

Approved as to Form And Legality:

13 APR 19 AM 10: 34

OAKLAND CITY COUNCIL

RESOLUTION No. _____ C.M.S.

Introduced by Vice Mayor Reid

RESOLUTION IN SUPPORT OF ASSEMBLY BILL 229 (PEREZ, ATKINS, BONILLA, BONTA, COOLEY, DICKINSON, GORDON AND TORRES) AUTHORIZING THE CREATION OF INFRASTRUCTURE AND REVITALIZATION FINANCING DISTRICTS TO FINANCE PROJECTS IN REDEVELOPMENT PROJECT AREAS AND FORMER MILITARY BASES

WHEREAS, existing law authorizes the creation of infrastructure financing districts, as defined, for the sole purpose of financing public facilities, subject to adoption of a resolution by the legislative body and affected taxing entities proposed to be subject to division of taxes and 2/3 voter approval; and

WHEREAS, Assembly Bill 229 would authorize the creation of an infrastructure and revitalization financing district and the issuance of debt with 2/3 voter approval for up to 40 years to finance projects in redevelopment project areas and former redevelopment project areas and former military bases, and this bill would authorize the legislative body of a city to dedicate any portion of its funds received from the Redevelopment Property Tax Trust Fund to the district, if specified criteria are met; now, therefore, be it

RESOLVED: That the Council of the City of Oakland proclaims its support for Assembly Bill 229 (Perez, Atkins, Bonilla, Bonta, Cooley, Dickinson, Gordon, and Torres) and authorizes the City Administrator to instruct the Legislative Lobbyist for the City to support the passage of Assembly Bill 229

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2013

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, KALB, GALLO, KAPLAN, REID, MCELHANEY, SCHAAF, AND PRESIDENT KERNIGHAN

NOES - ABSENT

ABSTENTION

ATTEST:

LATONDA SIMMONS City Clerk and Clerk of the Council