

NOTICE AND DIGEST

ORDINANCE AMENDING ORDINANCE NO. 13170 C.M.S. WHICH SETS FORTH THE COUNCIL'S GENERAL PURPOSE FUND (GPF) FINANCIAL POLICIES TO AMEND THE REQUIREMENTS FOR AUTHORIZATION TO USE ONE-TIME OR EXCESS REAL ESTATE TRANSFER TAX REVENUES FOR PURPOSES OTHER THAN ESTABLISHED THROUGH THIS ORDINANCE, TO ALLOW AUTHORIZATION OF SUCH USES BY RESOLUTION APPROVED BY A SUPER MAJORITY VOTE OF THE CITY COUNCIL

The Ordinance approves amendments to the City's financial policies contained in Ordinance No. 13170 C.M.S. Based upon a finding of necessity and a super-majority vote of the City Council, the amendments to the ordinance allow the use of one-time revenues and excess real estate transfer tax revenues for purposes other than the restricted uses specified in the Ordinance.

FILED
OFFICE OF THE CITY CLERK
OAKLAND

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