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June 9, 2022

Board of Trustees of Mills College
C/O Stephanie Gold
Hogan Lovells US LLP
Columbia Square
555 Thirteenth Street, NW
Washington, D.C. 20004

Via email: stephanie.gold@hoganlovells.com

RE: Mills College (CT No. EX500000)

Dear Board of Trustees of Mills College:

This will acknowledge receipt of your notice of planned merger pursuant to Corporations Code section 6010, including the letter dated April 20, 2022.

We are informed that Mills' assets will be protected as follows:

1. Northeastern will ensure that activities on the Mills Campus take into account Mills' legacy of focusing on students from historically excluded or marginalized groups and include programs designed to provide access and support for students from high schools with limited college preparation resources.
2. Northeastern will use Mills' endowment funds for activities on the Mills campus or for furthering the Mills Institute consistent with existing restrictions on the endowment funds. If any permanent restrictions cannot be honored, Northeastern must comply with the Uniform Prudent Management of Institutional Funds Act. (Prob. Code, §§ 18501-18510.)
3. Northeastern and Mills will work together to ensure that Northeastern will preserve and cultivate the Mills campus in a way that nurtures and enhances Mills' signature facilities and the natural beauty of the campus and will continue to acknowledge the Ohlone people's historical connection to the land. Northeastern will use the current campus names for at least 50 years.
4. Northeastern will admit existing Mills students who want to continue their studies on the Mills campus. Northeastern will ensure that those students' out-of-pocket expenses, including tuition, fees, and loans, will not increase.

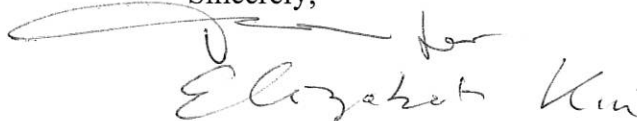
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5. Northeastern will dedicate \$30 million to launch Mills Institute in Mills Hall. The mission of the Institute will be to advance women's leadership, gender and racial justice, career development for women, gender non-binary individuals, and historically marginalized groups, and related research.

Based on these representations, the documents provided, and Northeastern's commitment to maintain and preserve Mills' charitable assets to the greatest possible extent, this office has no objection to the proposed transaction.

Sincerely,

A handwritten signature in black ink that reads "Elizabeth S. Kim". The signature is written in a cursive style with a large, sweeping flourish at the beginning.

Elizabeth S. Kim
Supervising Deputy Attorney General

For ROB BONTA
Attorney General

ESK:cwn

Cc: Registry of Charitable Trusts

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Letter to Mills College re 6010 notice.docx