

NOTICE AND DIGEST

AN ORDINANCE:

(1) AMENDING ORDINANCE NO. 13801 C.M.S. AUTHORIZING THE SALE OF THE CITY OF OAKLAND'S UNDIVIDED 50 PERCENT INTEREST IN PROPERTY LOCATED AT 7000 COLISEUM WAY, OAKLAND, CALIFORNIA, TO REMOVE THE RESTRICTION REQUIRING PAYMENT OF A PORTION OF THE PURCHASE PRICE PRIOR TO JULY 1, 2025 TO FACILITATE SIMULTANEOUS CLOSING WITH THE COUNTY OF ALAMEDA'S SALE OF ITS UNDIVIDED 50 PERCENT INTEREST IN THE PROPERTY AFTER THE BOND DEBT RELATED TO THE PROPERTY IS PAID IN FULL;

(2) DECLARING REAL PROPERTY LOCATED AT 695 HEGENBERGER ROAD "SURPLUS PROPERTY" PURSUANT TO THE SURPLUS LAND ACT (GOVERNMENT CODE SECTION 54220-54233); AND

(3) AND ADOPTING CALIFORNIA ENVIRONMENTAL QUALITY ACT FINDINGS

An Ordinance (1) amending Ordinance No. 13801 C.M.S. authorizing the sale of the City's 50 percent interest in property located at 7000 Coliseum Way, Oakland, California, to remove the restriction of requiring payment of a portion of the purchase price prior to July 1, 2025 to facilitate simultaneous closing with the County of Alameda's sale of its undivided interest in the property after the bond debt related to the property is paid in full; (2) declaring real property located at 695 Hegenberger Road "surplus property" pursuant to the Surplus Land Act (Government Code 54220- 54233); and adopting California Environmental Quality Act Findings

Notice of Publication

This Ordinance was introduced at the Special City Council meeting, Monday evening **April 14, 2025**, and passed to print **7 Ayes; 1 Absent - Jenkins**. Final adoption has been scheduled for the City Council meeting Tuesday evening **May 6, 2025, 3:30 P.M.**, at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California, and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk
OT 6894314; May 2, 2025