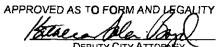
ALTERNATIVE RESOLUTION RECOMMENDED BY FINANCE AND MANAGEMENT COMMITTEEF [LED OF THE CITY CLERT

INCLUDING EXHIBIT BI

2012 JUL	II Ph	1: 15	5	
INTRODUCED BY				



OAKLAND CITY COUNCIL

RESOLUTION NO	 _C. M. S.	•

RESOLUTION ADOPTING THE CITY OF OAKLAND'S DEBT MANAGEMENT POLICY AND SWAP POLICY FOR FISCAL YEAR 2012-2013

WHEREAS, an annual debt management policy which provides guidance to City of Oakland (the "City") staff and the City Council of the City (the "Council") by identifying parameters for issuing debt and for managing the City's debt portfolio would be beneficial to the City; and

WHEREAS, an annual swap policy which provides guidance to City staff and the Council by identifying parameters for issuing "swaps" and for managing the City's swap agreements would be beneficial to the City; and

WHEREAS, the proposed debt management policy and swap policy are to be effective for the 2012-2013 fiscal year and until subsequent policies are adopted; and

WHEREAS, this proposed debt management policy and swap policy shall apply to the City both acting under its own auspices and acting as the successor agency to the former Redevelopment Agency of the City of Oakland: and

WHEREAS, the proposed debt management policy and swap policy have been considered at a public meeting of the Council; and now, therefore, be it

RESOLVED, that the <u>current</u> Debt Management Policy of the City for fiscal year <u>2011-2012</u> -2012-2013, in substantially the form attached hereto as <u>Exhibit A</u>, is hereby approved and adopted, with such changes, additions, amendments or modifications as are approved by the City-Administrator, in consultation with the City-Attorney continued in effect until the next Finance and Management Committee meeting to be held on <u>September 11</u>, 2012 following the City Council's upcoming summer break; and be it

FURTHER-RESOLVED, that the Swap-Policy-of-tho-City-for-fiscal-year-2012-2013, in-substantially-the-form-attached-hereto-as <u>Exhibit B</u>, is-hereby approved and adopted, with-such-changes, additions, amendments-or-modifications as arc-approved by-tho-City-Administrator, in-consultation-with-the-City-Attorney; and-be-it

FURTHER RESOLVED, that this **R**esolution shall take effect immediately upon its passage.

IN OAKLAND, COUNCIL, CALIFORNIA,	, 2012
PASSED BY THE FOLLOWING VOTE:	
AYES: - DE LA FUENTE, KERNIGHAN, NADEL, PRESIDENT REID	, SCHAAF, BROOKS, BRUNNER, KAPLAN, AND
NOES -	
ABSENT -	
ABSTENTION -	
ATTEST:	LATONDA SIMMONS City Clerk and Clerk of the Council of the City of Oakland, California