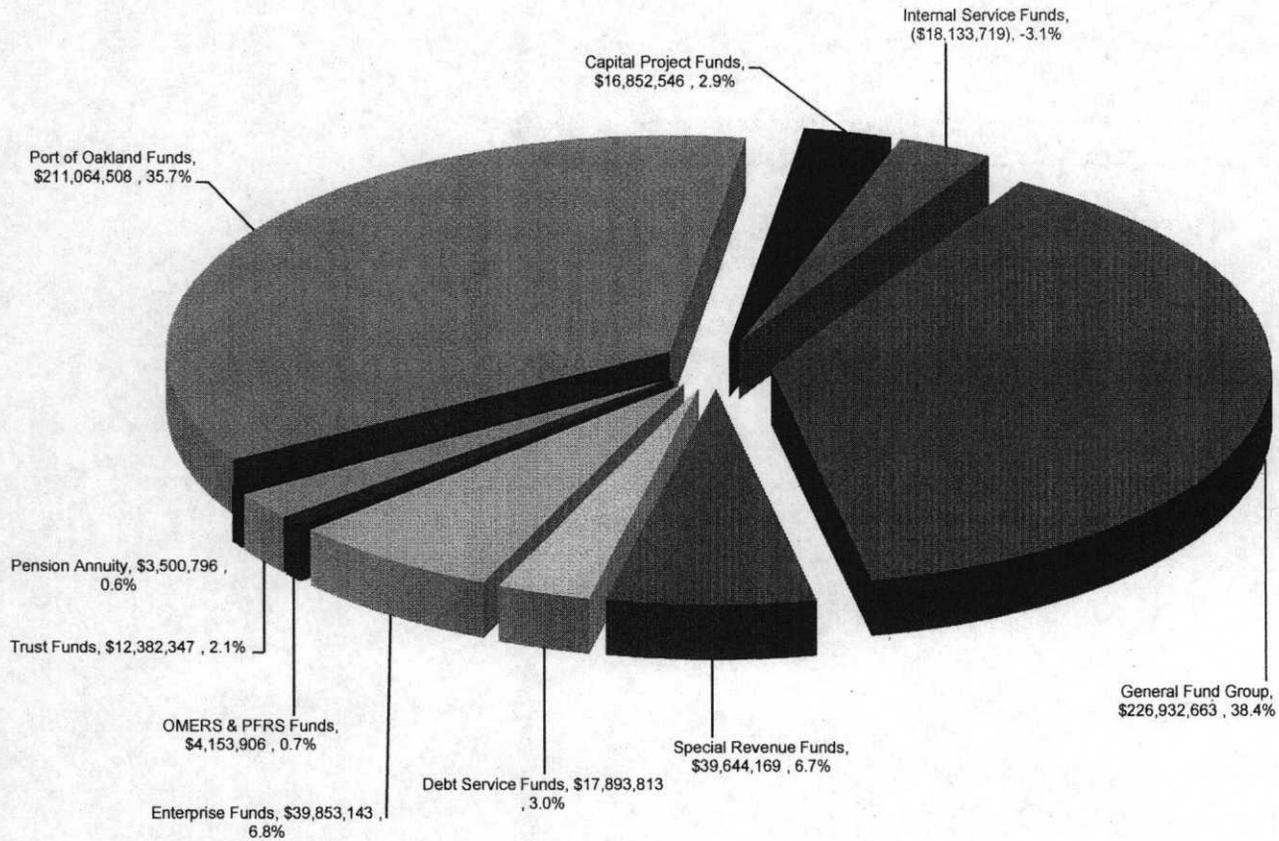
UNREALIZED GAINS & LOSSES			
	Cash Basis		Accrual Basis
Market Value	\$ 507,831,505	Market Value	\$ 507,831,505
Original Cost	(507,749,946)	Original Cost	(507,749,254)
Net Unrealized Gain (Loss)	\$ 81,559	Net Unrealized Gain (Loss)	\$ 82,252

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

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The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

Cash and Investment Balances by Fund Type
As of June 30, 2014
\$554,144,173



Total Investments Portfolio*	\$507,749,254
Cash in Bank	<u>46,394,919</u>
Total Cash and Investments**	\$554,144,173

* Includes unamortized premiums, discounts, and interest earned but not yet received.

**Per City's Financial System(Oracle)

The net negative funds of \$18.1 million are in the Internal Service Funds.

III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

PORTFOLIO REVIEW

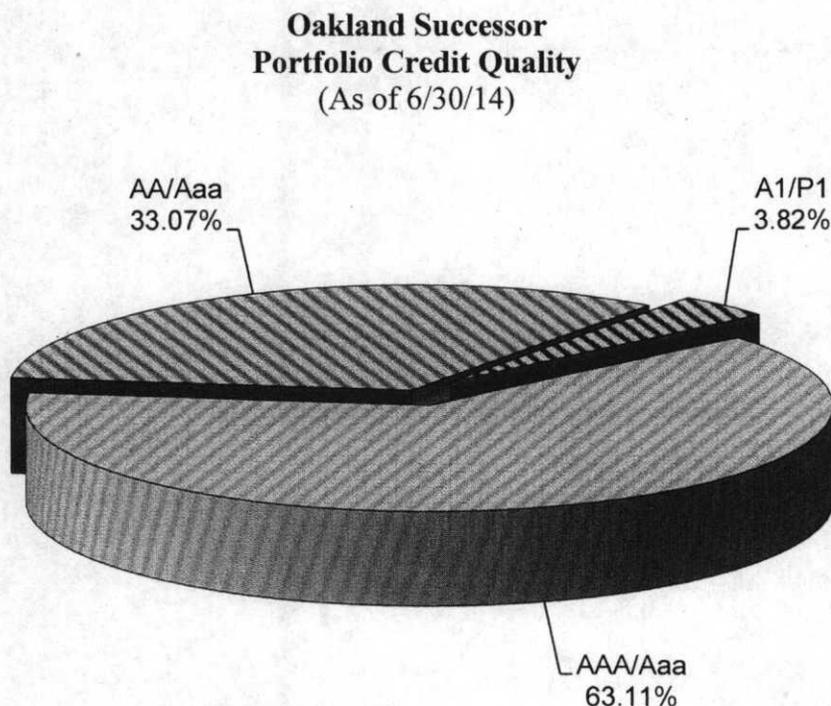
The Successor Agency's portfolio slightly increased from a balance of \$44.29 million as of March 31, 2014 to a balance of \$52.3 million as of June 30, 2014. The portfolio increased due to receipt of \$25.26 million per Recognized Obligation Payment Schedule ("ROPS"), offset by debt service payments and other operational expenses.

PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2013-2014, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 63.11% of Operating Fund investments were rated in the AAA/Aaa, while 33.07% were rated in the AA/Aaa and 3.82% were rated A1/P1. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies.** The City's Investment Policy for FY 2013-2014 does not have a rating criteria level for government agencies.



Liquidity. Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$32.8 million. The estimated cash flow for Successor Portfolio is summarized below:

Successor Portfolio Estimated Cash Flow	
June 2014-December 2014*	
Beg: Available Balance	\$ 52,289,939
ROPS Receipt*	-
Maturities	10,300,000
Debt Service	(32,758,491)
Other expenses	(10,000,000)
Bal: December 31, 2014	\$ 19,831,449
*Successor Pool Only	

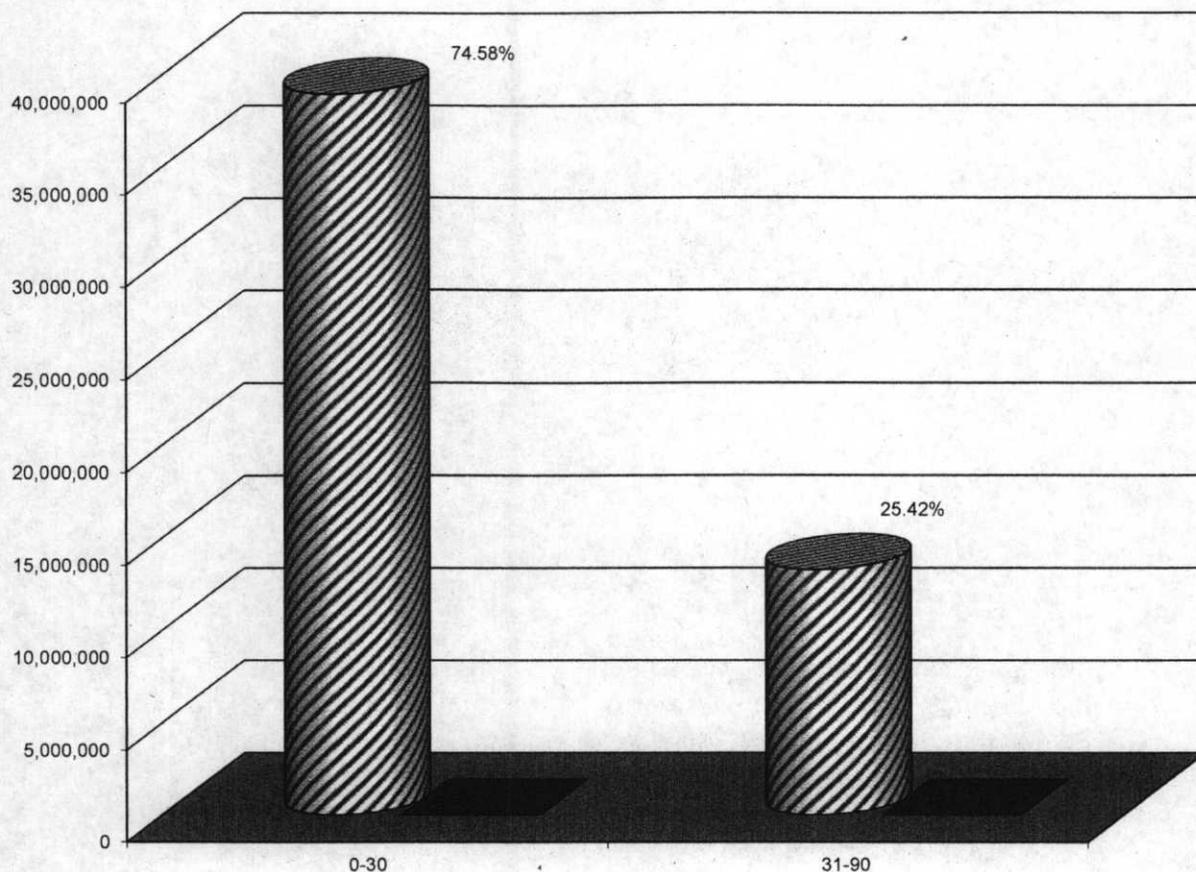
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
June 2014	\$ 52,289,939	(8.25%)
June 2013	\$ 56,994,688	(44.94%)
June 2012	\$ 103,520,284	(47.70%)
June 2011	\$ 197,942,790	(8.69%)
June 2010	\$ 216,792,921	(15.83%)

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The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

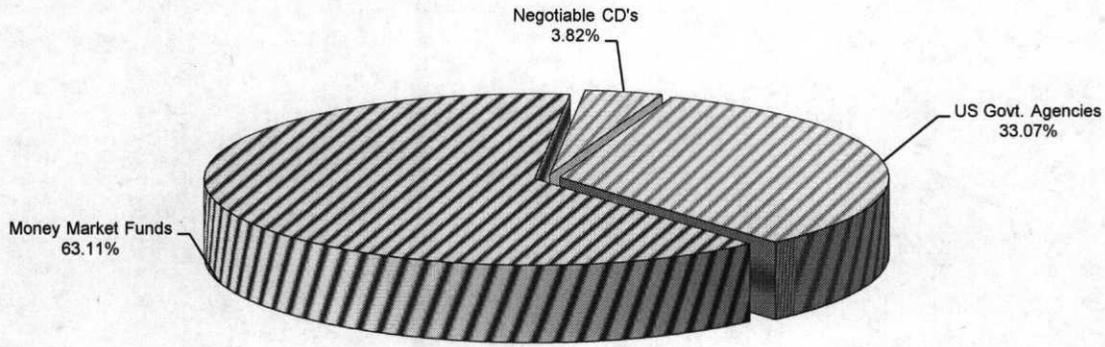
**Oakland Successor Agency
Portfolio Maturity
(As of 6/30/14)**



Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency
Portfolio Diversity
(As of 6/30/14)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2014, was approximately \$20,808. The effective rate of return on total assets in the Successor's Portfolio was 0.05% for month ending June 30, 2014. The Successor's Portfolio underperformed the 1-year government agency which yielded a rate of 0.16% as of June 30, 2014. The Successor's Portfolio underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.23%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The Successor Portfolio has extremely shorter duration due to liquidity concerns, thus lower rate of return in comparison to LAIF and 1-year government agency.

