
  
 City Attorney

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 OFFICE OF THE CITY CLERK  
 OAKLAND

**OAKLAND CITY COUNCIL**

2012 MAY 10 12:12

**RESOLUTION No. 83881 C.M.S.**

Introduced by Councilmember \_\_\_\_\_

**A RESOLUTION CERTIFYING BANKS THAT HAVE MET THEIR 2011  
FAIR SHARE GOALS PURSUANT TO THE CITY'S LINKED BANKING  
SERVICES ORDINANCE**

**WHEREAS**, the City Council adopted an amended Linked Banking Services Ordinance No. 12066 C.M.S. on July 14, 1998; and

**WHEREAS**, the Ordinance established a process for determining which banks have met their "Fair Share Goals" for Oakland community lending; and

**WHEREAS**, an assessment of the 2011 performance of Oakland banks in meeting their Fair Share Goals for community lending pursuant to the Linked Banking Services Ordinance was conducted, and eight banks were found to have met their Fair Share Goals for 2011; now therefore be it

**RESOLVED:** That the following banks are certified by the City Council as having met their 2011 Fair Share Goals:

- Bank of Alameda
- Bank of America
- Bank of the West
- Citibank
- East West Bank
- JP Morgan Chase Bank NA
- US Bank
- Wells Fargo Bank;

and be it

**FURTHER RESOLVED:** That the following banks are not certified by the City Council as having met their Fair Share Goals for 2011:

- Bank of East Asia USA NA
- Bay Commercial Bank
- Bank of the Orient
- California Bank and Trust
- Cathay Bank
- Center Bank
- Comerica Bank
- Community Bank of the Bay
- East-West Bank
- First Federal Savings & Loan Association

- Gateway Bank FSB
- HSBC Bank USA
- Mechanics
- Metropolitan Bank
- Nara Bank
- One Pacific Coast Bank FSB
- Scott Valley Bank
- Summit Bank
- Torrey Pines Bank
- U.S. Bank National Association
- Union Bank of California
- United Labor Bank FSB;

and be it

**FURTHER RESOLVED:** That the City Administrator shall file the lists of banks that have met their 2011 Fair Share Goals and those that have not with the City Clerk and with the appropriate federal and state regulatory agencies.

JUN 5 2012

IN COUNCIL, OAKLAND, CALIFORNIA, \_\_\_\_\_, 2012

**PASSED BY THE FOLLOWING VOTE:**

AYES - BROOKS, ~~BRUNNER~~, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, AND ~~PRESTON~~ - 6

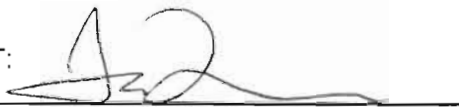
NOES - 0

ABSENT - 0

ABSTENTION - 0

Excused - Reid, Brunner - 2

ATTEST:

  
 LATONDA SIMMONS  
 City Clerk and Clerk of the Council  
 of the City of Oakland, California