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2010 JUN 24 PM 4: 23

Approved as to Form and Legality City Attorney's Office

OAKLAND CITY COUNCIL

Resolution No. 82896 C.M.S.

RESOLUTION IN OPPOSITION TO SENATE BILL 974 (D. STIENBERG) AMENDING THE ENTERPRISE ZONE PROGRAM

WHEREAS, the City of Oakland opposes Senate Bill 974 which would roll back many of the benefits of the Enterprise Zone program by imposing costly and onerous requirements on employers; and

WHEREAS, SB 974 eliminates the Targeted Employment Area from the list of eligible criteria for the Enterprise Zone hiring credit and retroactive vouchering; and

WHEREAS, the elimination of the Targeted Employment Area will specifically target neighborhoods with some of the highest levels of unemployment, poverty rates and crime in California and eliminate an important incentive for businesses to remain in those communities and hire local residents; and

WHEREAS, the Oakland Enterprise Zone has greatly contributed to the revitalization of our community, creating jobs for local residents; and attracting and retaining businesses; and

WHEREAS, the negative impact of SB 974 would be catastrophic to economic opportunity and job growth at a time when our economy needs stimulus and more support of economic tools; now, therefore, be it

RESOLVED: That the best interests of the City of Oakland would be served by opposing SB 974; and be it

FURTHER RESOLVED: That the City Council declares that the City of Oakland opposes SB 974, an act to amend the Enterprise Zone Program, and authorizes the City Administrator to submit a letter to the State Legislature affirming its opposition to SB 974.

IN COUNCIL,	OAKLAND, CALIFORNIA,JUL 2 0 2010
PASSED BY	THE FOLLOWING VOTE:
AYES -	BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID AND PRESIDENT BRUNNER $-\mbox{\ensuremath{\mathcal{S}}}$
NOES -	
ABSENT -	-
ABSTENTION	
	ATTEST: Worder Immons
	LATONDA SIMMONS City Clerk and Clerk of the Council of

the City of Oakland, California