



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Meeting Minutes - DRAFT *Finance & Management Committee

*Oakland City Hall, 1 Frank H. Ogawa Plaza,
Oakland, California 94612*

City of Oakland Website: <http://www.oaklandca.gov>

Tuesday, March 25, 2025

9:30 AM

City Council Chamber, 3rd Floor

The Oakland City Council Finance And Management Committee Convened At 9:31 A.M. With Councilmember Ramachandran Presiding As Chairperson

COMMITTEE MEMBERSHIP:

Roll Call / Call To Order

Present 3 - Janani Ramachandran, Zac Unger, and Rebecca Kaplan

Excused 1 - Carroll Fife

The Roll Call was modified to note Councilmember Fife present at 9:33 a.m.

1 Approval Of The Draft Minutes From The Committee Meeting Of March 11, 2025

[25-0554](#)

Attachments: [View Report](#)

A motion was made by Rebecca Kaplan, seconded by Zac Unger, that this matter be Accepted. The motion carried by the following vote:

Aye 3 - Ramachandran Unger, Kaplan

Excused 1 - Fife

NO VOTE 0

2 Determination Of Schedule Of Outstanding Committee Items

[25-0555](#)

Attachments: [View Report](#)

[View Supplemental Report - 3/20/2025](#)

A motion was made by Janani Ramachandran, seconded by Zac Unger, that this matter be Accepted. The motion carried by the following vote:

Aye 4 - Ramachandran Fife Unger, Kaplan

NO VOTE 0

3 This Item Regarding The "Parking Enforcement Operations " Was Withdrawn From This Agenda And Scheduled To The April 9, 2025 Special Finance And Management Committee Agenda

4 Subject: Informational Report On The Equipment Services Fund
From: Councilmember Kaplan
Recommendation: Receive An Informational Report On The Amount Of Funds Available In The Equipment Services Fund And Information About, And A Copy Of All Directives Regarding, Allowable Use Of The Equipment Services Fund
[25-0428](#)

Sponsors: Kaplan

Attachments: [View Report](#)
[View Supplemental Report - 3/14/2025](#)

The Committee Approved To Continue This Item To The April 22, 2025 Finance And Management Committee Meeting

A motion was made by Rebecca Kaplan, seconded by Zac Unger, that this matter be Continued to go before the *Finance & Management Committee, to be heard 4/22/2025. The motion carried by the following vote:

Aye 4 - Ramachandran Fife Unger, Kaplan

NO VOTE 0

5 Subject: Oakland PFRS's Investment Portfolio As Of December 31, 2024
From: Finance Department
Recommendation: Receive An Informational Report On The Oakland Police And Fire Retirement System's ("PFRS", Or "System") Investment Portfolio As Of December 31, 2024
[25-0535](#)

Attachments: [View Report](#)
[View Attachment A](#)

A motion was made by Rebecca Kaplan, seconded by Carroll Fife, that this matter be Received and Filed. The motion carried by the following vote:

Aye 4 - Ramachandran Fife Unger, Kaplan

NO VOTE 0

6 Subject: Oakland PFRS’s Actuary Report As Of July 1, 2024
 From: Finance Department
 Recommendation: Receive An Informational Report On The Oakland Police And Fire Retirement System’s (“PFRS”, Or “System”) Actuary Report As Of July 1, 2024, And Analysis Of Full Funding Status Of The Pension Obligation Ahead Of The Full Funding Date Of 2026 For The Purposes Of The City
[25-0537](#)

Attachments: [View Report](#)
[View Attachment A](#)

A motion was made by Rebecca Kaplan, seconded by Carroll Fife, that this matter be Received and Filed. The motion carried by the following vote:

Aye 4 - Ramachandran Fife Unger, Kaplan

NO VOTE 0

Open Forum

Adjournment

There Being No Further Business, The Oakland City Council Finance And Management Committee Adjourned The Meeting At 10:16 A.M.

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

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MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM 8:30 A.M. TO 5:00 P.M.