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NOTICE & DIGEST

AN ORDINANCE AMENDING SECTION 14.8 OF ORDINANCE NO. 713 C.M.S. TO PROVIDE INCREASES IN MONTHLY PAYMENTS TO OAKLAND MUNICIPAL EMPLOYEES' RETIREMENT SYTEM ("OMERS") RETIREES

This Ordinance increases the monthly retirement allowance of every OMERS member by 75.00 per month, and increases the monthly retirement allowance of every OMERS beneficiary by \$37.50 per month. It does not apply to former employees of the City of Oakland transferred to the County of Alameda effective July 1, 1957.