OFFICE OF THE CITY CLERY
OAKLAND 2014 JUN-3 PM 2: 12

NOTICE & DIGEST

AN ORDINANCE (1) RESTRICTING EXPENDITURE OF TWO PERCENT (2%) OF THE FIVE PERCENT (5%) CABLE FRANCHISE FEE REVENUES TO FUND KTOP-TV 10 AND CABLE-RELATED ACTIVITIES, AND (2) DIRECTING THAT SAID 2% BE SEGREGATED IN THE TELECOMMUNICATIONS RESERVE FUND (FUND 1760)

This Ordinance creates a restriction on part of the revenue the City receives as Cable Franchise Fees pursuant to Oakland Municipal Code section 5.16.540. The Cable Franchise Fee is 5% of gross revenues of a Cable System Operator. 2% of those 5% on gross revenues collected after the effective date of this Ordinance will be restricted for use to fund KTOP-TV 10, the City's Public Access television station, and other cable-related activities, and will be segregated in Fund 1760.