As of June 30, 2014, Successor's Portfolio Fund's average days-to-maturity (ADM) was 17 days versus LAIF's average days-to-maturity (ADM) was 232 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency
Comparative Annualized Yields
(As of 6/30/14)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Successor
April 2014	0.14%	0.23%	0.32%
May 2014	0.13%	0.23%	0.18%
June 2014	0.16%	0.23%	0.05%

¹Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

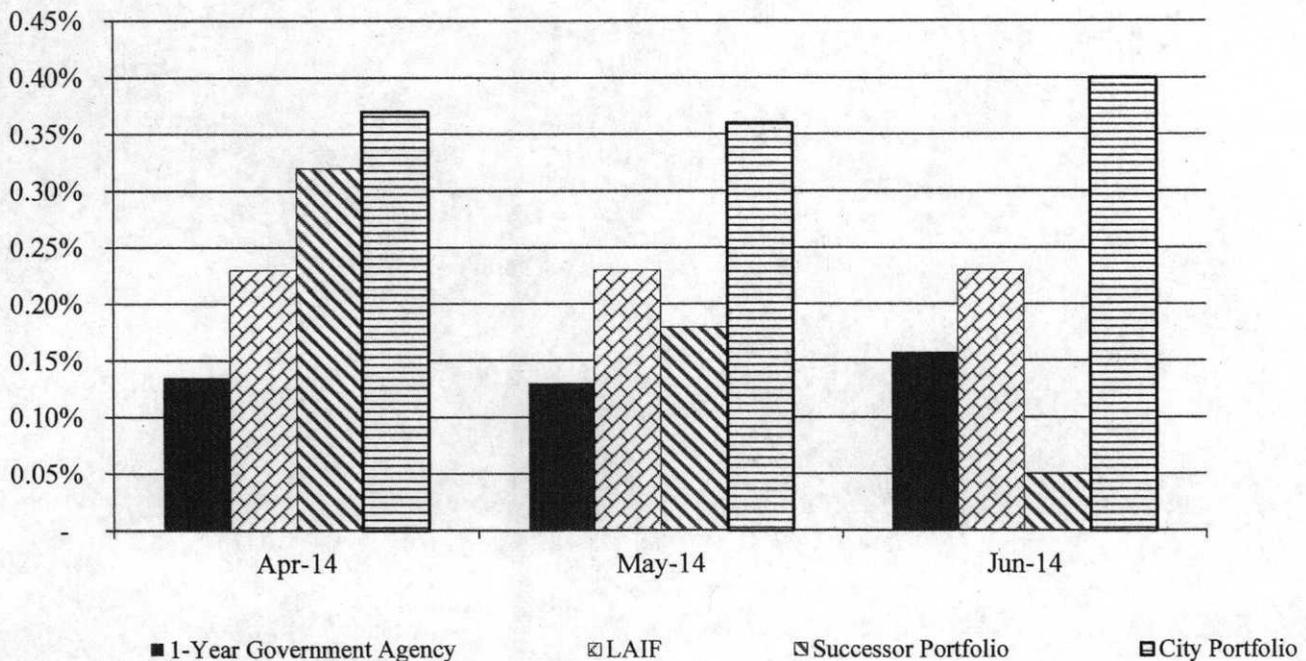
TOTAL PORTFOLIO INCOME RECOGNIZED				
<u>Accrual Basis</u>				
Total Portfolio		<u>June 30, 2014</u>	<u>March 31, 2014</u>	<u>June 30, 2013</u>
<i>Quarter-End</i>				
Total Interest Earnings		\$ 20,808	\$ 37,399	\$ 57,815
Realized gains (losses) from sales			-	-
Total income recognized		\$ 20,808	\$ 37,399	\$ 57,815
<i>Fiscal Year-to-Date</i>				
Total Interest Earnings		\$ 153,039	\$ 132,231	\$ 291,546
Realized gains (losses) from sales			-	-
Total income recognized		\$ 153,038.67	\$ 132,231	\$ 291,546

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended June 30, 2014 was \$52.30 million, which was above book value by \$10,144. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

UNREALIZED GAINS & LOSSES			
	Cash Basis		Accrual Basis
Market Value	\$ 52,300,084	Market Value	\$ 52,300,084
Original Cost	(52,289,939)	Original Cost	(52,289,939)
Net Unrealized Gain (Loss)	\$ 10,144	Net Unrealized Gain (Loss)	\$ 10,144

Portfolio Earnings Comparison



City of Oakland, California
And the
City of Oakland-Successor of the
City of Oakland, California

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Finance Department
Treasury Bureau**

DAVID JONES
Principal Financial Analyst

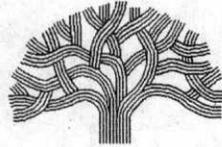
Investment Staff
Max Kumar, Treasury Analyst III



**CITY OF OAKLAND
CASH MANAGEMENT REPORT FOR
THE QUARTER ENDED JUNE 30, 2014**

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**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2014**

**PREPARED BY THE
FINANCE DEPARTMENT
TREASURY BUREAU**

JULY 31, 2014

**CITY OF OAKLAND AND OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED JUNE 30, 2014**

I. ECONOMIC REVIEW

MARKET OVERVIEW

According to the U.S. Department of Commerce, Real Gross Domestic Product – the output of goods and services produced by labor – grew at an annual rate of 2.5 percent in the second quarter of 2014. The Real GDP had increased 0.1% in the first quarter. The increase was largely due to growing personal consumption expenditure, private inventory investment, exports, nonresidential fixed investment, and state and local government spending and residential fixed investment.

The U.S. Labor Department reported the economy added 288,000 jobs in June and unemployment rate declined to 6.1 percent (the lowest rate since before the financial crisis) from 6.3 percent the previous month. The business sector added an average of 53,000 jobs per month in the second quarter, and the health care sector added 18,000 jobs per month. Employment in the construction, government, information, and mining and logging sectors changed little.

The Commerce Department reported that consumer spending, which accounts for approximately 70 percent of U.S. economic activity, increased at a 3.0 percent in the first quarter of 2014 compared to 3.3 percent in the fourth quarter of last year. Spending on durable goods rose 2.7 percent, meanwhile spending on services also increased by 0.7 percent, reflecting an increased demand for utilities and healthcare services

Consumer confidence in the U.S. rose to a 6-year high in June 2014. The Thomson Reuters/University of Michigan final index of sentiment increased to 85.2 in June from 82.2 in May. The increase indicated that consumers were confident that the economy is improving.

According to the U.S. Commerce Department, there were 893,000 privately-owned U.S. housing starts in June, a 9.3 percent decrease from the May rate. Rising homes prices and interest rates are believed to be primary concerns in the housing market.

In addition, new home sales dropped in June. The U.S. Commerce Department reported that sales of new single-family homes fell 8.1 percent from May to a seasonally adjusted annual rate of 406,000 homes. Housing economists point out that underlying economic factors – below average growth in median household income, labor force participation, bank lending and household formation – may be stalling the housing recovery.

INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee (“FOMC”). Beginning in July 2014, to support a stronger economic recovery, the Committee will add to its holdings of agency mortgage-backed securities at a pace of \$15 billion per month rather than \$20 billion per month, and will add to its holdings of longer-term Treasury securities at a pace of \$20 billion per month rather than \$25 billion per month.

The FOMC left the federal funds target rate unchanged at its March and June policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent at least as long

as the unemployment rate remains above 6.5 percent and inflation is above 2 percent . The FOMC also kept the rate it charges on direct loans to banks (i.e. the discount rate) steady at 0.75 percent.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

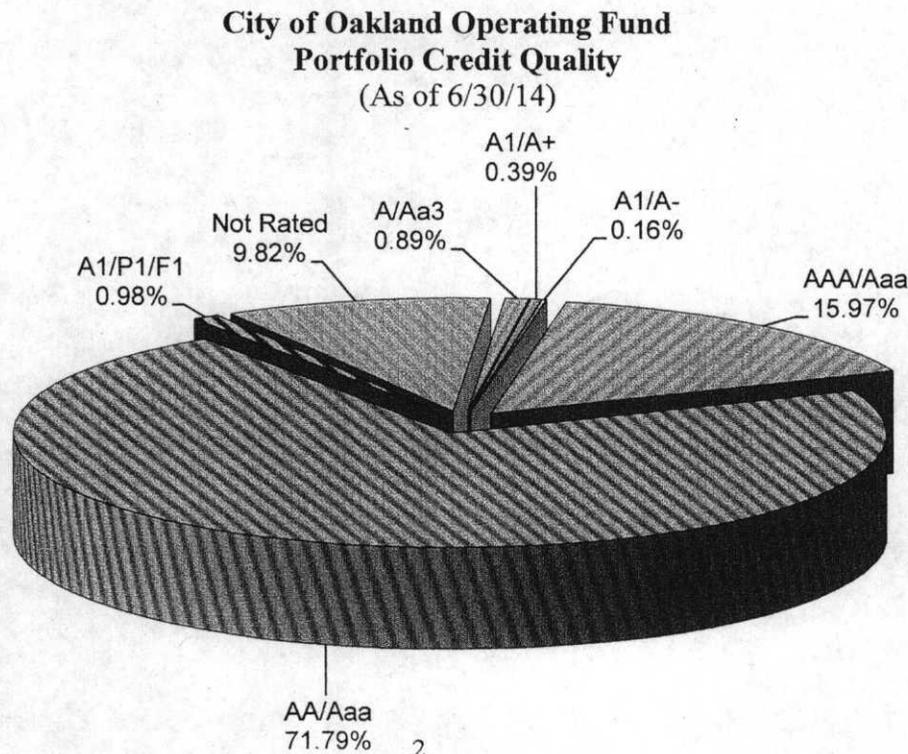
The City's Portfolio balances increased from \$502.32 million as of March 31, 2014 to \$507.75 million as of June 30, 2014. This increase was mainly due to receipt of \$91.53 million in property taxes, and other revenues offset by debt service payments of approximately \$85.16 million and other operational expenses.

PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2013-2014, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of June 30, 2014. Approximately 71.79% of Operating Fund investments were rated in the AA/Aaa category while 15.97% in AAA/Aaa and 9.82 % primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). The A1/P1 category contained 0.98%. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies.** The City's Investment Policy for FY 2013-2014 does not have a rating criteria level for government agencies.



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following June 30, 2014 is approximately \$145 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 142,968,369.91	28.19%
31-180	\$ 152,000,000.00	29.96%
Total	\$ 284,968,369.91	30.18%

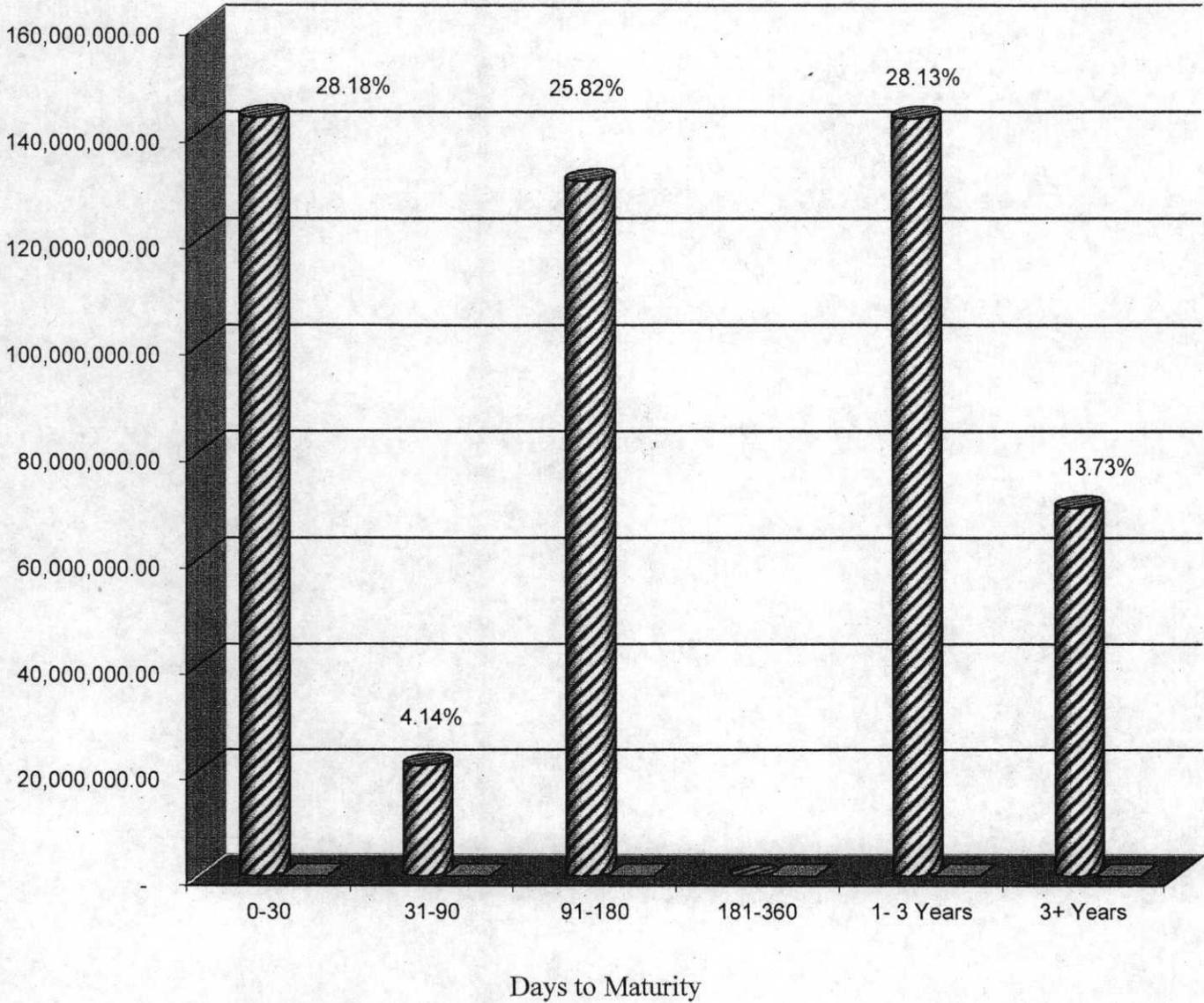
Investments maturing within 180 days include \$49.86 million in LAIF and \$81.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
June 2014	\$ 507,749,254	1.86%
June 2013	\$ 498,461,212	0.25%
June 2012	\$ 497,228,284	27.85%
June 2011	\$ 388,917,729	26.59%
June 2010	\$ 307,223,911	21.72%

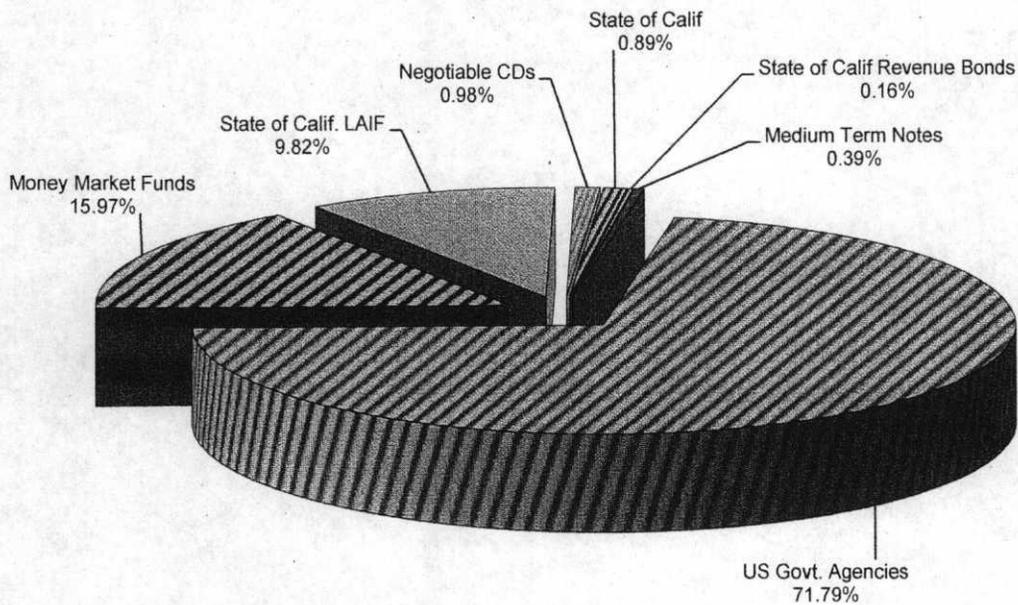
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of June 30, 2014.

