

APPROVED AS TO FORM AND LEGALITY

2022 OCT 21 AM 10:39

FILED
OFFICE OF THE CITY CLERK
OAKLAND



CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION NO. 89480 C.M.S.

INTRODUCED BY COUNCILMEMBER SHENG THAO AND COUNCILMEMBER
CARROLL FIFE

RESOLUTION:

- 1) EXPRESSING THE CITY'S INTEREST IN ESTABLISHING ONE OR MORE ENHANCED INFRASTRUCTURE FINANCING DISTRICTS TO FUND AFFORDABLE HOUSING THAT AFFIRMS THE CITY'S COMMITMENT TO FURTHERING FAIR HOUSING AND INFRASTRUCTURE IMPROVEMENTS; AND
- 2) DIRECTING THE CITY ADMINISTRATOR TO RETURN TO COUNCIL WITH A REPORT AND RECOMMENDATION OUTLINING THE TIMELINE AND PROCESS FOR A PROPOSAL TO ESTABLISH AN ENHANCED INFRASTRUCTURE FINANCING DISTRICT EXCLUSIVELY FOR EAST OAKLAND; AND
- 3) DIRECTING THE CITY ADMINISTRATOR TO RETURN TO COUNCIL WITH A REPORT AND RECOMMENDATION OUTLINING THE TIMELINE AND PROCESS FOR A PROPOSAL TO ESTABLISH AN ENHANCED INFRASTRUCTURE FINANCING DISTRICT EXCLUSIVELY FOR WEST OAKLAND; AND
- 4) DIRECTING THE CITY ADMINISTRATOR TO RETURN TO COUNCIL WITH A REPORT AND RECOMMENDATION OUTLINING THE TIMELINE AND PROCESS FOR A PROPOSAL TO ESTABLISH AN ENHANCED INFRASTRUCTURE FINANCING DISTRICT FOR EAST AND WEST OAKLAND, COMBINED; AND
- 5) DIRECTING THE CITY ADMINISTRATOR TO WORK WITH KOSMONT CONSULTING TO BRING FORTH THESE REPORTS AND RECOMMENDATIONS TO BE PRESENTED TO THE FIRST FINANCE AND MANAGEMENT COMMITTEE OF DECEMBER 2022

WHEREAS, California law allows municipalities to establish enhanced infrastructure financing districts ("EIFD") for a variety of public facility development projects; and

WHEREAS, the City Council anticipates that Oakland that will greatly benefit from public facility developments made possible by EIFDs; and

WHEREAS, the City of Oakland failed to reach its very low, low, and moderate income housing goals in the State of California’s last Regional Housing Assessment Need cycle; and

WHEREAS, East and West Oakland experience higher rates of poverty, violence, homelessness, and unsafe air and water quality; and

WHEREAS, the construction of freeways and the US Postal Service as well as other consequences of urban renewal led to the mass displacement of East and West Oakland residents—mostly impacting black residents; and

WHEREAS, the City of Oakland has failed to adequately invest in these communities for decades while neglecting large, unfunded infrastructure needs; now, therefore, be it

RESOLVED: That the City has an interest in establishing one or more enhanced infrastructure financing districts to fund affordable housing that affirms the City’s commitment to furthering fair housing and infrastructure improvements; and be it

FURTHER RESOLVED: That this resolution is not a Resolution of Intention as defined by California Government Code Section 53398.59; and be it

FURTHER RESOLVED: That the City Administrator is directed to return to Council with a report and recommendation outlining the timeline and process for a proposal to establish an enhanced infrastructure financing district exclusively for East Oakland; and be it

FURTHER RESOLVED: That the City Administrator is directed to return to Council with a report and recommendation outlining the timeline and process for a proposal to establish an enhanced infrastructure financing district exclusively for West Oakland; and be it

FURTHER RESOLVED: That the City Administrator is directed to return to Council with a report and recommendation outlining the timeline and process for a proposal to establish an enhanced infrastructure financing district for East and West Oakland, combined; and be it

FURTHER RESOLVED: That the City Administrator is directed to work with Kosmont Consulting to bring forth these reports and recommendations to the first City Council Finance and Management Committee meeting held in December 2022; and be it

FURTHER RESOLVED: That any report and recommendation brought forth by the City Administrator pursuant to the above findings should address, to the extent possible, all prerequisites required for the Council to pass a Resolution of Intention, as defined by California Government Code Section 53398.59, for any enhanced infrastructure financing district described above.

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IN COUNCIL, OAKLAND, CALIFORNIA,

NOV 1 2022

PASSED BY THE FOLLOWING VOTE:

AYES - FIFE, GALLO, KALB, KAPLAN, REID, TAYLOR, THAO AND
PRESIDENT FORTUNATO BAS — 8

NOES — 0

ABSENT — 0

ABSTENTION — 0

ATTEST: _____



ASHA REED

City Clerk and Clerk of the Council of the
City of Oakland, California