
Naree Chan (Jun 8, 2022 15:55 PDT)
CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION NO. _____ C.M.S.

RESOLUTION AUTHORIZING THE CITY OF OAKLAND, A CALIFORNIA MUNICIPAL CORPORATION, TO ENTER INTO, EXECUTE, AND DELIVER A HOUSING ACCELERATOR STANDARD AGREEMENT FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR THE ANCORA PLACE AFFORDABLE HOUSING PROJECT LOCATED AT 2227-2257 INTERNATIONAL BOULEVARD TO BE DEVELOPED BY SATELLITE AFFORDABLE HOUSING ASSOCIATES (“SAHA”) IN AN AMOUNT NOT TO EXCEED THIRTY-EIGHT MILLION SIX HUNDRED TWENTY-EIGHT THOUSAND EIGHT HUNDRED SIXTY-SEVEN DOLLARS (\$38,628,867)

WHEREAS, Satellite Affordable Housing Associates (“SAHA”) is preparing to develop a 77-unit affordable housing development located at 2227 International Boulevard, to be known as Ancora Place (the “Project”); and

WHEREAS, the California Department of Housing and Community Development (“Department”), as authorized by Chapter 6.6 (commencing with Section 50672) of Part 2 of Division 31 of the Health and Safety Code, issued a Project Solicitation and Guidelines, dated September 16, 2021, under its California Housing Accelerator program (“Solicitation”); and

WHEREAS, SAHA submitted an application in response to the Solicitation, and was subsequently awarded an amount not to exceed Thirty-Eight Million Six Hundred Twenty-Eight Thousand Eight Hundred Sixty-Seven Dollars (\$38,628,867) towards the Project; and

WHEREAS, pursuant to Resolution No. 88020 C.M.S., dated February 4, 2020, the City of Oakland, a California municipal corporation (the “City”), applied jointly as a co-sponsor with SAHA for the Department’s Infill Infrastructure Grant (“IIG”) program funds; and

WHEREAS, the City and SAHA were awarded an amount not to exceed Five Million Five Hundred Eighty-Seven Thousand Two Hundred Sixteen Dollars (\$5,587,216) in IIG program funds, and the City and SAHA executed that certain Department Standard Agreement No. 19-IIG-14541 in connection with the award; and

WHEREAS, the City as a Project co-sponsor under the IIG program is required to also become a co-sponsor under the Housing Accelerator program by executing the Standard Agreement; and

WHEREAS, the Housing Accelerator program funds will enable the project to complete its financing and begin construction; now, therefore, be it

RESOLVED: That the City Administrator is hereby authorized and directed to act in connection with the Department’s award of the California Housing Accelerator Loan; and be it

FURTHER RESOLVED: That in connection with the California Housing Accelerator Loan, the City Administrator is authorized and directed to enter into, execute, and deliver an STD 213 Standard Agreement in an amount not to exceed Thirty-Eight Million Six Hundred Twenty-Eight Thousand Eight Hundred Sixty-Seven Dollars (\$38,628,867), and any and all other documents required or deemed necessary or appropriate to secure the California Housing Accelerator Loan from the Department and to participate in the California Housing Accelerator program, and all amendments thereto (collectively, the “California Housing Accelerator Documents”); and be it

FURTHER RESOLVED: That the City acknowledges and agrees that it shall be subject to the terms and conditions specified in the Standard Agreement, and that the Solicitation and the Standard Agreement will be incorporated in the Standard Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the Application are enforceable through the Standard Agreement. Funds are to be used for the allowable expenditures, uses, and activities identified in the Standard Agreement; and be it

FURTHER RESOLVED: That the City Administrator is hereby authorized to execute the Application and the California Housing Accelerator Documents on behalf of the City, and to take any other action with respect to the Housing Accelerator program or the Project consistent with this Resolution and its basic purposes.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

AYES - FIFE, GALLO, KALB, KAPLAN, REID, TAYLOR, THAO AND
PRESIDENT FORTUNATO BAS

NOES –

ABSENT –

ABSTENTION –

ATTEST: _____
ASHA REED
City Clerk and Clerk of the Council of the
City of Oakland, California






Resolution - Ancora Place Accelerator

Final Audit Report

2022-06-08

Created:	2022-06-08
By:	Brian Warwick (BWarwick@oaklandca.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJe8-XwIx6BZqnCrPqQjbMn90MGsmfj4g

"Resolution - Ancora Place Accelerator" History

-  Document created by Brian Warwick (BWarwick@oaklandca.gov)
2022-06-08 - 10:18:00 PM GMT- IP address: 209.232.103.96
-  Document emailed to Naree Chan (nchan@oaklandcityattorney.org) for signature
2022-06-08 - 10:18:21 PM GMT
-  Email viewed by Naree Chan (nchan@oaklandcityattorney.org)
2022-06-08 - 10:55:04 PM GMT- IP address: 54.183.176.12
-  Document e-signed by Naree Chan (nchan@oaklandcityattorney.org)
Signature Date: 2022-06-08 - 10:55:53 PM GMT - Time Source: server- IP address: 99.82.198.236
-  Agreement completed.
2022-06-08 - 10:55:53 PM GMT



City of
Oakland

Powered by
Adobe
Acrobat Sign