**City of Oakland Operating Fund
Portfolio Maturity
(As of 6/30/14)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund
Portfolio Diversity
(As of 6/30/14)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2014 was approximately \$169,778. The effective rate of return on total assets in the Operating Fund Portfolio for month-end June 30, 2014 was 0.40% as compared to 0.30% for March 31, 2014. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 6/30/14)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Operating Fund
April 2014	0.14%	0.23%	0.37%
May 2014	0.13%	0.23%	0.36%
June 2014	0.16%	0.23%	0.40%

¹Effective monthly average return.

Benchmark Comparison:

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending June 30, 2014 was 0.40%. The City's Operating Fund Portfolio out-performed the 1-year government agency which yielded a rate of 0.16% as of June 30, 2014. The City's Operating Fund Portfolio slightly performed better than the Local Agency Investment Fund ("LAIF"), which ended the month at 0.23%.

As of June 30, 2014, the City's Portfolio Fund's average days-to-maturity (ADM) was 455 days versus LAIF's average days-to-maturity (ADM) was 232 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED				
<u>Accrual Basis</u>				
<u>Total Portfolio</u>	<u>June 30, 2014</u>	<u>March 31, 2014</u>	<u>June 30, 2013</u>	
<i>Quarter-End</i>				
Total Interest Earnings	\$ 510,924	\$ 473,437	\$ 372,500	
Realized gains (losses) from sales		-	-	
Total income recognized	\$ 510,924	\$ 473,437	\$ 372,500	
<i>Fiscal Year-to-Date</i>				
Total Interest Earnings	\$ 1,757,345	\$ 1,250,404	\$ 1,427,367	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 1,757,345.0	\$ 1,250,404	\$ 1,427,367	

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$507.83 million, which was below book value by \$82,252. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

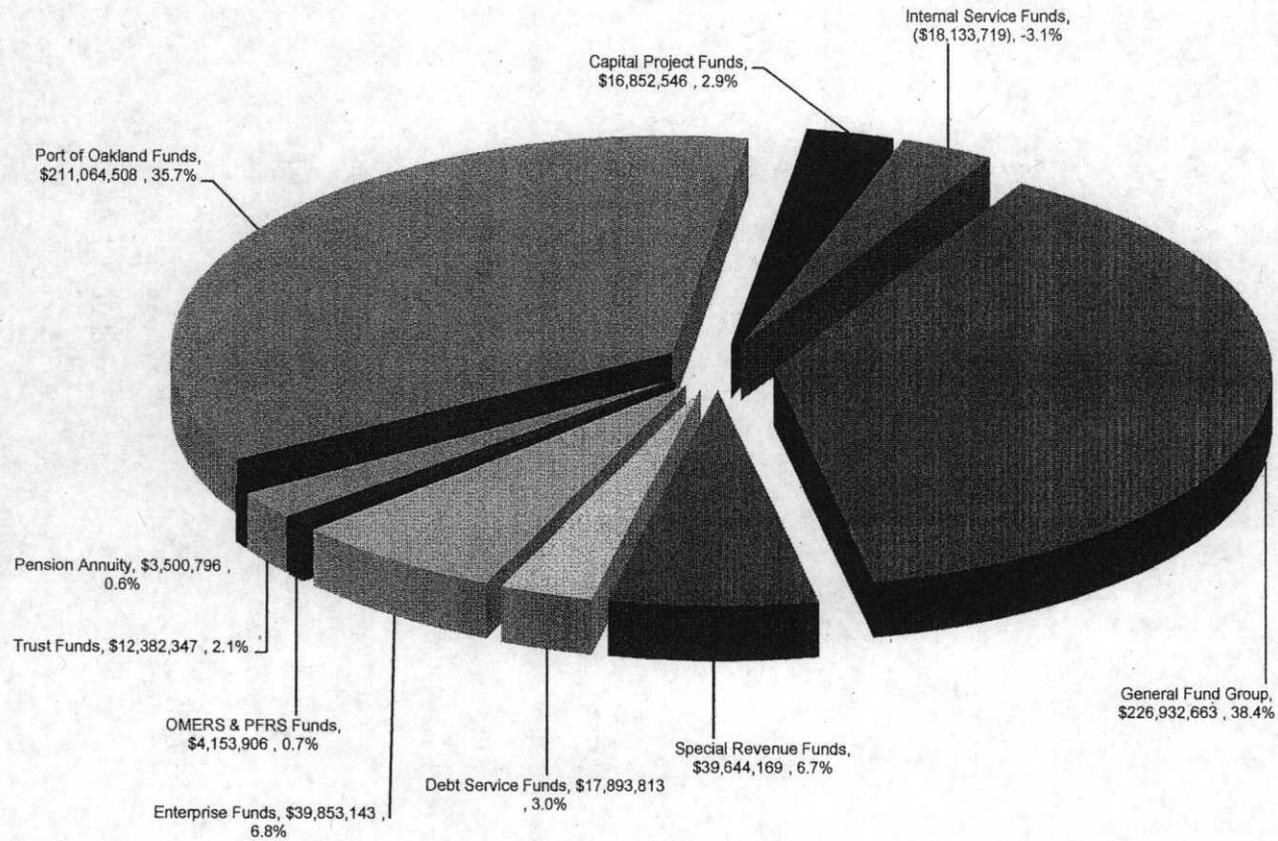
UNREALIZED GAINS & LOSSES			
	Cash Basis		Accrual Basis
Market Value	\$ 507,831,505	Market Value	\$ 507,831,505
Original Cost	(507,749,946)	Original Cost	(507,749,254)
Net Unrealized Gain (Loss)	\$ 81,559	Net Unrealized Gain (Loss)	\$ 82,252

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

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The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

Cash and Investment Balances by Fund Type
As of June 30, 2014
\$554,144,173



Total Investments Portfolio*	\$507,749,254
Cash in Bank	<u>46,394,919</u>
Total Cash and Investments**	\$554,144,173

* Includes unamortized premiums, discounts, and interest earned but not yet received.
 **Per City's Financial System(Oracle)

The net negative funds of \$18.1 million are in the Internal Service Funds.

III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

PORTFOLIO REVIEW

The Successor Agency's portfolio slightly increased from a balance of \$44.29 million as of March 31, 2014 to a balance of \$52.3 million as of June 30, 2014. The portfolio increased due to receipt of \$25.26 million per Recognized Obligation Payment Schedule ("ROPS"), offset by debt service payments and other operational expenses.

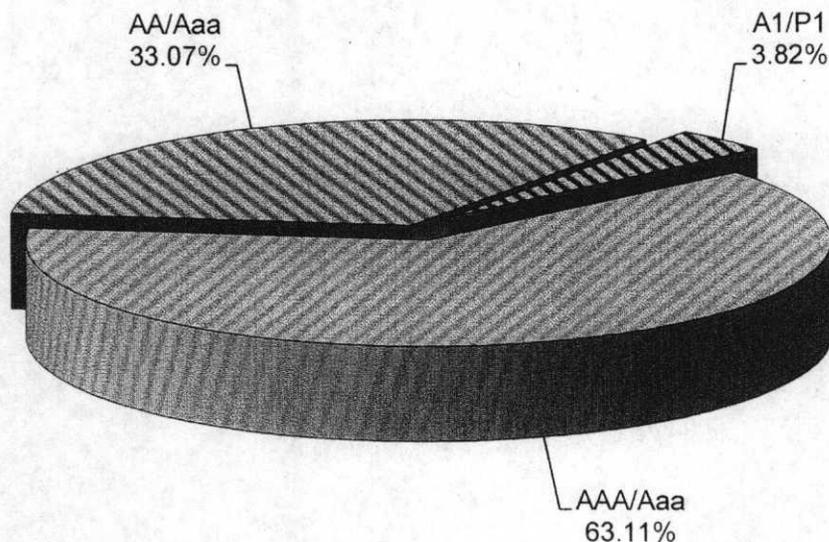
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2013-2014, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 63.11% of Operating Fund investments were rated in the AAA/Aaa, while 33.07% were rated in the AA/Aaa and 3.82% were rated A1/P1. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies.** The City's Investment Policy for FY 2013-2014 does not have a rating criteria level for government agencies.

**Oakland Successor
Portfolio Credit Quality**
(As of 6/30/14)



Liquidity. Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$32.8 million. The estimated cash flow for Successor Portfolio is summarized below:

Successor Portfolio Estimated Cash Flow	
June 2014-December 2014*	
Beg: Available Balance	\$ 52,289,939
ROPS Receipt*	-
Maturities	10,300,000
Debt Service	(32,758,491)
Other expenses	(10,000,000)
Bal: December 31, 2014	\$ 19,831,449
*Successor Pool Only	

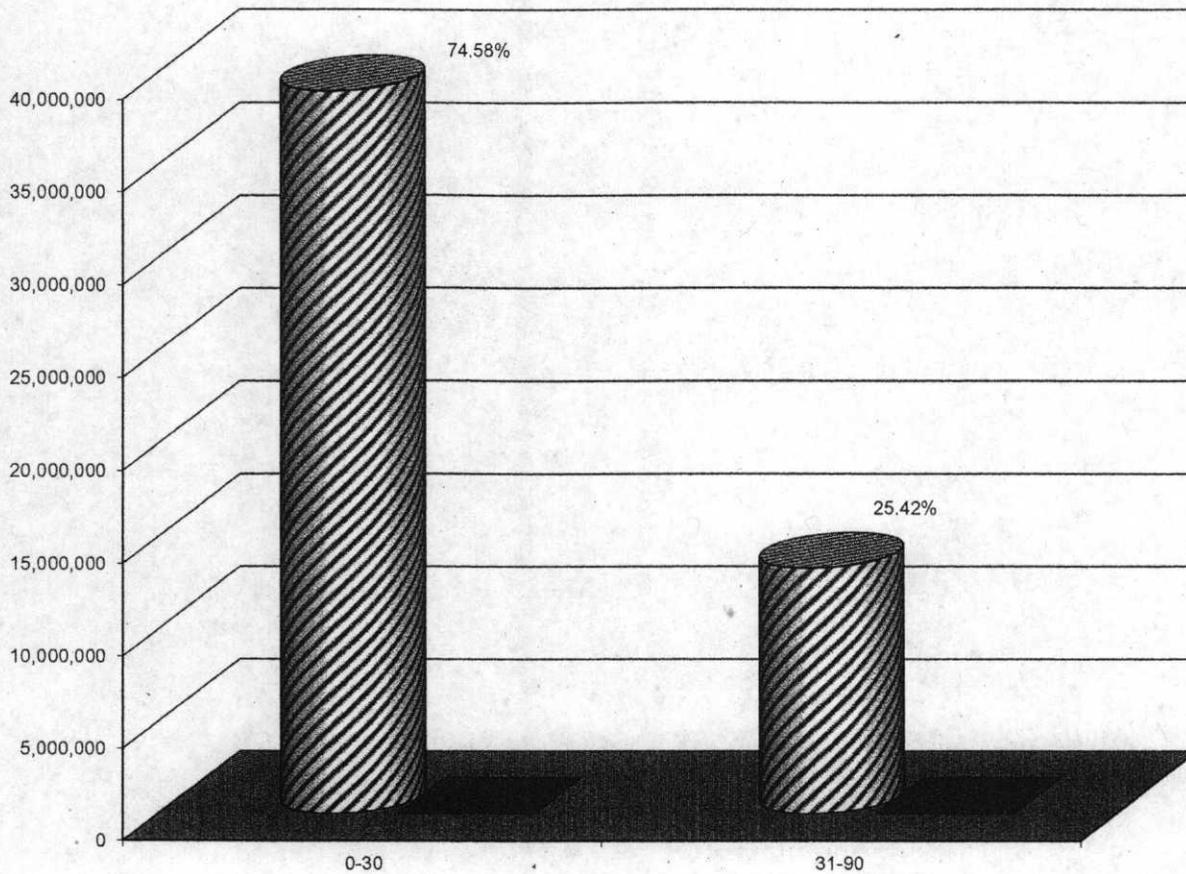
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
June 2014	\$ 52,289,939	(8.25%)
June 2013	\$ 56,994,688	(44.94%)
June 2012	\$ 103,520,284	(47.70%)
June 2011	\$ 197,942,790	(8.69%)
June 2010	\$ 216,792,921	(15.83%)

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The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

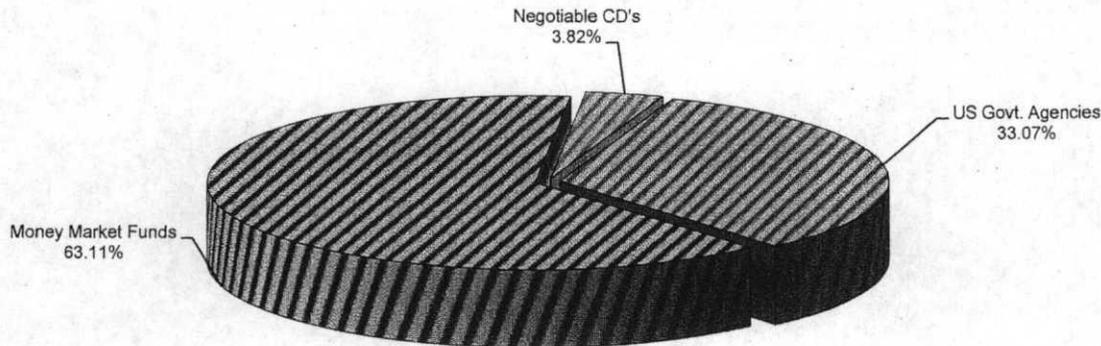
**Oakland Successor Agency
Portfolio Maturity
(As of 6/30/14)**



Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency
Portfolio Diversity
(As of 6/30/14)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended June 30, 2014, was approximately \$2,510.44. The effective rate of return on total assets in the Successor's Portfolio was 0.05% for month ending June 30, 2014. The Successor's Portfolio underperformed the 1-year government agency which yielded a rate of 0.16% as of June 30, 2014. The Successor's Portfolio underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.23%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The Successor Portfolio has extremely shorter duration due to liquidity concerns, thus lower rate of return in comparison to LAIF and 1-year government agency.

