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OFFICE OF THE CITY CLERK  
OAKLAND  
2008 JUN 26 PM 4:23

Approved as to Form and Legality

  
Agency Counsel

## REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

Resolution No. 2008-0069 C.M.S.

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**AN AGENCY RESOLUTION AMENDING RESOLUTION NO. 2008-0006 C.M.S. TO: (1) REVISE AND EXPAND THE CENTRAL DISTRICT BASEMENT BACKFILL AND REPAIR PROGRAM, (2) ALLOCATE AN ADDITIONAL \$2,000,000 FOR THE REVISED AND EXPANDED PROGRAM FOR A TOTAL AGGREGATE AMOUNT OF \$3,100,000 FROM FY 2007-2009 CENTRAL DISTRICT FUNDS, AND (3) AUTHORIZE THE AGENCY ADMINISTRATOR TO MAKE GRANTS AND LOANS UNDER THE PROGRAM WITHOUT RETURNING TO THE AGENCY**

**WHEREAS**, Agency Resolution No. 2008-0006 C.M.S. authorized staff of the Community and Economic Development Agency to implement a pilot program known as the Central District Basement Backfill Program (the "Program") to provide incentives for property owners in the Broadway Streetscape project area to backfill their sub-sidewalk basement spaces within the project area so sidewalk improvements can be completed; and

**WHEREAS**, the Program provides for grants and loans, payable upon resale, for engineering costs and backfill of sub-sidewalk basements; and

**WHEREAS**, the Agency desires to amend the Program to make reinforcement and repair work on basements eligible for loans under the Program, to allow loans provided for backfill and abandonment of sub-sidewalk basements to be forgivable upon satisfactory completion of the work, and to expand the Program area to include sub-sidewalk basements underlying the Latham Square and Old Oakland Streetscape project areas; and

**WHEREAS**, the revised Program creates greater financial incentives for owners to participate; and

**WHEREAS**, such backfill or repair will assist in the elimination of blight and assist with retaining and attracting businesses and properties and increasing job opportunities in the Project Area; and

**WHEREAS**, the Program is consistent with and will further the purposes of the Central District Redevelopment Plan and its Five-Year Implementation Plan; and

**WHEREAS**, the Agency desires to authorize the Agency Administrator or her designee to make grants and loans for the Program within the budget available for this purpose without returning to the Agency; now, therefore, be it

**RESOLVED:** That Agency Resolution No. 2008-0006 C.M.S. is hereby amended to make reinforcement and repair work on basements eligible for loans, with the maximum loan amount for reinforcement/repair work not to exceed \$4,000 per lineal foot, under the Program, to allow loans for backfill and abandonment of sub-sidewalk basements to be forgivable upon satisfactory completion of the work, and to expand the Program to include sub-sidewalk basements underlying the Latham Square and Old Oakland Streetscape project areas; and be it

**FURTHER RESOLVED:** That the Agency hereby allocates an additional \$2,000,000 for the revised and expanded Program for a total aggregate amount of \$3,100,000 from Central District Tax Allocation Bond Fund (9532), Capital Improvement Project Organization (94800), Downtown Streetscape Implementation (P128840) and Central District Tax Allocation Bond Fund (9533), Capital Improvement Project Organization (94800), Downtown Streetscape Implementation (P128830) for the Basement Backfill and Repair Program; and be it

**FURTHER RESOLVED:** That the Agency authorizes the Agency Administrator or her designee to adopt guidelines for the Program, to make grants and loans under the Program within the budget available for these purposes and negotiate and execute contracts without returning to the Agency, and to take other action with respect to the Program and the grants and loans consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA,           JUL 15 2008          , 2008

**PASSED BY THE FOLLOWING VOTE:**

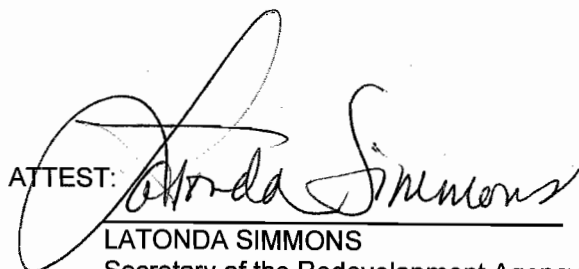
AYES - BRUNNER, KERNIGHAN, NADEL, QUAN, BROOKS, REID, CHANG, AND  
CHAIRPERSON DE LA FUENTE ~ 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



LATONDA SIMMONS  
Secretary of the Redevelopment Agency  
of the City of Oakland, California