OFFICE OF THE CITY CLERK
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APPROVED AS TO FORM AND LEGALITY:

BY:

AGENCY COUNSEL

## OF THE CITY OF OAKLAND

2008-0096 RESOLUTION NO: \_\_\_\_\_\_C.M.S.

RESOLUTION CONTRIBUTING \$175,000 OF COLISEUM REDEVELOPMENT PROJECT FUNDS TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT FOR THE FINAL DESIGN AND IMPLEMENTATION OF THE FRUITVALE ALIVE STREETSCAPE PROJECT

WHEREAS, the City of Oakland (the "City") submitted an application to the Metropolitan Transportation Commission ("MTC") for funding for the Fruitvale Alive Streetscape Project ("Project") and expects to receive \$2,000,000 for constructing the Project upon completion of the final design plans; and

WHEREAS, MTC also awarded the City an additional grant from the MTC Housing Incentive Program in the amount of \$619,700 for the Project; and

WHEREAS, the Project requires additional local funds (in addition to the \$229,400 local match already contributed) to cover the final cost estimates; and

WHEREAS, portions of the proposed Project is within the boundaries of the Coliseum Redevelopment Project Area and its development will contribute to the Agency's goals and objectives for the Project Area; and

WHEREAS, the Project includes the following improvements:

- Streetlights
- New landscaping and street trees
- Bulb-outs at two intersections, E.12<sup>th</sup> and International Boulevard
- Crosswalks at the stated intersections; and

WHEREAS, the Project will be of benefit to the Coliseum Project Area and the immediate neighborhood in which the Project is located, there are no other reasonable means of financing the Project from local sources available to the City other than the Redevelopment Agency, and the Project will assist in the elimination of blighted conditions inside the Coliseum Project Area; and

WHEREAS, the Redevelopment Agency wishes to appropriate an additional amount not to exceed \$175,000; and

WHEREAS, the Agency's contribution will be allocated from the Redevelopment Agency Coliseum Project Area Operations Fund (9450); and

WHEREAS, the City and the Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the cost of installation or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; now therefore be it

**RESOLVED:** That the Redevelopment Agency hereby authorizes a contribution to the City of Oakland of an amount not to exceed \$175,000 in funds from the Coliseum Redevelopment Project Area funds for the Fruitvale Alive Streetscape Project; and be it

**FURTHER RESOLVED**: That the Agency hereby finds and determines as follows:

- 1) That the funding of the Project will benefit the Coliseum Redevelopment Project Areas by improving the appearance of and pedestrian safety and access on Fruitvale Avenue in the Coliseum Project Area; and
- 2) That due to fiscal constraints on the City's general fund and the high number of capital projects competing for limited City funds, the City's Capital Improvement Program budget is unable to provide additional funds for the Project, and therefore no other reasonable means of financing the Project are available to the City other than Redevelopment Agency funding; and
- 3) That the use of tax increment funds from the Coliseum Project Area for the Project will assist in the elimination of blight by improving the functionality and the aesthetic appeal of the streetscape along Fruitvale Avenue in the Coliseum Project Area and replacing deteriorated and obsolete City facilities along the streetscape, and is consistent with the implementation plan adopted for the Coliseum Project Area; and be it

FURTHER RESOLVED: That the Agency hereby allocates \$175,000 from Coliseum Operations Fund (9450), Coliseum Redevelopment Organization (88659), Coliseum Staff Project (S82600); and contribute such funds to the Oakland Redevelopment Agency Projects Fund (7780), Coliseum Redevelopment Organization (88659), Fruitvale Streetscape Project (S339110); and be it

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**FURTHER RESOLVED**: That the Agency Administrator, or his or her designee, is hereby authorized to take all actions necessary with respect to the Agency funding of the Project in accordance with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, \_

NOV 1 8 2008

## PASSED BY THE FOLLOWING VOTE:

AYES - BRUNNER, KERNIGHAN, NADEL, QUAN, BROOKS, CHANG, AND CHAIRPERSON DE LA FUENTE -7

NOES - +

ABSENT - Rerd - 1

ABSTENTION - 2

ATTEST:

Secretary of the Redevelopment Agency of the City of Oakland, California