OFFICE OF THE CITY CLERK

APPROVED AS TO FORM AND LEGALITY:

Agency Counsel

## REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

2008-0101 RESOLUTION NO. C.M.S

AN AGENCY RESOLUTION ALLOCATING \$300,000 TO THE COLISEUM REDEVELOPMENT PROJECT AREA FAÇADE IMPROVEMENT PROGRAM AND ALLOCATING \$245,000TO THE COLISEUM REDEVELOPMENT PROJECT AREA TENANT IMPROVEMENT PROGRAM

WHEREAS, the Coliseum Redevelopment Project Area contains many commercial properties in need of revitalization and physical improvement; and

WHEREAS, the staff of the Community and Economic Development Agency have been implementing the Commercial Facade Improvement Program for the Coliseum Redevelopment Project to provide incentives for property, business owners, and tenants to rehabilitate and revitalize commercial buildings and/or storefronts in the Coliseum Redevelopment Project Area; and

WHEREAS, the staff of the Community and Economic Development Agency have been implementing the Commercial Tenant Improvement Program for the Coliseum Redevelopment Project to provide incentives for property, business owners, and tenants to rehabilitate and revitalize the interiors of vacant commercial buildings and/or storefronts in the Coliseum Redevelopment Project Area; and

WHEREAS, such rehabilitation and revitalization will assist in the elimination of blight and assist with retaining and attracting businesses and increasing job opportunities in the Coliseum Project Area; and

**WHEREAS**, these programs are consistent with and will further the purposes of the Coliseum Redevelopment Plan and its Five Year Implementation Plan; now therefore be it,

**RESOLVED:** That the Agency hereby allocates \$300,000 from Coliseum Redevelopment Operations funds (Fund 9450, Org. No. 88659, Project No.

S82600) to be allocated to the Coliseum Façade Improvement Program (Fund 9450, Org. No. 88659, Project No.T324510; and be it further

**RESOLVED:** That the Agency hereby allocates \$245,000 from Coliseum Redevelopment Operations funds (Fund 9450, Org. No. 88659, Project No. S82600 to the Coliseum Tenant Improvement Program (Fund 9450, Org. No. 88659, Project No.T324410); and be it further

**RESOLVED**: That the Agency authorizes the Agency Administrator or his designee to make grants and negotiate and execute all grant contracts and design contracts under the Program within the budget available for these purposes without returning to the Agency, and to take other actions with respect to the Program and the grants consistent with this Resolution and its basic purposes.

IN AGENCY, O	akland, california, DEC 9 2008, 2008
PASSED BY THE FOLLOWING VOTE:	
AYES-	BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND CHAIRPERSON DE LA FUENTE —
NOES- 🔎	· ·
EXCUSED-	-
ABSTENTION-	Ø-
ABSENT- Ø	ATTEST:
	LATUMUA SIMIMONS

Secretary of the Redevelopment Agency of the City of Oakland