ATTACHMENT A

City of Oakland
General Obligation Bonds
Levy Calculations for Fiscal Year 2025-26

Bond Description **Fund Number**		**Series 2015A (Refunding) 6064**	**Series 2017C (Measure DD) 6322**	**Series 2017A-1 (Measure KK) 6330**	**Series 2017A-2 (Measure KK) 6331**	**Series 2020B-1 (Measure KK) 6332**	**Series 2020B-2 (Measure KK) 6333**	**Series 2020 (Refunding) 6334**	**Series 2022C-1 (Measure KK) 6335**	**Series 2023A-1 (Measure U) 6340**	**Series 2023A-2 T (Measure U) 6341**	**Series 2023D (Measure KK) 6337**	**Series 2025B-1 (Measure U)**	**Series 2025B-2 T (Measure U)**	**Series 2025B-3 T (Measure U)**	**2025 Refunding Bonds**	**Series 2025D (Measure DD)**	**GOB TOTAL**
Cash available for debt service as of	**6/30/2025**																	
Cash held by Treasury		1,642,045	553,273	1,314,445	885,477	2,323,584	671,161	748,157	8,258,057	730,987	3,430,465	580,909	-	-	-	-	-	21,138,560
Cash held by Trustee		444,782	620	271	849	1,407	729	941	4,624	1,214,832	5,208	1,762,862	900,000	-	-	-	500,000	4,837,124
Total cash as of	**6/30/2025**	**2,086,827**	**553,893**	**1,314,715**	**886,326**	**2,324,991**	**671,890**	**749,098**	**8,262,681**	**1,945,819**	**3,435,672**	**2,343,771**	**900,000**	**-**		**-**	**500,000**	**25,975,684**
Debt service payments through	**12/31/2026**																	
DS payments for	FY 2025-26	5,501,175	1,450,931	2,239,056	4,133,230	3,932,700	4,958,013	5,804,243	10,434,400	1,755,463	3,444,838	2,811,850	709,260	1,880,102	81,885	-	279,563	49,515,835
DS payment for	7/15/2026	-	371,091	1,119,528	457,013	1,966,350	149,389	371,588	7,235,200	877,731	1,722,419	1,405,925	1,798,125	4,766,455	207,596	1,170,338	708,750	24,327,497
DS payment for	12/31/2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank and Bond expenses for	FY 2025-26	9,500	7,500	7,500	7,500	7,500	7,500	6,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	6,000	7,500	119,000
Total debt service through	**12/31/2026**	5,510,675	1,829,522	3,366,084	4,597,743	5,906,550	5,114,902	6,181,831	17,677,100	2,640,694	5,174,756	4,225,275	2,514,885	6,654,057	296,981	1,176,338	995,813	73,962,332
Total DS Shortfall		**(3,423,848)**	**(1,275,629)**	**(2,051,369)**	**(3,711,416)**	**(3,581,559)**	**(4,443,011)**	**(5,432,732)**	**(9,414,419)**	**(694,874)**	**(1,739,084)**	**(1,881,504)**	**(1,614,885)**	**(6,654,057)**	**(296,981)**	**(1,176,338)**	**(495,813)**	**(47,887,520)**
Less: Reserve of DS at	6.00%	(330,071)	(87,056)	(134,343)	(247,994)	(235,962)	(297,481)	(348,255)	(626,064)	(105,328)	(206,690)	(168,711)	(42,556)	(118,555)	(5,112)	-	(16,774)	**(2,970,950)**
Unsecured Roll (Prior Year's Rate)	FY 2024-25	316,531	77,915	112,003	214,267	199,658	233,746	423,665	472,362	-	92,524	-	-	-	-	-	-	**2,142,671**
Less: Projected delinquencies, unsecured roll at	7.00%	(22,157)	(5,454)	(7,840)	(14,999)	(13,976)	(16,362)	(29,657)	(33,065)	-	(6,477)	-	-	-	-	-	-	**(149,987)**
Add: Unitary Tax collected as of	FY 2024-25	1,095,037	269,548	387,475	741,256	690,716	808,643	1,465,665	1,634,132	-	320,088	-	-	-	-	-	-	**7,412,558**
Shortfall to be levied on tax roll		**(2,364,508)**	**(1,020,676)**	**(1,694,075)**	**(3,018,886)**	**(2,941,123)**	**(3,714,466)**	**(3,921,314)**	**(7,967,055)**	**(800,202)**	**(1,539,639)**	**(2,050,215)**	**(1,657,441)**	**(6,772,612)**	**(302,093)**	**(1,176,338)**	**(512,586)**	**(41,453,228)**
Assessed Valuation (1)		**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**	**83,484,033,864**
Secured tax rate (2)		**0.0028%**	**0.0012%**	**0.0020%**	**0.0036%**	**0.0035%**	**0.0044%**	**0.0047%**	**0.0095%**	**0.0010%**	**0.0018%**	**0.0025%**	**0.0020%**	**0.0081%**	**0.0004%**	**0.0014%**	**0.0006%**	**0.0495%**
Prior year's secured tax rate		0.0065%	0.0016%	0.0023%	0.0044%	0.0041%	0.0048%	0.0087%	0.0097%	0.0000%	0.0019%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	**0.0440%**
Variance		-0.0037%	-0.0004%	-0.0003%	-0.0008%	-0.0006%	-0.0004%	-0.0040%	-0.0002%	0.0010%	-0.0001%	0.0025%	0.0020%	0.0081%	0.0004%	0.0014%	0.0006%	**0.0055%**

Note: Totals may not add up due to rounding.

(1) AV is preliminary and is net of 2% in secured roll delinquencies.

(2) Expected Unitary Tax Revenue for FY 2025-26 not factored into the secured tax rate given the uncertainty of the value of receipt; it will be taken into account for FY 2026-27 tax roll once the monies from the County are received.

Delinquency Calculation	Series 2015A	Series 2017C	Series 2017A-1	Series 2017A-2	Series 2020B-1	Series 2020B-2	Series 2020	Series 2022C-1	Series 2023A-1	Series 2023A-2 T	Series 2023D	Series 2025B-1	Series 2025B-2 T	Series 2025B-3 T	2025 Refunding Bonds	Series 2025D	GOB TOTAL
Unsecured roll (Net AV plus Homeowner's Exemptions)	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926	4,869,706,926
Prior year's tax rate	0.0065%	0.0016%	0.0023%	0.0044%	0.0041%	0.0048%	0.0087%	0.0097%	0.0000%	0.0019%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0440%
	316,531	77,915	112,003	214,267	199,658	233,746	423,665	472,362	0	92,524	0	0	0	0	0	0	2,142,671
Prior year's delinquency rate, unsecured roll	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Projected delinquencies, unsecured roll	**22,157**	**5,454**	**7,840**	**14,999**	**13,976**	**16,362**	**29,657**	**33,065**	**0**	**6,477**	**0**	**0**	**0**	**0**	**0**	**0**	**149,987**