

Lyette R. Jackson

06 FEB 26 AM 11:43

OAKLAND CITY COUNCIL

79753

RESOLUTION No. _____ C.M.S.

12

RESOLUTION AUTHORIZING AND DIRECTING THE CITY ATTORNEY TO COMPROMISE AND SETTLE WITH RELIANT ENERGY IN THE WHOLESALE ELECTRICITY ANTITRUST CASES (*People of the State of Cal. ex rel. Bill Lockyer et al. v. Reliant energy, et al.*, , (USDC-Northern District No. CV 02-1788-VRW) and all related cases against Reliant Energy before different courts in related appellate proceedings.), IN THE AMOUNT OF \$666,666.67

RESOLVED: That the City Attorney is authorized and directed to compromise and settle the Reliant Energy component of the Wholesale Electricity Antitrust case, for the sum of Six Hundred Sixty Six Thousand Six Hundred Sixty Six Dollars and 67 Cents (\$666,666.67) payable to the City of Oakland.

FURTHER RESOLVED: That the City Attorney is further authorized and directed to take whatever steps as may be necessary to effect said settlement.

IN COUNCIL, OAKLAND, CALIFORNIA, MAR -7 2006, 2006

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, KERNIGHAN, CHANG, NADEL, ~~REID~~, QUAN, AND
~~PRESIDENT DE LA FUENTE~~ - 6

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused - Reid, DeLaFuente

ATTEST: *Latonda Simmons*
LATONDA SIMMONS
City Clerk and Clerk of the Council
of the City of Oakland, California