FILED OFFICE OF THE CITY CLERA OAKLAND Approved as to Form and Legality

Deputy City Attorney

2013 FEB 14 AM 11:09

OAKLAND CITY COUNCIL

RESOLUTION NO. 84233 ____C.M.S.

A RESOLUTION APPROPRIATING \$29,884 FROM THE HOME INVESTMENT PARTNERSHIPS FUND FOR HOUSING DEVELOPMENT PROJECT FUNDING

WHEREAS, there is currently a fund balance in the HOME Investment Partnerships Fund (HOME, Fund 2109) of at least \$29,884; and

WHEREAS, these funds represent program income generated from the use of HOME program grant funds; and

WHEREAS, the federal HOME regulations require that all HOME program income be used for HOME eligible activities; now, therefore, be it

RESOLVED: That the City Council hereby appropriates the sum of \$29,884 from the HOME Investment Partnerships Fund (2109) to the Housing Development Organization (89929), HOME Housing Development Project (G172111) to provide funding support to affordable housing development projects, with any allocations to specific projects to be approved by the City Council; and be it

FURTHER RESOLVED: That all future program income derived from HOME-funded housing development activities shall be appropriated to the HOME Investment Partnerships Fund (2109), Housing Development Organization (89929), HOME Housing Development Project (G172111) to provide funding support to affordable housing development projects, with any allocations to specific projects to be approved by the City Council; and be it

FURTHER RESOLVED: That the City Council hereby appoints the City Administrator and his/her designee as agent of the City to take any actions necessary with respect to this funding consistent with this Resolution and its basic purpose.

IN COUNCIL, OAKLAND, CALIFORNIA,	——————————————————————————————————————
PASSED BY THE FOLLOWING VOTE:	
AYES - BROOKS, GALLO, GIBSON-MCELHANE KERNIGHAN - 7	Y, KALB, KAPLAN, SCHAAF, and PRESIDENT
NOES - D	
ABSENT - 🔑	
ABSTENTION - D	ATTEST OUT LA SINIMAS
Excused-Keid-1	LaTonda Simmons
	City Clerk and Clerk of the Council of the City of Oakland, California

MAR 5 2013