



CITY OF OAKLAND

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#LoveLife

REBECCA KAPLAN
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Date: October 6, 2022
To: Members of City Council and Members of the Public
From: Vice Mayor Kaplan
Re: **Appraisals For Proposed Homekey Project**

Dear Colleagues on the City Council and Members of the Public,

Homelessness has long-term and serious consequences to the health and safety of those who experience it, and are at risk of health problems including lifelong behavioral health challenges. In response to the mounting challenges around homelessness, in July 2020, California launched the State Homekey Program, which allocates funding to local public agencies to buy underused properties and develop a broad range of housing types. To ensure Oakland is in the best position for securing funding in the next round of Homekey, this resolution appropriates and allocates up to \$20,000 from the Boomerang Fund to retain an independent appraiser to appraise City land at 9418 Edes Avenue and 606 Clara Street intended for a possible future project under the Homekey Program.

Oakland is among the jurisdictions facing multiple extraordinary challenges when it comes to meeting its housing needs, especially meeting the need for deeply affordable housing. As of the most recent point-in-time count from February 2022, Oakland had 5,055 individuals experiencing homelessness, which represents approximately 52% of the total homeless population in Alameda County.

The City's top policy objective when surveying potential uses for city-owned land is utilizing land to address housing and shelter inequities. This resolution aims to meet that objective by taking an important step to use city-owned land in proposed Homekey projects to build homeless housing.

The Oakland City Council previously adopted Resolution No. 89087 C.M.S. which authorized the inclusion of the value of City-owned public land for the purpose of the local match as a part of Homekey applications, permit the City Administrator to obtain appraisals of City-owned property intended for Homekey projects, and dedicate multiple publicly-owned parcels to be used for deeply affordable housing. Including the land value of City-owned parcels as a part of the local match in the City's Homekey applications will enhance the viability and competitiveness of applications. For this reason, this resolution would allocate funding for a third-party appraiser to appraise city land for a possible future Homekey project at 9418 Edes Avenue and 606 Clara Street.

Thank you for your consideration,

Vice Mayor Rebecca Kaplan

City Council
October 6, 2022
File # 22-0778