As of June 30, 2014, Successor's Portfolio Fund's average days-to-maturity (ADM) was 17 days versus LAIF's average days-to-maturity (ADM) was 232 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency
Comparative Annualized Yields
(As of 6/30/14)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Successor
April 2014	0.14%	0.23%	0.32%
May 2014	0.13%	0.23%	0.18%
June 2014	0.16%	0.23%	0.05%

¹Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

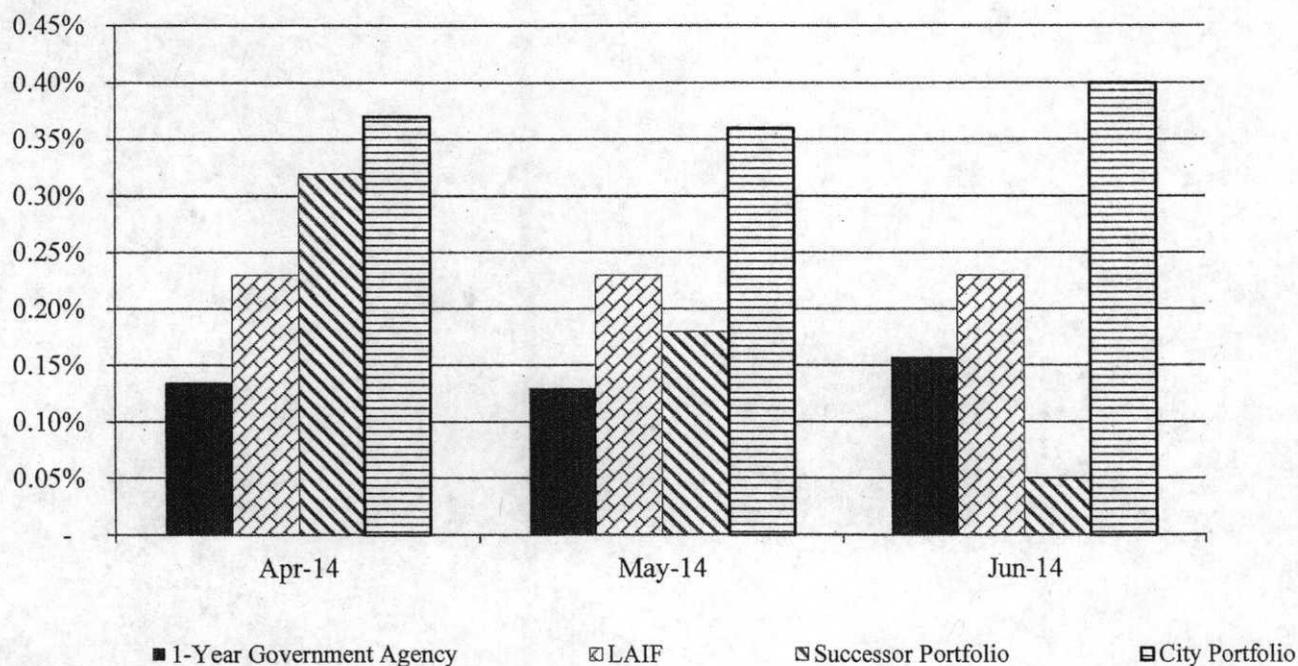
TOTAL PORTFOLIO INCOME RECOGNIZED				
<u>Accrual Basis</u>				
Total Portfolio		<u>June 30, 2014</u>	<u>March 31, 2014</u>	<u>June 30, 2013</u>
<i>Quarter-End</i>				
Total Interest Earnings	\$	20,808	\$ 37,399	\$ 57,815
Realized gains (losses) from sales			-	-
Total income recognized	\$	20,808	\$ 37,399	\$ 57,815
<i>Fiscal Year-to-Date</i>				
Total Interest Earnings	\$	153,039	\$ 132,231	\$ 291,546
Realized gains (losses) from sales		-	-	-
Total income recognized	\$	153,038.67	\$ 132,231	\$ 291,546

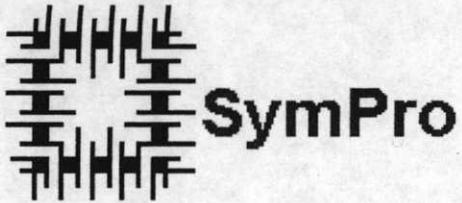
Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended June 30, 2014 was \$52.30 million, which was above book value by \$10,144. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

UNREALIZED GAINS & LOSSES			
	Cash Basis		Accrual Basis
Market Value	\$ 52,300,084	Market Value	\$ 52,300,084
Original Cost	(52,289,939)	Original Cost	(52,289,939)
Net Unrealized Gain (Loss)	\$ 10,144	Net Unrealized Gain (Loss)	\$ 10,144

Portfolio Earnings Comparison





**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Summary
April 30, 2014**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	196,200,000.00	195,927,287.50	196,110,462.00	35.96	1,298	906	0.810	0.821
Federal Agency Issues - Discount	174,000,000.00	173,967,510.00	173,925,259.99	31.89	192	129	0.079	0.081
Medium Term Notes	2,000,000.00	1,999,888.00	1,997,885.54	0.37	1,854	1,768	2.193	2.223
Money Market	103,110,000.00	103,110,000.00	103,110,000.00	18.91	1	1	0.044	0.045
Local Agency Investment Funds	49,858,369.91	49,858,369.91	49,858,369.91	9.14	1	1	0.230	0.233
Negotiable CD's	11,000,000.00	11,001,273.00	11,000,000.00	2.02	187	40	0.219	0.222
Cal State RANs	4,000,000.00	4,010,840.00	4,010,259.41	0.74	305	53	0.227	0.230
California State-GOB	4,000,000.00	4,511,540.00	4,518,890.06	0.83	1,562	1,446	1.071	1.086
State of California Revenue Bonds	700,000.00	796,026.00	795,064.83	0.15	1,442	1,280	1.016	1.031
Investments	544,868,369.91	545,182,734.41	545,326,191.74	100.00%	556	389	0.371	0.376

Cash and Accrued Interest

Accrued Interest at Purchase		916.66	916.66					
Subtotal		916.66	916.66					
Total Cash and Investments	544,868,369.91	545,183,651.07	545,327,108.40		556	389	0.371	0.376

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	172,289.63	1,418,710.55
Average Daily Balance	563,325,549.74	474,732,474.68
Effective Rate of Return	0.37%	0.36%

Katano Kasaine, Treasury Manager

City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
April 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA2K3	52022	FEDERAL FARM CREDIT BANK		09/28/2012	3,000,000.00	3,000,000.00	3,000,000.00	0.450	AA	0.444	515	09/28/2015
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,970,735.00	2,999,018.52	0.700	AA	0.702	1,076	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000.00	2,996,400.00	3,000,000.00	0.500	AA	0.493	718	04/18/2016
3133EA4B1	52027	FEDERAL FARM CREDIT BANK		10/19/2012	3,000,000.00	2,998,500.00	2,999,634.40	0.440	AA	0.442	533	10/16/2015
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,961,564.00	2,999,230.66	0.600	AA	0.602	935	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000.00	2,999,595.00	2,999,035.00	0.420	AA	0.434	588	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,953,659.00	2,999,241.08	0.820	AA	0.816	1,321	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000.00	2,997,663.00	3,000,000.00	0.400	AA	0.395	596	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000.00	2,997,663.00	2,999,183.97	0.400	AA	0.411	596	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,972,355.00	2,998,149.54	0.670	AA	0.682	1,054	03/20/2017
3133ECBM5	52086	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000.00	2,999,706.00	3,000,000.00	0.460	AA	0.454	616	01/07/2016
3133ECBM5	52087	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000.00	2,999,706.00	3,000,000.00	0.460	AA	0.454	616	01/07/2016
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,984,187.00	2,997,592.31	0.650	AA	0.671	992	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,981,013.00	2,999,689.06	0.780	AA	0.773	1,012	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,990,376.00	3,000,000.00	0.820	AA	0.809	1,033	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000.00	2,995,680.00	3,000,000.00	0.450	AA	0.444	676	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000.00	2,994,813.00	2,998,568.75	0.450	AA	0.469	697	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,973,090.00	2,999,555.83	0.690	AA	0.686	1,082	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	2,996,211.00	3,000,000.00	0.400	AA	0.395	725	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,981,901.00	3,000,000.00	0.540	AA	0.533	921	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,981,901.00	2,999,676.43	0.540	AA	0.537	921	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,967,476.00	3,988,801.88	0.750	AA	0.831	1,125	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,986,200.00	2,998,697.22	0.680	AA	0.687	953	12/09/2016
3133EDC26	52226	FEDERAL FARM CREDIT BANK		12/18/2013	3,000,000.00	3,006,855.00	3,000,000.00	1.270	AA	1.253	1,327	12/18/2017
3133EDCL4	52239	FEDERAL FARM CREDIT BANK		12/26/2013	5,000,000.00	5,032,605.00	5,000,000.00	1.870	AA	1.844	1,700	12/26/2018
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,003,036.00	2,997,913.33	1.160	AA	1.164	1,271	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	2,998,746.00	3,000,000.00	0.570	AA	0.562	833	08/11/2016
3133EDFR8	52256	FEDERAL FARM CREDIT BANK		02/20/2014	3,000,000.00	2,990,745.00	3,000,000.00	1.330	AA	1.312	1,391	02/20/2018
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,982,480.00	3,000,000.00	0.700	AA	0.690	971	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,271,568.40	4,281,131.04	0.750	AA	0.882	1,131	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	2,998,830.00	3,000,000.00	0.740	AA	0.730	963	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	2,998,830.00	3,000,000.00	0.740	AA	0.730	963	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,398,058.60	3,399,267.11	0.500	AA	0.503	788	06/27/2016
3130A0HH6	52245	FEDERAL HOME LOAN BANK		01/07/2014	3,000,000.00	2,993,895.00	2,994,888.00	1.000	AA	1.041	1,153	06/27/2017
3130A1E46	52268	FEDERAL HOME LOAN BANK		03/20/2014	3,000,000.00	2,999,448.00	3,000,000.00	1.000	AA	0.986	1,146	06/20/2017
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	3,002,778.00	3,000,000.00	0.900	AA	0.888	1,058	03/24/2017

Portfolio CP14

AP

PM (PRF_PM2) 7.3.0

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
April 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A1J41	52286	FEDERAL HOME LOAN BANK		04/17/2014	3,000,000.00	2,999,877.00	3,000,000.00	1.375	AA	1.356	1,265	10/17/2017
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000.00	2,986,233.00	3,000,000.00	0.580	AA	0.572	984	01/09/2017
3130A0K33	52251	Federal Home Loan Discount		01/24/2014	3,000,000.00	3,000,297.00	3,000,000.00	1.000	AA	0.986	1,089	04/24/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,011,283.00	2,999,815.70	0.750	AA	0.751	208	11/25/2014
3134G3S50	52029	FEDERAL HOME LOAN MTG-CORP		10/22/2012	3,000,000.00	2,995,533.00	2,999,627.33	0.625	AA	0.709	915	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,003,180.00	3,001,393.10	0.500	AA	0.470	743	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	2,994,837.00	3,000,000.00	0.750	AA	0.740	963	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	3,000,759.00	2,993,491.98	1.000	AA	1.055	1,155	06/29/2017
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,504,234.50	4,499,949.25	2.500	AA	2.496	14	05/15/2014
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,007,809.00	2,999,435.89	0.875	AA	0.921	119	08/28/2014
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,019,455.00	4,993,822.08	0.500	AA	0.599	427	07/02/2015
3136G05W7	52034	FEDERAL NATIONAL MORTGAGE		11/27/2012	3,000,000.00	3,001,053.00	3,000,000.00	0.550	AA	0.542	757	05/27/2016
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000.00	3,000,963.00	3,000,000.00	0.550	AA	0.542	756	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000.00	2,998,605.00	3,000,000.00	0.600	AA	0.592	847	08/25/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,999,475.00	3,000,000.00	0.650	AA	0.641	879	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000.00	2,993,073.00	3,000,000.00	0.700	AA	0.690	908	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,984,166.00	2,999,758.79	0.520	AA	0.516	936	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,036,153.00	3,016,127.90	1.250	AA	1.036	1,005	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000.00	2,993,073.00	2,985,327.48	0.700	AA	0.888	908	10/25/2016
3136G1QM4	52181	FEDERAL NATIONAL MORTGAGE		07/30/2013	2,000,000.00	2,004,358.00	2,000,000.00	1.125	AA	1.110	1,005	01/30/2017
3135G0WG4	52248	FEDERAL NATIONAL MORTGAGE		01/16/2014	3,000,000.00	2,998,998.00	2,999,424.20	0.500	AA	0.503	729	04/29/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000.00	3,003,675.00	2,997,905.44	0.500	AA	0.529	699	03/30/2016
3135G0ZA4	52247	Fannie Mae Discount		01/13/2014	3,000,000.00	3,023,325.00	2,986,390.59	1.875	AA	1.948	1,755	02/19/2019
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000.00	3,001,362.00	3,000,000.00	0.500	AA	0.493	637	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,029,841.00	2,989,572.90	1.250	AA	1.350	1,112	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	2,989,728.00	3,000,000.00	1.000	AA	0.986	1,153	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	2,987,673.00	2,999,145.24	1.000	AA	0.995	1,247	09/29/2017
Subtotal and Average			196,608,406.23		196,200,000.00	195,927,287.50	196,110,462.00			0.810	906	

