

OAKLAND CITY COUNCIL

RESOLUTION NO. 79716 c. m. s.

INTRODUCED BY COUNCILMEMBER

A RESOLUTION (1) MODIFYING THE HOME MAINTENANCE AND IMPROVEMENT PROGRAM (HMIP) TO CHANGE THE INTEREST RATE FROM 3% to 0% FOR OWNERS WITH INCOME AT LESS THAN 50% AREA MEDIAN INCOME (AMI) AND FROM 6% TO 3% FOR OWNERS WITH INCOME BETWEEN 51% AND 80% AMI; (2) CHANGING THE REPAYMENT PROVISIONS ON HMIP LOANS TO PROVIDE FOR DEFERRED LOANS FOR BORROWERS WITH INCOMES BETWEEN 51% AND 80% AMI; AND (3) MODIFYING THE EMERGENCY HOME REPAIR PROGRAM (EHRP) TO INCREASE THE MAXIMUM LOAN FROM \$7,500 TO \$15,000 AND TO PERMIT LOANS THROUGHOUT THE ENTIRE CITY.

WHEREAS, Ordinance No. 9479 C.M.S. provided for the City Council to make periodic adjustments to certain guidelines for the implementation of he Home Maintenance and Improvement Program (HMIP); and

WHEREAS, there is now an increased need for financial assistance by property owners to facilitate the repair of blighted and deteriorated, owner-occupied residential properties; and

WHEREAS, the current interest rates under the HMIP program have proved to be a barrier to the expeditious use of these funds; and

WHEREAS, the loan limit under the Emergency Home Repair Program is insufficient to meet the rehabilitation needs of program participants; now, therefore, be it

RESOLVED: That the City Council hereby modifies the Home Maintenance and Improvement Program to decrease the interest rate from 3% to 0% for owners with incomes less than 50% AMI and from 6% to 3% for owners with incomes between 51% and 80% AMI; and be it further

RESOLVED: That the City Council hereby modifies the Home Maintenance and Improvement Program to provide deferred loans to borrowers with incomes between 51 percent

and 80 percent of AMI, as is currently the case for borrowers with incomes less than 50 percent of median income; and be it further

RESOLVED: That the City Council hereby modifies the Emergency Home Repair Program to increase the loan limit from \$7,500 to \$15,000; and be it further

RESOLVED: That the City Council hereby modifies the Emergency Home Repair Program to allow loans to be made throughout the City of Oakland; and be it further

RESOLVED: That the City Administrator or her designee is hereby authorized to take any action with respect to the programs described above consistent with this Resolution and its basic purpose.

	FEB 0 7 2006
IN COUNCIL,	DAKLAND, CALIFORNIA,, 2006
PASSED BY THE FOLLOWING VOTE:	
AYES-	BROOKS, BRUNNER, CHANG, KERNIGHAN, QUAN, REID, AND PRESIDENT DE LA FUENTE – 7
NOES-	
ABSENT- N	ADEZ-1
ARSTENTION-	. (2)

ATTEST:

LATONDA SIMMONS
City Clerk and Clerk of the Council
of the City of Oakland, California

OAKLAND CITY COUNCIL

RESOLUTION No.

79717_{C.M.S.}

RESOLUTION RE-APPOINTING STUART FLASHMAN AS A MEMBER OF THE ALAMEDA COUNTY MOSQUITO ABATEMENT DISTRICT BOARD OF TRUSTEES

RESOLVED, that by the nomination of the Mayor, the following individual is hereby re-appointed as a member of the Alameda County Mosquito Abatement District:

Stuart Flashman, to complete the term beginning January 3, 2006 and ending January 2, 2008, filling the position formerly held by himself.

IN COUNCIL, OAKLAND, CALIFORNIA, PASSED BY THE FOLLOWING VOTE:

AYES-

BRUNNER, BROOKS, CHANG, KERNIGAN, MANA, QUAN,

REID, AND PRESIDENT DE LA FUENTE

NOES-

ABSENT- NADEL - 1

ABSTENTION-

ATTEST:

City Clerk and Clerk of the Council of the City of Oakland, California