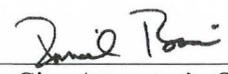


2023 MAY 16 AM 11:56

FILED
OFFICE OF THE CITY CLERK
OAKLAND

Approved as to Form and Legality



City Attorney's Office

OAKLAND CITY COUNCIL

RESOLUTION NO. 89740 C.M.S.

RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO USE THE EXISTING CITY CAPITAL MATCHING FUNDS IN A TOTAL AMOUNT NOT TO EXCEED \$2,600,000 TO SERVE AS THE LOCAL MATCH FOR A STATE OF CALIFORNIA COMMUNITY CARE EXPANSION GRANT FOR THE 1888 MARTIN LUTHER KING JR. WAY AFFORDABLE HOUSING DEVELOPMENT

WHEREAS, the State of California created the Community Care Expansion (CCE) program in the 2021-22 State Budget and provided a total of \$805 million for this program; and

WHEREAS, one of the purposes of this funding was to support the creation of permanent supportive housing for extremely low-income seniors and adults with disabilities; and

WHEREAS, the Housing Consortium of the East Bay (HCEB) has reached terms to become the Managing General Partner of a new Limited Partnership that will own 1888 Martin Luther King Jr. Way with the right to operate all 88 furnished units in this newly built apartment building as permanent supportive housing for at least 30 years with an option to acquire the property outright by year five with a five-year extension; and

WHEREAS, HCEB applied for the City's Homekey Round 3 Request for Proposals, as authorized by Council Resolution No. 89379 CMS, for this project; and

WHEREAS, HCEB's application was ranked fifth in the City's competitive funding process and was awarded a total of \$2,600,000 in capital funds from the City's Affordable Housing Impact Fees, excess redevelopment funds, Excess Redevelopment Bond funds, Low and Moderate Income Housing Asset Funds, and/or HOME-ARP funds to serve as a local match for the State Homekey application; and

WHEREAS, HCEB's application sought to combine Homekey and \$26,000,000 in CCE funding, and

WHEREAS, the \$2,600,000 already awarded by the City to the project for its Homekey application can also be counted as the required local match for the \$26,000,000 CCE application if the City Council authorizes the funds to be used for this purpose; and

WHEREAS, allowing the \$2,600,000 to be used as a local match for CCE would not undermine the project's Homekey application; now, therefore, be it:

RESOLVED: That the City Council hereby authorizes the City Administrator to use the existing City award of \$2,600,000 for the 1888 Martin Luther King Jr. Way project from the City's Affordable Housing Impact Fees, excess redevelopment funds, Excess Redevelopment Bond funds, Low- and Moderate-Income Housing Asset Funds, and/or HOME-ARP funds to serve as the local match for the project's CCE application; and be it

FURTHER RESOLVED: That the award of \$2,600,000 to the 1888 Martin Luther King Jr. Way project will continue as a CCE match in the event that the CCE grant is awarded and the Homekey funds are not awarded.

IN COUNCIL, OAKLAND, CALIFORNIA,

MAY 16 2023

PASSED BY THE FOLLOWING VOTE:

AYES - FIFE, GALLO, JENKINS, KALB, KAPLAN, RAMACHANDRAN, REID, AND
PRESIDENT FORTUNATO BAS - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:


ASHA REED
City Clerk and Clerk of the Council of the
City of Oakland, California

3256151v1/MJM