Federal Agency Issues - Discount

31331P77	52284	FEDERAL FARM CREDIT BANK		03/28/2014	3,000,000.00	2,999,001.00	2,998,245.00	0.090	AA	0.092	200	11/17/2014
313385VW2	52187	Federal Home Loan Discount		11/19/2013	3,000,000.00	2,999,961.00	2,998,368.33		AA	0.110	15	05/16/2014
313385VW2	52189	Federal Home Loan Discount		11/18/2013	3,000,000.00	2,999,961.00	2,998,433.75	0.105	AA	0.105	15	05/16/2014
313385XB7	52195	Federal Home Loan Discount		11/21/2013	3,000,000.00	2,999,949.00	2,998,944.18	0.070	AA	0.070	20	05/21/2014
313385WU6	52197	Federal Home Loan Discount		11/20/2013	3,000,000.00	2,999,967.00	2,998,541.67	0.100	AA	0.100	13	05/14/2014
313385XD3	52199	Federal Home Loan Discount		11/22/2013	3,000,000.00	2,999,946.00	2,998,635.00	0.090	AA	0.090	22	05/23/2014

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385XD3	52201	Federal Home Loan Discount		11/25/2013	3,000,000.00	2,999,946.00	2,998,508.34	0.100	AA	0.100	22	05/23/2014
313385XD3	52219	Federal Home Loan Discount		12/17/2013	3,000,000.00	2,999,946.00	2,998,560.83	0.110	AA	0.110	22	05/23/2014
313385YN0	52227	Federal Home Loan Discount		12/18/2013	3,000,000.00	2,999,862.00	2,998,346.25	0.105	AA	0.106	55	06/25/2014
313385YH3	52230	Federal Home Loan Discount		12/18/2013	3,000,000.00	2,999,874.00	2,998,390.00	0.105	AA	0.106	50	06/20/2014
313385YL4	52235	Federal Home Loan Discount		12/19/2013	3,000,000.00	2,999,868.00	2,998,372.50	0.105	AA	0.106	53	06/23/2014
313385XY7	52236	Federal Home Loan Discount		12/19/2013	3,000,000.00	2,999,898.00	2,998,260.00	0.120	AA	0.120	41	06/11/2014
313385M60	52279	Federal Home Loan Discount		03/31/2014	3,000,000.00	2,999,238.00	2,998,929.99	0.060	AA	0.061	183	10/31/2014
313385M29	52280	Federal Home Loan Discount		03/28/2014	3,000,000.00	2,999,253.00	2,998,935.00	0.060	AA	0.061	179	10/27/2014
313385J98	52285	Federal Home Loan Discount		04/16/2014	3,000,000.00	2,999,325.00	2,998,893.75	0.075	AA	0.075	162	10/10/2014
313385ZM1	52293	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,739.00	2,999,633.33	0.050	AA	0.050	78	07/18/2014
313385K62	52294	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,304.00	2,999,115.00	0.060	AA	0.060	167	10/15/2014
313385ZE9	52302	Federal Home Loan Discount		04/23/2014	3,000,000.00	2,999,763.00	2,999,703.75	0.045	AA	0.045	71	07/11/2014
313385ZM1	52303	Federal Home Loan Discount		04/24/2014	3,000,000.00	2,999,739.00	2,999,645.83	0.050	AA	0.050	78	07/18/2014
313385YQ3	52304	Federal Home Loan Discount		04/25/2014	3,000,000.00	2,999,856.00	2,999,842.50	0.030	AA	0.030	57	06/27/2014
313397WZ0	52193	FREDDIE DISCOUNT		11/21/2013	3,000,000.00	2,999,955.00	2,998,508.33	0.100	AA	0.100	18	05/19/2014
313397XH9	52205	FREDDIE DISCOUNT		11/25/2013	3,000,000.00	2,999,934.00	2,998,398.75	0.105	AA	0.106	26	05/27/2014
313397YN5	52228	FREDDIE DISCOUNT		12/18/2013	3,000,000.00	2,999,862.00	2,998,267.50	0.110	AA	0.111	55	06/25/2014
313397M57	52257	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,241.00	2,998,147.50	0.090	AA	0.091	182	10/30/2014
313397M40	52258	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,247.00	2,998,155.00	0.090	AA	0.091	181	10/29/2014
313397M32	52259	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,250.00	2,998,162.50	0.090	AA	0.091	180	10/28/2014
313397M32	52261	FREDDIE DISCOUNT		02/26/2014	3,000,000.00	2,999,250.00	2,998,170.00	0.090	AA	0.091	180	10/28/2014
313397M32	52262	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,250.00	2,998,380.00	0.080	AA	0.081	180	10/28/2014
313397L74	52263	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,268.00	2,998,207.50	0.090	AA	0.091	176	10/24/2014
313397L66	52264	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,271.00	2,998,413.33	0.080	AA	0.081	175	10/23/2014
313397M32	52265	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,250.00	2,998,177.50	0.090	AA	0.091	180	10/28/2014
313397L66	52267	FREDDIE DISCOUNT		02/28/2014	3,000,000.00	2,999,271.00	2,998,420.00	0.080	AA	0.082	175	10/23/2014
313397M40	52275	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,247.00	2,998,560.00	0.080	AA	0.082	181	10/29/2014
313397M40	52277	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,247.00	2,998,560.00	0.080	AA	0.082	181	10/29/2014
313397M40	52278	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,247.00	2,998,560.00	0.080	AA	0.082	181	10/29/2014
313397Q87	52287	FREDDIE DISCOUNT		04/17/2014	3,000,000.00	2,998,956.00	2,998,699.17	0.070	AA	0.071	209	11/26/2014
313397Q87	52291	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,998,956.00	2,998,722.50	0.070	AA	0.071	209	11/26/2014
313397S69	52292	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,998,698.00	2,998,640.82	0.070	AA	0.071	223	12/10/2014
313397S69	52297	FREDDIE DISCOUNT		04/22/2014	3,000,000.00	2,998,698.00	2,998,646.67	0.070	AA	0.071	223	12/10/2014
313589XH1	52218	Fannie Mae Discount		12/17/2013	3,000,000.00	2,999,934.00	2,998,658.34	0.100	AA	0.100	26	05/27/2014
313589XJ7	52220	Fannie Mae Discount		12/17/2013	3,000,000.00	2,999,934.00	2,998,650.00	0.100	AA	0.100	27	05/28/2014
313589M34	52266	Fannie Mae Discount		02/28/2014	3,000,000.00	2,999,250.00	2,998,588.32	0.070	AA	0.071	180	10/28/2014

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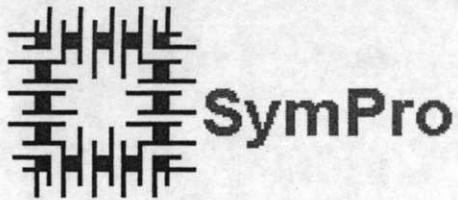
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313589L76	52281	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,268.00	2,998,950.00	0.060	AA	0.061	176	10/24/2014
313589N33	52282	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,061.00	2,998,705.00	0.070	AA	0.071	188	11/05/2014
313589N82	52283	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,034.00	2,998,675.83	0.070	AA	0.071	193	11/10/2014
313589G98	52295	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,391.00	2,999,285.01	0.055	AA	0.055	146	09/24/2014
313589F32	52296	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,451.00	2,999,349.17	0.055	AA	0.055	132	09/10/2014
313589S46	52299	Fannie Mae Discount		04/22/2014	3,000,000.00	2,998,710.00	2,998,466.67	0.080	AA	0.081	221	12/08/2014
313589D34	52300	Fannie Mae Discount		04/23/2014	3,000,000.00	2,999,613.00	2,999,535.00	0.045	AA	0.045	116	08/25/2014
313589ZS5	52301	Fannie Mae Discount		04/23/2014	3,000,000.00	2,999,724.00	2,999,696.67	0.040	AA	0.040	83	07/23/2014
313589R70	52305	Fannie Mae Discount		04/25/2014	3,000,000.00	2,998,740.00	2,998,704.99	0.070	AA	0.071	216	12/03/2014
313589H30	52306	Fannie Mae Discount		04/28/2014	3,000,000.00	2,999,382.00	2,999,307.93	0.055	AA	0.055	148	09/26/2014
313397K83	52271	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,295.00	2,998,640.01	0.080	AA	0.082	169	10/17/2014
313397K75	52273	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,301.00	2,998,646.67	0.080	AA	0.082	168	10/16/2014
313397K83	52274	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,295.00	2,998,640.01	0.080	AA	0.082	169	10/17/2014
313397M65	52276	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,238.00	2,998,546.68	0.080	AA	0.082	183	10/31/2014
313397P21	52288	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,025.00	2,998,867.92	0.065	AA	0.066	195	11/12/2014
313397H61	52289	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,370.00	2,999,243.70	0.055	AA	0.055	151	09/29/2014
Subtotal and Average			149,164,752.36		174,000,000.00	173,967,510.00	173,925,259.99			0.079	129	
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	1,999,888.00	1,997,885.54	2.200	A	2.193	1,768	03/04/2019
Subtotal and Average			1,997,867.95		2,000,000.00	1,999,888.00	1,997,885.54			2.193	1,768	
Money Market												
SYS50863	50863	Invesco			60,110,000.00	60,110,000.00	60,110,000.00	0.070	AAA	0.069	1	
SYS51499	51499	JP Morgan & Co.			43,000,000.00	43,000,000.00	43,000,000.00	0.010	AAA	0.010	1	
Subtotal and Average			145,376,666.67		103,110,000.00	103,110,000.00	103,110,000.00			0.044	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,858,369.91	49,858,369.91	49,858,369.91	0.233		0.230	1	
Subtotal and Average			49,845,151.88		49,858,369.91	49,858,369.91	49,858,369.91			0.230	1	
Negotiable CD's												
905269HD1	52196	UNION BANK OF CA		11/21/2013	5,000,000.00	5,000,505.00	5,000,000.00	0.230	A-1	0.230	27	05/28/2014
905269JH0	52217	UNION BANK OF CA		12/17/2013	3,000,000.00	3,000,411.00	3,000,000.00	0.210	A-1	0.210	54	06/24/2014
905269JG2	52222	UNION BANK OF CA		12/17/2013	3,000,000.00	3,000,357.00	3,000,000.00	0.210	A-1	0.210	47	06/17/2014

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			11,000,000.00		11,000,000.00	11,001,273.00	11,000,000.00			0.219	40	
Cal State RANs												
13063CEB2	52183	State of California		08/22/2013	4,000,000.00	4,010,840.00	4,010,259.41	2.000		0.227	53	06/23/2014
Subtotal and Average			4,013,066.23		4,000,000.00	4,010,840.00	4,010,259.41			0.227	53	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,005,860.00	1,002,079.49	1.050	A	0.917	641	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,505,680.00	3,516,810.57	5.000	A	1.115	1,675	12/01/2018
Subtotal and Average			4,523,479.59		4,000,000.00	4,511,540.00	4,518,890.06			1.071	1,446	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	796,026.00	795,064.83	5.000	A	1.016	1,280	11/01/2017
Subtotal and Average			796,158.83		700,000.00	796,026.00	795,064.83			1.016	1,280	
Total and Average			563,325,549.74		544,868,369.91	545,182,734.41	545,326,191.74			0.371	389	

**City Pool Portfolio FY13-14
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Portfolio Details - Cash
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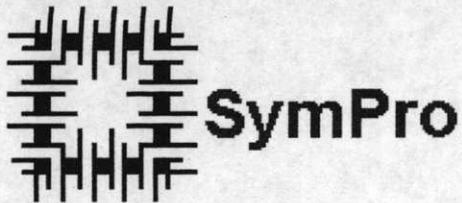
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		916.66	916.66				0
				Subtotal		916.66	916.66				
		Total Cash and Investments	563,325,549.74		544,868,369.91	545,183,651.07	545,327,108.40			0.371	389



Aging report Operating Fund
Aging Report
By Maturity Date
As of May 1, 2014

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(05/01/2014 - 05/01/2014)	3 Maturities	0 Payments	152,968,369.91	28.07%	152,968,369.91	152,968,369.91
Aging Interval:	1 - 30 days	(05/02/2014 - 05/31/2014)	13 Maturities	0 Payments	42,500,000.00	7.80%	42,484,156.77	42,504,172.50
Aging Interval:	31 - 90 days	(06/01/2014 - 07/30/2014)	13 Maturities	0 Payments	40,000,000.00	7.34%	40,000,417.74	40,009,793.00
Aging Interval:	91 - 180 days	(07/31/2014 - 10/28/2014)	21 Maturities	0 Payments	63,000,000.00	11.56%	62,974,496.29	62,994,117.00
Aging Interval:	181 - 360 days	(10/29/2014 - 04/26/2015)	18 Maturities	0 Payments	54,000,000.00	9.91%	53,975,649.44	53,994,867.00
Aging Interval:	361 - 1080 days	(04/27/2015 - 04/15/2017)	44 Maturities	0 Payments	131,400,000.00	24.12%	131,383,208.78	131,185,943.60
Aging Interval:	1081 days and after	(04/16/2017 -)	20 Maturities	0 Payments	61,000,000.00	11.20%	61,539,892.81	61,525,471.40
Total for			132 Investments	0 Payments		100.00	545,326,191.74	545,182,734.41



