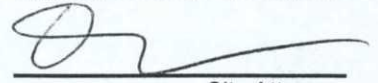


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2014 MAY 29 AM 9:38

Approved as to Form and Legality



City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. _____ C.M.S.

Introduced by Councilmember _____

RESOLUTION AMENDING THE CITY OF OAKLAND'S FISCAL YEAR 2013-15 BIENNIAL BUDGET, WHICH WAS ADOPTED PURSUANT TO RESOLUTION NO. 84466 C.M.S. ON JUNE 27, 2013 AND AMENDED BY RESOLUTION NO. 84897 C.M.S. ON MARCH 18, 2014; TO: (1) INCREASE THE FISCAL YEAR 2014-15 REVENUE PROJECTION IN THE GENERAL PURPOSE FUND (GPF) BY \$29,213,358; (2) APPROPRIATE ADDITIONAL FISCAL YEAR 2014-15 GPF EXPENDITURES IN AN AMOUNT NOT TO EXCEED \$29,213,358; (3) INCREASE THE FISCAL YEAR 2014-15 GPF RESERVE IN AN AMOUNT OF \$1,567,653 PLUS AN ADDITIONAL APPROPRIATION TO THE RESERVE OF \$1,163,075; (4) INCREASE FISCAL YEAR 2014-15 APPROPRIATIONS IN OTHER (NON-GPF) FUNDS BY \$29,141,642.

WHEREAS, the City Council adopted Resolution No. 84466 C.M.S. on June 27, 2013 adopting the FY 2013-15 biennial budget, and appropriating certain funds to provide for the expenditures proposed by the said budget; and

WHEREAS, the City Council amended the FY 2013-15 biennial budget on March 18, 2013; and

WHEREAS, the City Council has reviewed proposed variances in FY 2014-15 revenues and expenditures as part of the Midcycle budget review; now, therefore be it

RESOLVED: That the City's FY 2014-15 Midcycle Policy Budget is hereby amended to include adjustments presented by the City Administrator in Exhibit 1 for the GPF, subject to additional amendments that may be presented and adopted on the floor, which amendments will be incorporated into Exhibit 1; and be it

FURTHER RESOLVED: That to meet the 7.5% of General Purpose Fund reserve requirement \$1,567,653 is to be reserved in the General Purpose fund plus an additional \$1,163,075 for unforeseeable events, economic uncertainty, and unfunded liabilities; and

FURTHER RESOLVED: That Exhibit 1 presents the General Purpose Fund expenditure amendments totaling \$29,141,642 the FY 2013-15 Policy Budget (Resolution 84466 C.M.S.), which authorized expenditures of \$455,294,399 in FY 2013-14 and \$459,872,466 in FY 2014-15; and

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FURTHER RESOLVED: That Exhibit 2 presents Non-General Purpose Fund expenditure amendments to the FY 2013-15 Policy Budget (Resolution 84466 C.M.S.) in FY 2014-15; and

FURTHER RESOLVED: That Exhibit 3 presents General Purpose Fund revenue amendments to the FY 2013-15 Policy Budget (Resolution #84466 C.M.S. in FY 2014-15).

FURTHER RESOLVED: That this Resolution shall take effect immediately upon passage.

IN COUNCIL, OAKLAND, CALIFORNIA, _____

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, GALLO, GIBSON MCELHANEY, KALB, KAPLAN, REID, SCHAAF and PRESIDENT KERNIGHAN

NOES -

ABSENT -

ABSTENTION -

ATTEST: _____
LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California