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City Attorney's Office

FILED IN THE CITY OF OAKLAND

OAKLAND CITY COUNCIL

13 APR -4 PM 4: 27

Resolution No. 84 271 C.M.S.

INTRODUCED BY COUNCILMEMBER SCHAAF AND GALLO

RESOLUTION HONORING WOMEN'S INITIATIVE FOR SELF EMPLOYMENT FOR 25 YEARS OF EMPOWERING WOMEN ENTREPRENEURS TO LAUNCH BUSINESSES, CREATE JOBS AND STIMULATE THE LOCAL ECONOMY

WHEREAS, Women's Initiative for Self Employment has spent 25 years providing high-potential, low-income women with the training, funding and ongoing support to launch their own businesses and achieve economic self-sufficiency; and

WHEREAS, Women's Initiative for Self Employment provides services to women throughout the Bay Area through its urban hubs in Oakland San Francisco, with 99% of program participants low or extremely low-income and 78% women of color; and

WHEREAS, since 1988, Women's Initiative Simple Steps business training program has graduated 8,876 women; and

WHEREAS, with support from Women's Initiative, these women launched 5,133 businesses; and

WHEREAS, these businesses have created or retained 12,281 local jobs; and

WHEREAS, Women's Initiative graduates have created \$536.4 million of wealth for themselves over the past 25 years; and

WHEREAS, over the past 25 years, graduates of the Women's Initiative program have put \$4.9 billion dollars back in the local economy; therefore be it

RESOLVED: That the City Council extends its deep appreciation to Women's Initiative for Self Employment for their commitment, drive, and vision for empowering women entrepreneurs to realize their dream of business ownership, thereby improving their lives and the lives of their families and creating thriving communities in Oakland and beyond.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

APR 16 2013

AYES - BROOKS, GALLO, GIBSON MCELHANEY, KALB, KAPLAN, REID, SCHAAF, AND PRESIDENT KERNIGHAN - 8

NOES - 0
ABSENT - 0
ABSTENTION - 0

ATTEST:

[Signature]
LATONDA SIMMONS
City Clerk and Clerk of the Council of the City of Oakland, California