**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Summary
May 31, 2014**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	194,700,000.00	194,800,644.60	194,613,392.00	39.25	1,294	930	0.812	0.823
Federal Agency Issues - Discount	141,000,000.00	140,970,927.00	140,941,052.47	28.43	196	124	0.075	0.076
Medium Term Notes	2,000,000.00	2,020,602.00	1,997,921.93	0.40	1,854	1,737	2.193	2.223
Money Market	93,110,000.00	93,110,000.00	93,110,000.00	18.78	1	1	0.042	0.042
Local Agency Investment Funds	49,858,369.91	49,858,369.91	49,858,369.91	10.06	1	1	0.225	0.228
Negotiable CD's	6,000,000.00	6,000,390.00	6,000,000.00	1.21	186	20	0.210	0.213
Cal State RANs	4,000,000.00	4,004,440.00	4,004,258.62	0.81	305	22	0.227	0.230
California State-GOB	4,000,000.00	4,521,010.00	4,509,394.48	0.91	1,561	1,414	1.071	1.086
State of California Revenue Bonds	700,000.00	797,384.00	792,801.38	0.16	1,442	1,249	1.016	1.031
Investments	495,368,369.91	496,083,767.51	495,827,190.79	100.00%	593	423	0.395	0.400

Cash and Accrued Interest

Accrued Interest at Purchase		916.66	916.66					
Subtotal		916.66	916.66					
Total Cash and Investments	495,368,369.91	496,084,684.17	495,828,107.45		593	423	0.395	0.400

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	168,856.92	1,587,567.47
Average Daily Balance	557,146,401.99	482,358,838.10
Effective Rate of Return	0.36%	0.36%

Katano Kasaine, Treasury Manager

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
May 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,981,856.00	2,999,046.30	0.700	AA	0.702	1,045	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000.00	2,996,250.00	3,000,000.00	0.500	AA	0.493	687	04/18/2016
3133EA4B1	52027	FEDERAL FARM CREDIT BANK		10/19/2012	3,000,000.00	3,000,042.00	2,999,655.29	0.440	AA	0.442	502	10/16/2015
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,971,518.00	2,999,255.75	0.600	AA	0.602	904	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000.00	3,000,054.00	2,999,085.00	0.420	AA	0.434	557	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,977,179.00	2,999,258.58	0.820	AA	0.816	1,290	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000.00	3,000,048.00	3,000,000.00	0.400	AA	0.395	565	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000.00	3,000,048.00	2,999,225.67	0.400	AA	0.411	565	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,983,152.00	2,998,202.97	0.670	AA	0.682	1,023	03/20/2017
3133ECBM5	52086	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000.00	3,000,057.00	3,000,000.00	0.460	AA	0.454	585	01/07/2016
3133ECBM5	52087	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000.00	3,000,057.00	3,000,000.00	0.460	AA	0.454	585	01/07/2016
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,993,373.00	2,997,666.31	0.650	AA	0.671	961	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,991,300.00	2,999,698.44	0.780	AA	0.773	981	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,999,493.00	3,000,000.00	0.820	AA	0.809	1,002	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000.00	3,000,051.00	3,000,000.00	0.450	AA	0.444	645	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000.00	2,999,913.00	2,998,631.25	0.450	AA	0.469	666	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,984,016.00	2,999,568.33	0.690	AA	0.686	1,051	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	2,997,840.00	3,000,000.00	0.400	AA	0.395	694	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,991,849.00	3,000,000.00	0.540	AA	0.533	890	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,991,849.00	2,999,687.14	0.540	AA	0.537	890	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,982,716.00	3,989,104.81	0.750	AA	0.831	1,094	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,994,846.00	2,998,738.89	0.680	AA	0.687	922	12/09/2016
3133EDC26	52226	FEDERAL FARM CREDIT BANK		12/18/2013	3,000,000.00	3,016,404.00	3,000,000.00	1.270	AA	1.253	1,296	12/18/2017
3133EDCL4	52239	FEDERAL FARM CREDIT BANK		12/26/2013	5,000,000.00	5,035,835.00	5,000,000.00	1.870	AA	1.844	1,669	12/26/2018
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,023,838.00	2,997,963.33	1.160	AA	1.164	1,240	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	3,002,469.00	3,000,000.00	0.570	AA	0.562	802	08/11/2016
3133EDFR8	52256	FEDERAL FARM CREDIT BANK		02/20/2014	3,000,000.00	3,015,279.00	3,000,000.00	1.330	AA	1.312	1,360	02/20/2018
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	3,004,035.00	3,000,000.00	0.875	AA	0.863	1,086	05/22/2017
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,996,937.00	3,000,000.00	0.700	AA	0.690	940	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,289,860.60	4,281,639.18	0.750	AA	0.882	1,100	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,005,250.00	3,000,000.00	0.740	AA	0.730	932	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,005,250.00	3,000,000.00	0.740	AA	0.730	932	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,393,013.00	3,399,295.44	0.500	AA	0.503	757	06/27/2016
3130A0HH6	52245	FEDERAL HOME LOAN BANK		01/07/2014	3,000,000.00	3,000,153.00	2,995,023.00	1.000	AA	1.041	1,122	06/27/2017
3130A1E46	52268	FEDERAL HOME LOAN BANK		03/20/2014	3,000,000.00	3,011,268.00	3,000,000.00	1.000	AA	0.986	1,115	06/20/2017
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	3,007,011.00	3,000,000.00	0.900	AA	0.888	1,027	03/24/2017

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Report Ver. 7.3.3a

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
May 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A1J41	52286	FEDERAL HOME LOAN BANK		04/17/2014	3,000,000.00	3,004,365.00	3,000,000.00	1.375	AA	1.356	1,234	10/17/2017
3130A1RX8	52309	FEDERAL HOME LOAN BANK		05/15/2014	3,000,000.00	3,005,709.00	3,000,000.00	2.000	AA	1.973	1,809	05/15/2019
3130A1T40	52310	FEDERAL HOME LOAN BANK		05/19/2014	3,000,000.00	3,004,116.00	3,000,000.00	1.100	AA	1.085	1,083	05/19/2017
3130A1U22	52311	FEDERAL HOME LOAN BANK		05/21/2014	3,000,000.00	3,005,556.00	3,000,000.00	1.500	AA	1.480	1,361	02/21/2018
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000.00	2,994,054.00	3,000,000.00	0.580	AA	0.572	953	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,009,462.00	2,999,842.80	0.750	AA	0.751	177	11/25/2014
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,003,288.00	2,999,639.75	0.625	AA	0.709	884	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,007,569.00	3,001,336.01	0.500	AA	0.470	712	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	2,997,915.00	3,000,000.00	0.750	AA	0.740	932	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	2,999,898.00	2,993,663.54	1.000	AA	1.055	1,124	06/29/2017
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,005,778.00	2,999,580.54	0.875	AA	0.921	88	08/28/2014
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,019,230.00	4,994,262.31	0.500	AA	0.599	396	07/02/2015
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000.00	2,998,383.00	3,000,000.00	0.550	AA	0.542	725	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000.00	2,996,856.00	3,000,000.00	0.600	AA	0.592	816	08/25/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,998,383.00	3,000,000.00	0.650	AA	0.641	848	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000.00	2,993,544.00	3,000,000.00	0.700	AA	0.690	877	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,984,754.00	2,999,766.64	0.520	AA	0.516	905	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,045,120.00	3,015,638.68	1.250	AA	1.036	974	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000.00	2,993,544.00	2,985,819.85	0.700	AA	0.888	877	10/25/2016
3136G1QM4	52181	FEDERAL NATIONAL MORTGAGE		07/30/2013	2,000,000.00	2,002,992.00	2,000,000.00	1.125	AA	1.110	974	01/30/2017
3135G0WG4	52248	FEDERAL NATIONAL MORTGAGE		01/16/2014	3,000,000.00	3,000,867.00	2,999,448.26	0.500	AA	0.503	698	04/29/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000.00	3,009,156.00	2,997,996.64	0.500	AA	0.529	668	03/30/2016
3135G0ZA4	52247	Fannie Mae Discount		01/13/2014	3,000,000.00	3,050,742.00	2,986,626.86	1.875	AA	1.948	1,724	02/19/2019
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000.00	3,006,162.00	3,000,000.00	0.500	AA	0.493	606	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,026,775.00	2,989,858.31	1.250	AA	1.350	1,081	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	2,989,764.00	3,000,000.00	1.000	AA	0.986	1,122	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	3,002,553.00	2,999,166.13	1.000	AA	0.995	1,216	09/29/2017
Subtotal and Average			194,224,937.95		194,700,000.00	194,800,644.60	194,613,392.00			0.812	930	

Federal Agency Issues - Discount

313313P77	52284	FEDERAL FARM CREDIT BANK		03/28/2014	3,000,000.00	2,999,019.00	2,998,245.00	0.090	AA	0.092	169	11/17/2014
313385YN0	52227	Federal Home Loan Discount		12/18/2013	3,000,000.00	2,999,943.00	2,998,346.25	0.105	AA	0.106	24	06/25/2014
313385YH3	52230	Federal Home Loan Discount		12/18/2013	3,000,000.00	2,999,955.00	2,998,390.00	0.105	AA	0.106	19	06/20/2014
313385YL4	52235	Federal Home Loan Discount		12/19/2013	3,000,000.00	2,999,946.00	2,998,372.50	0.105	AA	0.106	22	06/23/2014
313385XY7	52236	Federal Home Loan Discount		12/19/2013	3,000,000.00	2,999,976.00	2,998,260.00	0.120	AA	0.120	10	06/11/2014
313385M60	52279	Federal Home Loan Discount		03/31/2014	3,000,000.00	2,999,244.00	2,998,929.99	0.060	AA	0.061	152	10/31/2014

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**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
May 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385M29	52280	Federal Home Loan Discount		03/28/2014	3,000,000.00	2,999,265.00	2,998,935.00	0.060	AA	0.061	148	10/27/2014
313385J98	52285	Federal Home Loan Discount		04/16/2014	3,000,000.00	2,999,349.00	2,998,893.75	0.075	AA	0.075	131	10/10/2014
313385ZM1	52293	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,886.00	2,999,633.33	0.050	AA	0.050	47	07/18/2014
313385K62	52294	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,325.00	2,999,115.00	0.060	AA	0.060	136	10/15/2014
313385ZE9	52302	Federal Home Loan Discount		04/23/2014	3,000,000.00	2,999,901.00	2,999,703.75	0.045	AA	0.045	40	07/11/2014
313385ZM1	52303	Federal Home Loan Discount		04/24/2014	3,000,000.00	2,999,886.00	2,999,645.83	0.050	AA	0.050	47	07/18/2014
313385YQ3	52304	Federal Home Loan Discount		04/25/2014	3,000,000.00	2,999,937.00	2,999,842.50	0.030	AA	0.030	26	06/27/2014
313397YN5	52228	FREDDIE DISCOUNT		12/18/2013	3,000,000.00	2,999,943.00	2,998,267.50	0.110	AA	0.111	24	06/25/2014
313397M57	52257	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,250.00	2,998,147.50	0.090	AA	0.091	151	10/30/2014
313397M40	52258	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,256.00	2,998,155.00	0.090	AA	0.091	150	10/29/2014
313397M32	52259	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,259.00	2,998,162.50	0.090	AA	0.091	149	10/28/2014
313397M32	52261	FREDDIE DISCOUNT		02/26/2014	3,000,000.00	2,999,259.00	2,998,170.00	0.090	AA	0.091	149	10/28/2014
313397M32	52262	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,259.00	2,998,380.00	0.080	AA	0.081	149	10/28/2014
313397L74	52263	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,280.00	2,998,207.50	0.090	AA	0.091	145	10/24/2014
313397L66	52264	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,286.00	2,998,413.33	0.080	AA	0.081	144	10/23/2014
313397M32	52265	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,259.00	2,998,177.50	0.090	AA	0.091	149	10/28/2014
313397L66	52267	FREDDIE DISCOUNT		02/28/2014	3,000,000.00	2,999,286.00	2,998,420.00	0.080	AA	0.082	144	10/23/2014
313397M40	52275	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,256.00	2,998,560.00	0.080	AA	0.082	150	10/29/2014
313397M40	52277	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,256.00	2,998,560.00	0.080	AA	0.082	150	10/29/2014
313397M40	52278	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,256.00	2,998,560.00	0.080	AA	0.082	150	10/29/2014
313397Q87	52287	FREDDIE DISCOUNT		04/17/2014	3,000,000.00	2,998,968.00	2,998,699.17	0.070	AA	0.071	178	11/26/2014
313397Q87	52291	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,998,968.00	2,998,722.50	0.070	AA	0.071	178	11/26/2014
313397S69	52292	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,998,887.00	2,998,640.82	0.070	AA	0.071	192	12/10/2014
313397S69	52297	FREDDIE DISCOUNT		04/22/2014	3,000,000.00	2,998,887.00	2,998,646.67	0.070	AA	0.071	192	12/10/2014
313589M34	52266	Fannie Mae Discount		02/28/2014	3,000,000.00	2,999,259.00	2,998,588.32	0.070	AA	0.071	149	10/28/2014
313589L76	52281	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,280.00	2,998,950.00	0.060	AA	0.061	145	10/24/2014
313589N33	52282	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,091.00	2,998,705.00	0.070	AA	0.071	157	11/05/2014
313589N82	52283	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,061.00	2,998,675.83	0.070	AA	0.071	162	11/10/2014
313589G98	52295	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,526.00	2,999,285.01	0.055	AA	0.055	115	09/24/2014
313589F32	52296	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,583.00	2,999,349.17	0.055	AA	0.055	101	09/10/2014
313589S46	52299	Fannie Mae Discount		04/22/2014	3,000,000.00	2,998,896.00	2,998,466.67	0.080	AA	0.081	190	12/08/2014
313589D34	52300	Fannie Mae Discount		04/23/2014	3,000,000.00	2,999,721.00	2,999,535.00	0.045	AA	0.045	85	08/25/2014
313589ZS5	52301	Fannie Mae Discount		04/23/2014	3,000,000.00	2,999,871.00	2,999,696.67	0.040	AA	0.040	52	07/23/2014
313589R70	52305	Fannie Mae Discount		04/25/2014	3,000,000.00	2,998,926.00	2,998,704.99	0.070	AA	0.071	185	12/03/2014
313589H30	52306	Fannie Mae Discount		04/28/2014	3,000,000.00	2,999,517.00	2,999,307.93	0.055	AA	0.055	117	09/26/2014
313397K83	52271	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,316.00	2,998,640.01	0.080	AA	0.082	138	10/17/2014

