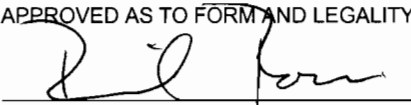


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2009 AUG -4 PM 2: 58

APPROVED AS TO FORM AND LEGALITY:


DEPUTY CITY ATTORNEY

OAKLAND CITY COUNCIL

RESOLUTION No. 81934 C. M. S.

RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO APPLY FOR AND ACCEPT FUNDS FOR THE NEIGHBORHOOD STABILIZATION PROGRAM FROM THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND THE STATE OF CALIFORNIA.

WHEREAS, on February 17, 2009, President Obama signed into law the American Recovery and Reinvestment Act (ARRA) of 2009; and

WHEREAS, a part of ARRA provides \$2.0 billion in Neighborhood Stabilization Program funds for communities to purchase and rehabilitate foreclosed homes; and

WHEREAS, HUD will publish criteria within 75 days after enactment; and

WHEREAS, allocation of the funding will be through a competitive process to entitlement jurisdictions and to States; and

WHEREAS, all applications are due to HUD within 150 days of enactment; and

WHEREAS, the City desires to apply for and accept grants from HUD and from the State of California for ARRA; now, therefore, be it

RESOLVED: That the City Council hereby authorizes and directs the City Administrator, to apply for and accept funds from HUD and the State of California, consistent with the requirements set forth in the implementation notice; and be it

FURTHER RESOLVED: That the City Council hereby authorizes and directs the City Administrator, to take any actions necessary to execute and submit the documents required by HUD or the State of California to secure approval of the City's application for funds.

IN COUNCIL, OAKLAND, CALIFORNIA, APR 21 2009, 2009

PASSED BY THE FOLLOWING VOTE:

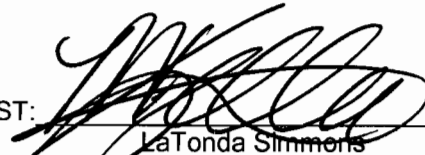
AYES - BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, and ~~PRESIDENT~~ DE LA FUENTE - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California