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APPROVED AS TO FORM AND LEGALITY

  
Naree Chan (Jun 8, 2022 15:55 PDT)  
CITY ATTORNEY'S OFFICE

## OAKLAND CITY COUNCIL

RESOLUTION NO. 89259 C.M.S.

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**RESOLUTION AUTHORIZING THE CITY OF OAKLAND, A CALIFORNIA MUNICIPAL CORPORATION, TO ENTER INTO, EXECUTE, AND DELIVER A HOUSING ACCELERATOR STANDARD AGREEMENT FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR THE ANCORA PLACE AFFORDABLE HOUSING PROJECT LOCATED AT 2227-2257 INTERNATIONAL BOULEVARD TO BE DEVELOPED BY SATELLITE AFFORDABLE HOUSING ASSOCIATES (“SAHA”) IN AN AMOUNT NOT TO EXCEED THIRTY-EIGHT MILLION SIX HUNDRED TWENTY-EIGHT THOUSAND EIGHT HUNDRED SIXTY-SEVEN DOLLARS (\$38,628,867)**

**WHEREAS**, Satellite Affordable Housing Associates (“SAHA”) is preparing to develop a 77-unit affordable housing development located at 2227 International Boulevard, to be known as Ancora Place (the “Project”); and

**WHEREAS**, the California Department of Housing and Community Development (“Department”), as authorized by Chapter 6.6 (commencing with Section 50672) of Part 2 of Division 31 of the Health and Safety Code, issued a Project Solicitation and Guidelines, dated September 16, 2021, under its California Housing Accelerator program (“Solicitation”); and

**WHEREAS**, SAHA submitted an application in response to the Solicitation, and was subsequently awarded an amount not to exceed Thirty-Eight Million Six Hundred Twenty-Eight Thousand Eight Hundred Sixty-Seven Dollars (\$38,628,867) towards the Project; and

**WHEREAS**, pursuant to Resolution No. 88020 C.M.S., dated February 4, 2020, the City of Oakland, a California municipal corporation (the “City”), applied jointly as a co-sponsor with SAHA for the Department’s Infill Infrastructure Grant (“IIG”) program funds; and

**WHEREAS**, the City and SAHA were awarded an amount not to exceed Five Million Five Hundred Eighty-Seven Thousand Two Hundred Sixteen Dollars (\$5,587,216) in IIG program funds, and the City and SAHA executed that certain Department Standard Agreement No. 19-IIG-14541 in connection with the award; and

**WHEREAS**, the City as a Project co-sponsor under the IIG program is required to also become a co-sponsor under the Housing Accelerator program by executing the Standard Agreement; and

**WHEREAS**, the Housing Accelerator program funds will enable the project to complete its financing and begin construction; now, therefore, be it

**RESOLVED**: That the City Administrator is hereby authorized and directed to act in connection with the Department's award of the California Housing Accelerator Loan; and be it

**FURTHER RESOLVED**: That in connection with the California Housing Accelerator Loan, the City Administrator is authorized and directed to enter into, execute, and deliver an STD 213 Standard Agreement in an amount not to exceed Thirty-Eight Million Six Hundred Twenty-Eight Thousand Eight Hundred Sixty-Seven Dollars (\$38,628,867), and any and all other documents required or deemed necessary or appropriate to secure the California Housing Accelerator Loan from the Department and to participate in the California Housing Accelerator program, and all amendments thereto (collectively, the "California Housing Accelerator Documents"); and be it

**FURTHER RESOLVED**: That the City acknowledges and agrees that it shall be subject to the terms and conditions specified in the Standard Agreement, and that the Solicitation and the Standard Agreement will be incorporated in the Standard Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the Application are enforceable through the Standard Agreement. Funds are to be used for the allowable expenditures, uses, and activities identified in the Standard Agreement; and be it

**FURTHER RESOLVED**: That the City Administrator is hereby authorized to execute the Application and the California Housing Accelerator Documents on behalf of the City, and to take any other action with respect to the Housing Accelerator program or the Project consistent with this Resolution and its basic purposes.

IN COUNCIL, OAKLAND, CALIFORNIA,

**JUN 21 2022**

PASSED BY THE FOLLOWING VOTE:

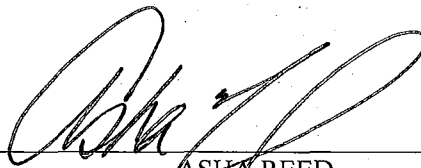
AYES - FIFE, GALLO, KALB, KAPLAN, REID, TAYLOR, THAO AND  
PRESIDENT FORTUNATO BAS - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



ASHA REED

City Clerk and Clerk of the Council of the  
City of Oakland, California