Portfolio CP14

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**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
May 31, 2014**

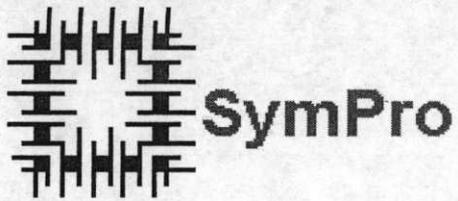
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313397K75	52273	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,319.00	2,998,646.67	0.080	AA	0.082	137	10/16/2014
313397K83	52274	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,316.00	2,998,640.01	0.080	AA	0.082	138	10/17/2014
313397M65	52276	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,244.00	2,998,546.68	0.080	AA	0.082	152	10/31/2014
313397P21	52288	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,049.00	2,998,867.92	0.065	AA	0.066	164	11/12/2014
313397H61	52289	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,505.00	2,999,243.70	0.055	AA	0.055	120	09/29/2014
Subtotal and Average			162,801,621.26		141,000,000.00	140,970,927.00	140,941,052.47			0.075	124	
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,020,602.00	1,997,921.93	2.200	A	2.193	1,737	03/04/2019
Subtotal and Average			1,997,904.91		2,000,000.00	2,020,602.00	1,997,921.93			2.193	1,737	
Money Market												
SYS50863	50863	Invesco			60,110,000.00	60,110,000.00	60,110,000.00	0.060	AAA	0.059	1	
SYS51499	51499	JP Morgan & Co.			33,000,000.00	33,000,000.00	33,000,000.00	0.010	AAA	0.010	1	
Subtotal and Average			128,593,870.97		93,110,000.00	93,110,000.00	93,110,000.00			0.042	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,858,369.91	49,858,369.91	49,858,369.91	0.228		0.225	1	
Subtotal and Average			49,858,369.91		49,858,369.91	49,858,369.91	49,858,369.91			0.225	1	
Negotiable CD's												
905269JH0	52217	UNION BANK OF CA		12/17/2013	3,000,000.00	3,000,228.00	3,000,000.00	0.210	A-1	0.210	23	06/24/2014
905269JG2	52222	UNION BANK OF CA		12/17/2013	3,000,000.00	3,000,162.00	3,000,000.00	0.210	A-1	0.210	16	06/17/2014
Subtotal and Average			10,354,838.71		6,000,000.00	6,000,390.00	6,000,000.00			0.210	20	
Cal State RANs												
13063CEB2	52183	State of California		08/22/2013	4,000,000.00	4,004,440.00	4,004,258.62	2.000		0.227	22	06/23/2014
Subtotal and Average			4,007,162.23		4,000,000.00	4,004,440.00	4,004,258.62			0.227	22	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,006,750.00	1,001,980.47	1.050	A	0.917	610	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,514,260.00	3,507,414.01	5.000	A	1.115	1,644	12/01/2018
Subtotal and Average			4,513,835.96		4,000,000.00	4,521,010.00	4,509,394.48			1.071	1,414	

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
May 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	797,384.00	792,801.38	5.000	A	1.016	1,249	11/01/2017
		Subtotal and Average	793,860.09		700,000.00	797,384.00	792,801.38			1.016	1,249	
		Total and Average	557,146,401.99		495,368,369.91	496,083,767.51	495,827,190.79			0.395	423	

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Cash
May 31, 2014**

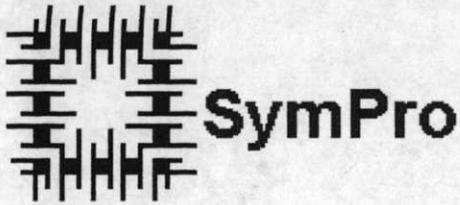
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		916.66	916.66				0
				Subtotal		916.66	916.66				
		Total Cash and Investments	557,146,401.99		495,368,369.91	496,084,684.17	495,828,107.45			0.395	423



Aging report Operating Fund
Aging Report
By Maturity Date
As of June 1, 2014

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(06/01/2014 - 06/01/2014)	3 Maturities	0 Payments	142,968,369.91	28.86%	142,968,369.91	142,968,369.91
Aging Interval:	1 - 30 days	(06/02/2014 - 07/01/2014)	9 Maturities	0 Payments	28,000,000.00	5.65%	27,995,737.37	28,004,530.00
Aging Interval:	31 - 90 days	(07/02/2014 - 08/30/2014)	6 Maturities	0 Payments	18,000,000.00	3.63%	17,997,795.12	18,005,043.00
Aging Interval:	91 - 180 days	(08/31/2014 - 11/28/2014)	33 Maturities	0 Payments	99,000,000.00	19.99%	98,956,742.79	98,985,828.00
Aging Interval:	181 - 360 days	(11/29/2014 - 05/27/2015)	4 Maturities	0 Payments	12,000,000.00	2.42%	11,994,459.15	11,995,596.00
Aging Interval:	361 - 1080 days	(05/28/2015 - 05/16/2017)	43 Maturities	0 Payments	128,400,000.00	25.92%	128,383,645.39	128,346,109.00
Aging Interval:	1081 days and after	(05/17/2017 -)	22 Maturities	0 Payments	67,000,000.00	13.53%	67,530,441.06	67,778,291.60
Total for			120 Investments	0 Payments		100.00	495,827,190.79	496,083,767.51



**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Summary
June 30, 2014**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	211,640,000.00	211,547,304.30	211,551,515.82	41.66	1,294	954	0.846	0.858
Federal Agency Issues - Discount	153,000,000.00	152,972,880.00	152,940,972.84	30.12	190	115	0.071	0.072
Medium Term Notes	2,000,000.00	2,017,442.00	1,997,958.33	0.39	1,854	1,707	2.193	2.223
Money Market	81,110,000.00	81,110,000.00	81,110,000.00	15.97	1	1	0.039	0.039
Local Agency Investment Funds	49,858,369.91	49,873,265.10	49,858,369.91	9.82	1	1	0.225	0.228
Negotiable CD's	5,000,000.00	5,000,000.00	5,000,000.00	0.98	173	160	0.170	0.172
California State-GOB	4,000,000.00	4,515,260.00	4,499,898.91	0.89	1,561	1,384	1.071	1.086
State of California Revenue Bonds	700,000.00	795,354.00	790,537.93	0.16	1,442	1,219	1.016	1.031
Investments	507,308,369.91	507,831,505.40	507,749,253.74	100.00%	622	455	0.424	0.429

Cash and Accrued Interest

Accrued Interest at Purchase		4,248.50	4,248.50					
Subtotal		4,248.50	4,248.50					
Total Cash and Investments	507,308,369.91	507,835,753.90	507,753,502.24		622	455	0.424	0.429

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	169,777.56	1,757,345.03	1,757,345.03
Average Daily Balance	511,204,123.85	484,729,683.51	
Effective Rate of Return	0.40%	0.36%	

Katano Kasaine, Treasury Manager

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
June 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,982,078.00	2,999,074.07	0.700	AA	0.702	1,015	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000.00	2,998,233.00	3,000,000.00	0.500	AA	0.493	657	04/18/2016
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,970,435.00	2,999,280.84	0.600	AA	0.602	874	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000.00	3,000,105.00	2,999,135.00	0.420	AA	0.434	527	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,977,956.00	2,999,276.08	0.820	AA	0.816	1,260	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000.00	2,998,587.00	3,000,000.00	0.400	AA	0.395	535	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000.00	2,998,587.00	2,999,267.38	0.400	AA	0.411	535	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,983,059.00	2,998,256.40	0.670	AA	0.682	993	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,992,290.00	2,997,740.32	0.650	AA	0.671	931	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,990,484.00	2,999,707.81	0.780	AA	0.773	951	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,998,326.00	3,000,000.00	0.820	AA	0.809	972	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000.00	2,998,155.00	3,000,000.00	0.450	AA	0.444	615	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000.00	2,996,952.00	2,998,693.75	0.450	AA	0.469	636	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,984,241.00	2,999,580.83	0.690	AA	0.686	1,021	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	2,994,672.00	3,000,000.00	0.400	AA	0.395	664	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,990,052.00	3,000,000.00	0.540	AA	0.533	860	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,990,052.00	2,999,697.86	0.540	AA	0.537	860	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,983,624.00	3,989,407.73	0.750	AA	0.831	1,064	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,993,271.00	2,998,780.56	0.680	AA	0.687	892	12/09/2016
3133EDC26	52226	FEDERAL FARM CREDIT BANK		12/18/2013	3,000,000.00	2,990,262.00	3,000,000.00	1.270	AA	1.253	1,266	12/18/2017
3133EDCL4	52239	FEDERAL FARM CREDIT BANK		12/26/2013	5,000,000.00	5,031,445.00	5,000,000.00	1.870	AA	1.844	1,639	12/26/2018
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,023,838.00	2,998,013.33	1.160	AA	1.164	1,210	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	3,001,356.00	3,000,000.00	0.570	AA	0.562	772	08/11/2016
3133EDFR8	52256	FEDERAL FARM CREDIT BANK		02/20/2014	3,000,000.00	2,988,600.00	3,000,000.00	1.330	AA	1.312	1,330	02/20/2018
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	2,997,045.00	3,000,000.00	0.875	AA	0.863	1,056	05/22/2017
3133EDM82	52333	FEDERAL FARM CREDIT BANK		06/30/2014	3,000,000.00	2,995,311.00	2,998,952.07	0.210	AA	0.232	514	11/27/2015
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,993,871.00	3,000,000.00	0.700	AA	0.690	910	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,283,711.60	4,282,147.32	0.750	AA	0.882	1,070	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,002,049.00	3,000,000.00	0.740	AA	0.730	902	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,002,049.00	3,000,000.00	0.740	AA	0.730	902	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,391,109.00	3,399,323.78	0.500	AA	0.503	727	06/27/2016
3130A0HH6	52245	FEDERAL HOME LOAN BANK		01/07/2014	3,000,000.00	3,000,306.00	2,995,158.00	1.000	AA	1.041	1,092	06/27/2017
3130A1E46	52268	FEDERAL HOME LOAN BANK		03/20/2014	3,000,000.00	3,006,588.00	3,000,000.00	1.000	AA	0.986	1,085	06/20/2017
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	3,004,848.00	3,000,000.00	0.900	AA	0.888	997	03/24/2017
3130A1J41	52286	FEDERAL HOME LOAN BANK		04/17/2014	3,000,000.00	3,001,581.00	3,000,000.00	1.375	AA	1.356	1,204	10/17/2017
3130A1RX8	52309	FEDERAL HOME LOAN BANK		05/15/2014	3,000,000.00	2,995,530.00	3,000,000.00	2.000	AA	1.973	1,779	05/15/2019

