FILED
OFFICE OF THE CITY CLERK
OAKLAND

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2003 APR -3 PM 5: 14

2491

APPROVED AS TO FORM AND LEGALITY

ORDINANCE NO. _____C.M.S.

AN ORDINANCE OF THE COUNCIL OF THE CITY OF OAKLAND AUTHORIZING AMENDMENT TO THE CONTRACT BETWEEN THE CITY OF OAKLAND AND THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

WHEREAS, the City Council approved a Memorandum of Understanding between the City of Oakland and the Oakland Police Officers' Association pursuant to Resolution No. 76893, and

WHEREAS, Article III Sections G and H of said Memorandum of Understanding provide for 3% at 50 retirement benefits and Local System Transfer respectively; and

WHEREAS, implementation of Article III, Sections G and H require an amendment to the contract between the City of Oakland and the Board of Administration of the California Public Employees' Retirement System; now, therefore

The Council of the City of Oakland does ordain as follows:

SECTION 1. That an amendment to the contract between the Council of the City of Oakland and the Board of Administration, California Public Employees' Retirement System is hereby authorized, a copy of said amendment being attached hereto, marked Exhibit, and by such reference made a part hereof as though herein set out in full.

SECTION 2. The President of the Council is hereby authorized, empowered, and directed to execute said amendment for and on behalf of said Agency.

SECTION 3. The effective date of this Ordinance shall be immediate if at least six Council Members vote in favor of the ordinance; otherwise it will take effect on the seventh day after final adoption.

Introduction Date:

APR 1 5 2003

MAY 0 6 2003

IN COUNCIL, O	AKLAND, CALIFORNIA,, ,2003
PASSED BY TH	E FOLLOWING VOTE:
AYES-	BROOKS, BRUNNER, CHANG, NADEL, OUAN, REID, WAN, AND PRESIDENT DE LA FUENTE $-\boldsymbol{s}$
NOES-	Ø
ABSENT-	Ø
ABSTENTION-	Ø

ATTEST!

CEDA FLOYD

City Clerk and Clerk of the Council of the City of Oakland, California