OFFICE OF THE CITY CLERA OAKLAND APPROVED AS TO FORM AND LEGALITY

2009 MAY 28 PM REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

2009-0068 RESOLUTION NO. 068.S.

RESOLUTION ADOPTING THE OAKLAND REDEVELOPMENT AGENCY'S INVESTMENT POLICY FOR FISCAL YEAR 2009-2010

WHEREAS, the Oakland Redevelopment Agency may annually render to the Agency's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the Agency will continue to submit its annual investment policy to the Agency's legislative body; and

WHEREAS, last year, the Agency revised and adopted an Investment Policy for fiscal year 2008-2009; and

WHEREAS, a proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2009-10 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2009-2010 is adopted.

IN AGENCY, OAKLAND, CALIFORNIA,	JUN 1 6 2009	, 2009

PASSED BY THE FOLLOWING VOTE:

AYES- DE LA FUENTE, KERNIGHAN, NADEL, QUAN, BROOKS, REID, KAPLAN, AND PRESIDENT BRUNNER \sim \nearrow

NOES - D

ABSENT - A

ABSTENTION -

ATTEST:

Secretary of the Redevelopment Agency of the City of Oakland, California