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**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
June 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A1T40	52310	FEDERAL HOME LOAN BANK		05/19/2014	3,000,000.00	3,002,634.00	3,000,000.00	1.100	AA	1.085	1,053	05/19/2017
3130A1U22	52311	FEDERAL HOME LOAN BANK		05/21/2014	3,000,000.00	3,005,301.00	3,000,000.00	1.500	AA	1.480	1,331	02/21/2018
3130A22W5	52314	FEDERAL HOME LOAN BANK		06/12/2014	3,000,000.00	3,000,867.00	3,000,000.00	0.500	AA	0.460	1,260	12/12/2017
3130A25G7	52315	FEDERAL HOME LOAN BANK		06/13/2014	5,465,000.00	5,459,321.87	5,463,654.91	1.050	AA	1.043	1,162	09/05/2017
3130A23Z7	52317	FEDERAL HOME LOAN BANK		06/18/2014	3,000,000.00	2,986,359.00	3,000,000.00	1.500	AA	1.479	1,813	06/18/2019
3130A1XT0	52318	FEDERAL HOME LOAN BANK		06/19/2014	3,000,000.00	2,999,715.00	2,997,773.50	1.150	AA	1.158	1,154	08/28/2017
3130A2AH9	52331	FEDERAL HOME LOAN BANK		06/30/2014	2,300,000.00	2,301,242.00	2,299,540.26	1.500	AA	1.484	1,821	06/26/2019
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000.00	2,990,874.00	3,000,000.00	0.580	AA	0.572	923	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,007,836.00	2,999,869.90	0.750	AA	0.751	147	11/25/2014
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,003,078.00	2,999,652.17	0.625	AA	0.709	854	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,001,293.00	3,001,278.91	0.500	AA	0.470	682	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	2,999,016.00	3,000,000.00	0.750	AA	0.740	902	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	3,006,492.00	2,993,835.11	1.000	AA	1.055	1,094	06/29/2017
3134G57L3	52325	FEDERAL HOME LOAN MTG CORP		06/26/2014	3,175,000.00	3,180,965.83	3,175,000.00	1.250	AA	1.233	1,274	12/26/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,995,176.00	3,000,000.00	0.700	AA	0.690	913	12/30/2016
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,003,693.00	2,999,725.18	0.875	AA	0.921	58	08/28/2014
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,016,195.00	4,994,702.54	0.500	AA	0.599	366	07/02/2015
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000.00	2,995,152.00	3,000,000.00	0.550	AA	0.542	695	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000.00	2,996,292.00	3,000,000.00	0.600	AA	0.592	786	08/25/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,995,500.00	3,000,000.00	0.650	AA	0.641	818	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000.00	2,991,012.00	3,000,000.00	0.700	AA	0.690	847	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,982,651.00	2,999,774.50	0.520	AA	0.516	875	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,037,527.00	3,015,149.46	1.250	AA	1.036	944	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000.00	2,991,012.00	2,986,312.21	0.700	AA	0.888	847	10/25/2016
3136G1QM4	52181	FEDERAL NATIONAL MORTGAGE		07/30/2013	2,000,000.00	2,001,570.00	2,000,000.00	1.125	AA	1.110	944	01/30/2017
3135G0WG4	52248	FEDERAL NATIONAL MORTGAGE		01/16/2014	3,000,000.00	3,000,021.00	2,999,472.32	0.500	AA	0.503	668	04/29/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000.00	3,005,112.00	2,998,087.84	0.500	AA	0.529	638	03/30/2016
3135G0ZA4	52247	Fannie Mae Discount		01/13/2014	3,000,000.00	3,040,068.00	2,986,863.14	1.875	AA	1.948	1,694	02/19/2019
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000.00	3,001,170.00	3,000,000.00	0.500	AA	0.493	576	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,030,435.00	2,990,143.73	1.250	AA	1.350	1,051	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	2,995,251.00	3,000,000.00	1.000	AA	0.986	1,092	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	2,993,814.00	2,999,187.01	1.000	AA	0.995	1,186	09/29/2017
Subtotal and Average			196,698,175.03		211,640,000.00	211,547,304.30	211,551,515.82			0.846	954	

**City Pool Portfolio FY13-14
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313313P77	52284	FEDERAL FARM CREDIT BANK		03/28/2014	3,000,000.00	2,999,304.00	2,998,245.00	0.090	AA	0.092	139	11/17/2014
313385M60	52279	Federal Home Loan Discount		03/31/2014	3,000,000.00	2,999,493.00	2,998,929.99	0.060	AA	0.061	122	10/31/2014
313385M29	52280	Federal Home Loan Discount		03/28/2014	3,000,000.00	2,999,508.00	2,998,935.00	0.060	AA	0.061	118	10/27/2014
313385J98	52285	Federal Home Loan Discount		04/16/2014	3,000,000.00	2,999,580.00	2,998,893.75	0.075	AA	0.075	101	10/10/2014
313385ZM1	52293	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,958.00	2,999,633.33	0.050	AA	0.050	17	07/18/2014
313385K62	52294	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,559.00	2,999,115.00	0.060	AA	0.060	106	10/15/2014
313385ZE9	52302	Federal Home Loan Discount		04/23/2014	3,000,000.00	2,999,976.00	2,999,703.75	0.045	AA	0.045	10	07/11/2014
313385ZM1	52303	Federal Home Loan Discount		04/24/2014	3,000,000.00	2,999,958.00	2,999,645.83	0.050	AA	0.050	17	07/18/2014
313385S64	52321	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,055.00	2,998,873.33	0.080	AA	0.080	162	12/10/2014
313385P26	52322	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,331.00	2,999,118.75	0.075	AA	0.075	134	11/12/2014
313385H33	52326	Federal Home Loan Discount		06/26/2014	3,000,000.00	2,999,709.00	2,999,616.60	0.050	AA	0.050	87	09/26/2014
313385P26	52328	Federal Home Loan Discount		06/27/2014	3,000,000.00	2,999,331.00	2,999,108.75	0.078	AA	0.078	134	11/12/2014
313397M57	52257	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,496.00	2,998,147.50	0.090	AA	0.091	121	10/30/2014
313397M40	52258	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,499.00	2,998,155.00	0.090	AA	0.091	120	10/29/2014
313397M32	52259	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,505.00	2,998,162.50	0.090	AA	0.091	119	10/28/2014
313397M32	52261	FREDDIE DISCOUNT		02/26/2014	3,000,000.00	2,999,505.00	2,998,170.00	0.090	AA	0.091	119	10/28/2014
313397M32	52262	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,505.00	2,998,380.00	0.080	AA	0.081	119	10/28/2014
313397L74	52263	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,520.00	2,998,207.50	0.090	AA	0.091	115	10/24/2014
313397L66	52264	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,526.00	2,998,413.33	0.080	AA	0.081	114	10/23/2014
313397M32	52265	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,505.00	2,998,177.50	0.090	AA	0.091	119	10/28/2014
313397L66	52267	FREDDIE DISCOUNT		02/28/2014	3,000,000.00	2,999,526.00	2,998,420.00	0.080	AA	0.082	114	10/23/2014
313397M40	52275	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,499.00	2,998,560.00	0.080	AA	0.082	120	10/29/2014
313397M40	52277	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,499.00	2,998,560.00	0.080	AA	0.082	120	10/29/2014
313397M40	52278	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,499.00	2,998,560.00	0.080	AA	0.082	120	10/29/2014
313397Q87	52287	FREDDIE DISCOUNT		04/17/2014	3,000,000.00	2,999,259.00	2,998,699.17	0.070	AA	0.071	148	11/26/2014
313397Q87	52291	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,259.00	2,998,722.50	0.070	AA	0.071	148	11/26/2014
313397S69	52292	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,055.00	2,998,640.82	0.070	AA	0.071	162	12/10/2014
313397S69	52297	FREDDIE DISCOUNT		04/22/2014	3,000,000.00	2,999,055.00	2,998,646.67	0.070	AA	0.071	162	12/10/2014
313397P96	52330	FREDDIE DISCOUNT		06/27/2014	3,000,000.00	2,999,295.00	2,999,154.18	0.070	AA	0.070	141	11/19/2014
313589M34	52266	Fannie Mae Discount		02/28/2014	3,000,000.00	2,999,505.00	2,998,588.32	0.070	AA	0.071	119	10/28/2014
313589L76	52281	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,520.00	2,998,950.00	0.060	AA	0.061	115	10/24/2014
313589N33	52282	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,364.00	2,998,705.00	0.070	AA	0.071	127	11/05/2014
313589N82	52283	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,340.00	2,998,675.83	0.070	AA	0.071	132	11/10/2014
313589G98	52295	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,718.00	2,999,285.01	0.055	AA	0.055	85	09/24/2014
313589F32	52296	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,763.00	2,999,349.17	0.055	AA	0.055	71	09/10/2014
313589S46	52299	Fannie Mae Discount		04/22/2014	3,000,000.00	2,999,067.00	2,998,466.67	0.080	AA	0.081	160	12/08/2014

Portfolio CP14

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**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
June 30, 2014**

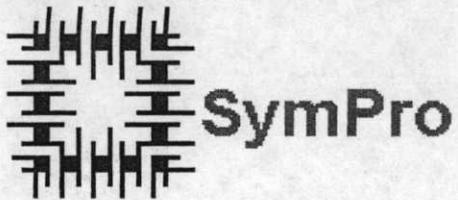
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313589D34	52300	Fannie Mae Discount		04/23/2014	3,000,000.00	2,999,862.00	2,999,535.00	0.045	AA	0.045	55	08/25/2014
313589ZS5	52301	Fannie Mae Discount		04/23/2014	3,000,000.00	2,999,946.00	2,999,696.67	0.040	AA	0.040	22	07/23/2014
313589R70	52305	Fannie Mae Discount		04/25/2014	3,000,000.00	2,999,097.00	2,998,704.99	0.070	AA	0.071	155	12/03/2014
313589H30	52306	Fannie Mae Discount		04/28/2014	3,000,000.00	2,999,709.00	2,999,307.93	0.055	AA	0.055	87	09/26/2014
313589R70	52319	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,097.00	2,998,893.33	0.080	AA	0.080	155	12/03/2014
313589S79	52320	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,049.00	2,998,985.01	0.070	AA	0.070	163	12/11/2014
313589P72	52323	Fannie Mae Discount		06/25/2014	3,000,000.00	2,999,304.00	2,999,214.58	0.065	AA	0.065	139	11/17/2014
313589Q22	52327	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,289.00	2,999,209.17	0.065	AA	0.065	142	11/20/2014
313589P72	52329	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,304.00	2,999,225.42	0.065	AA	0.065	139	11/17/2014
313397K83	52271	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,550.00	2,998,640.01	0.080	AA	0.082	108	10/17/2014
313397K75	52273	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,553.00	2,998,646.67	0.080	AA	0.082	107	10/16/2014
313397K83	52274	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,550.00	2,998,640.01	0.080	AA	0.082	108	10/17/2014
313397M65	52276	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,493.00	2,998,546.68	0.080	AA	0.082	122	10/31/2014
313397P21	52288	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,331.00	2,998,867.92	0.065	AA	0.066	134	11/12/2014
313397H61	52289	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,700.00	2,999,243.70	0.055	AA	0.055	90	09/29/2014
Subtotal and Average			141,742,027.28		153,000,000.00	152,972,880.00	152,940,972.84			0.071	115	
Medium Term Notes												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,017,442.00	1,997,958.33	2.200	A	2.193	1,707	03/04/2019
Subtotal and Average			1,997,940.74		2,000,000.00	2,017,442.00	1,997,958.33			2.193	1,707	
Money Market												
SYS50863	50863	Invesco			47,110,000.00	47,110,000.00	47,110,000.00	0.060	AAA	0.059	1	
SYS51499	51499	JP Morgan & Co.			34,000,000.00	34,000,000.00	34,000,000.00	0.010	AAA	0.010	1	
Subtotal and Average			106,610,000.00		81,110,000.00	81,110,000.00	81,110,000.00			0.039	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,858,369.91	49,873,265.10	49,858,369.91	0.228		0.225	1	
Subtotal and Average			49,858,369.91		49,858,369.91	49,873,265.10	49,858,369.91			0.225	1	
Negotiable CD's												
905269NF9	52316	UNION BANK OF CA		06/18/2014	5,000,000.00	5,000,000.00	5,000,000.00	0.170	A-1	0.170	160	12/08/2014
Subtotal and Average			6,066,666.67		5,000,000.00	5,000,000.00	5,000,000.00			0.170	160	

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
June 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Cal State RANs												
Subtotal and Average			2,934,823.85									
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,007,210.00	1,001,881.45	1.050	A	0.917	580	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,508,050.00	3,498,017.46	5.000	A	1.115	1,614	12/01/2018
Subtotal and Average			4,504,488.43		4,000,000.00	4,515,260.00	4,499,898.91			1.071	1,384	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	700,000.00	795,354.00	790,537.93	5.000	A	1.016	1,219	11/01/2017
Subtotal and Average			791,631.93		700,000.00	795,354.00	790,537.93			1.016	1,219	
Total and Average			511,204,123.85		507,308,369.91	507,831,505.40	507,749,253.74			0.424	455	

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Cash
June 30, 2014**

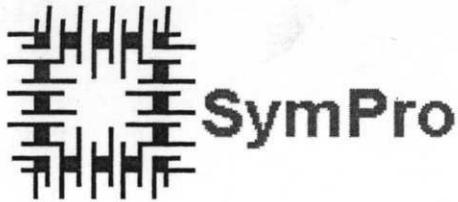
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		4,248.50	4,248.50				0
				Subtotal		4,248.50	4,248.50				
		Total Cash and Investments	511,204,123.85		507,308,369.91	507,835,753.90	507,753,502.24			0.424	455



Aging report Operating Fund
Aging Report
By Maturity Date
As of July 1, 2014

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(07/01/2014 - 07/01/2014)	3 Maturities	0 Payments	130,968,369.91	25.82%	130,968,369.91	130,983,265.10
Aging Interval:	1 - 30 days	(07/02/2014 - 07/31/2014)	4 Maturities	0 Payments	12,000,000.00	2.37%	11,998,679.58	11,999,838.00
Aging Interval:	31 - 90 days	(08/01/2014 - 09/29/2014)	7 Maturities	0 Payments	21,000,000.00	4.14%	20,996,062.59	21,002,154.00
Aging Interval:	91 - 180 days	(09/30/2014 - 12/28/2014)	43 Maturities	0 Payments	131,000,000.00	25.82%	130,945,825.75	130,982,417.00
Aging Interval:	181 - 360 days	(12/29/2014 - 06/26/2015)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	361 - 1080 days	(06/27/2015 - 06/15/2017)	47 Maturities	0 Payments	142,700,000.00	28.13%	142,645,500.85	142,557,482.60
Aging Interval:	1081 days and after	(06/16/2017 -)	23 Maturities	0 Payments	69,640,000.00	13.73%	70,194,815.06	70,306,348.70
Total for			127 Investments	0 Payments		100.00	507,749,253.74	507,831,505.40



Successor Agency Pool FY13-14
 Portfolio Management
 Portfolio Summary
 April 30, 2014

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	4,500,000.00	4,504,234.50	4,499,949.25	10.16	1,826	14	2.496	2.531
Federal Agency Issues - Discount	17,300,000.00	17,298,015.70	17,289,939.49	39.04	243	103	0.084	0.085
Money Market	20,500,000.00	20,500,000.00	20,500,000.00	46.29	1	1	0.024	0.025
Negotiable CD's	2,000,000.00	2,000,804.00	2,000,000.00	4.52	337	120	0.290	0.294
Investments	44,300,000.00	44,303,054.20	44,289,888.74	100.00%	296	48	0.311	0.315

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	11,593.68	143,824.53
Average Daily Balance	44,289,232.43	59,934,511.29
Effective Rate of Return	0.32%	0.29%

Katano Kasaine, Treasury Manager